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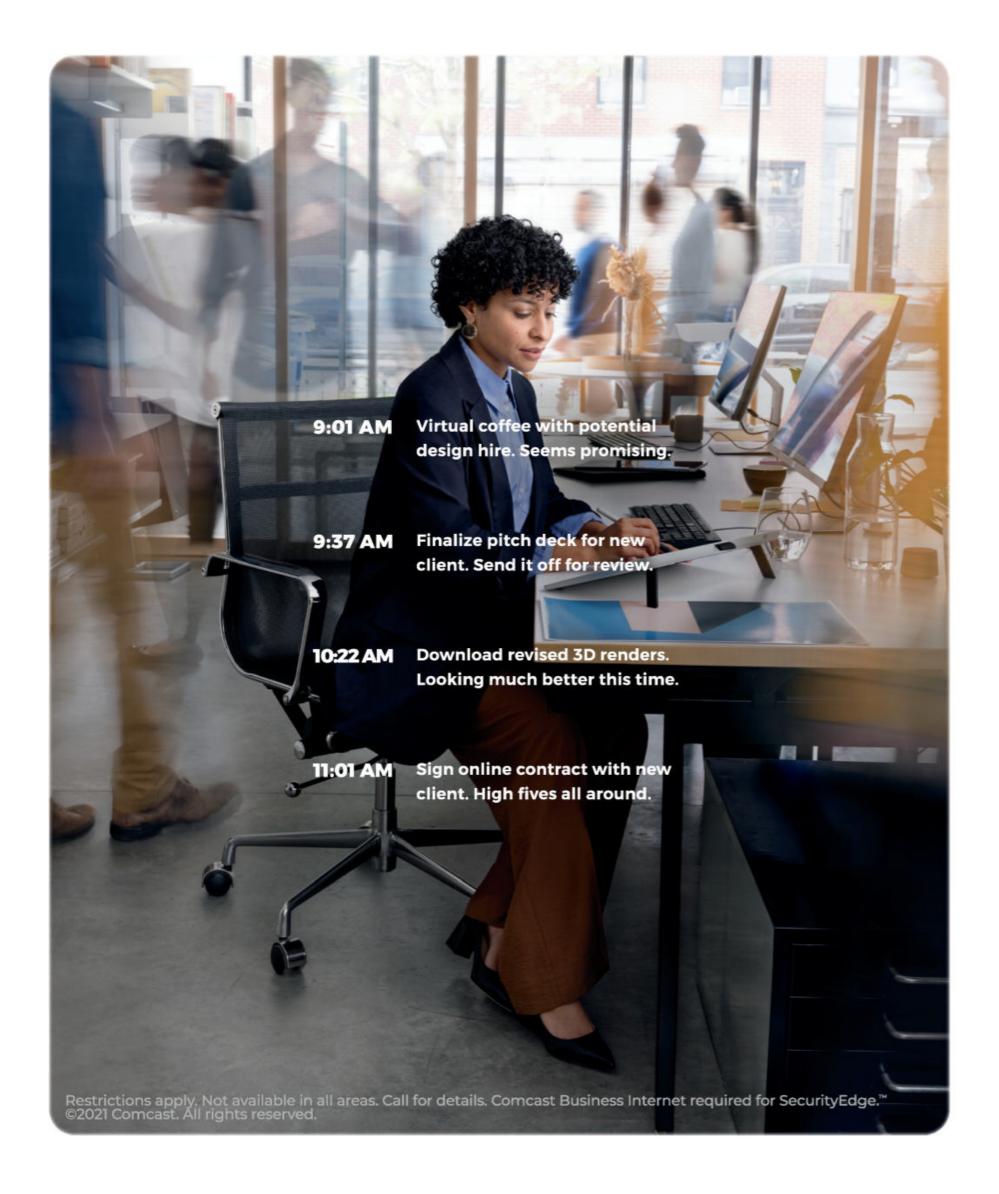
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Designing community-focused buildings? I knew how to do that. But building a business? That was a whole new world. I was lucky to have a mentor take me under his wing and show me the business side of things — and I was hooked! I eventually negotiated an equity stake, becoming president of the Texas division and then the corporate division.

In 2015, a very good friend from the Dallas Black Chamber of Commerce introduced me to her CEO coach (Vistage Chair) and peer advisory group. I knew it was exactly the kind of support I needed to take my company to the next level.

At the time, I was grappling with how to handle regional differences and how to attract top talent. We've since solved for both and so much more — including growing revenue without outpacing our ability to deliver. Now fully aligned with our core mission, we're achieving new heights as a company.

I'm Darren. I live a life of climb.



Darren James President, KAI Enterprises, Irving, Texas Vistage member since 2015

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Editor's Note/

Let's Get Realistic

You cannot do everything, and that's OK. Instead, do the best of what's possible.

REPEAT AFTER ME: "I will do the best work with the resources available."

This has become my mantra. It isn't sexy. It doesn't make for a great motivational poster. But it is true and honest, and I think of it often. It's also what I repeat every time someone tells me they're stressed-out, with too much to do—and it always calms them down.

I hope this mantra can do the same for you. I'll walk you through it.

The first part is obvious:
"I will do the best work." Of
course you will! We don't work
to be average, as NBA Hall of
Famer Chris Bosh once told me.

The second part is where all the power lies: "With the resources available."

Let's be frank. Unless you're the CEO of Apple or Google, you do not have all the resources you need. That's just a fact. You don't have enough time to get everything done, enough money to hire the right people, or perhaps enough know-how to skip ahead in the journey.

You simply do not. You do not have those resources.

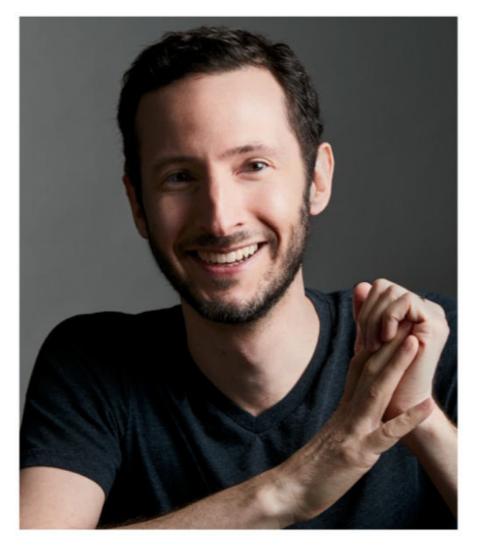
But you do have some resources. They are, yes, *the resources available*. I'm talking about time, money, skills, or anything else. You should use these resources in the smartest, most effective way possible, but also be mindful and realistic about their limitations.

That's because you cannot compare yourself to what would be possible with more resources. This, I believe, is the source of a lot of our stress. We imagine what would be possible with double the resources and then feel frustrated when we are unable to achieve that with our actual resources.

I'll offer some limitations of my own.

The first is this magazine. I am privileged to work with an amazing team here, but we are small in number. Just flip to the masthead and look at who is making this magazine. There are not many of us! And that means we must make choices about what's possible. One example: When I was a junior staffer at a bigger magazine, my editor would make me spend hours writing fantastically clever captions for all the photos. Today, the Entrepreneur edit staff is too small to devote hours to that task-but I've concluded it doesn't matter. You, dear reader, are likely not buying this magazine for the photo captions. That's why we spend minutes on them, not hours.

Sure, I *could* sit around thinking about all the ridiculously luxurious things we could do with double the staff, but that's pointless. We will focus on how to make the absolute best magazine we can with a small and talented



staff—which is to say, we will do the best work with the resources available.

Meanwhile, I host a pod-cast called *Build for Tomorrow*. It's an ambitious project that requires tons of research, and as a result, I get an episode out once a month. Would I like it to be weekly? Of course, but I don't have the time for that—and making a great monthly show is more fulfilling than either making a subpar weekly show or just making no show at all. I made a sacrifice, and I'm living with it. It's enabling me to do the best work with the resources available.

In all of this, I am making a conscious decision about how I want to define success. We all have the power to do this for ourselves. If "success" means something that you do not have the resources to achieve, then you will beat yourself up for not being a success. If "success" means constant growth

within your means, then it is within your grasp.

I choose to focus on maximizing what I can control and not worry about what I can't. I know it isn't easy. Sacrifices will be made. Progress will be slower. But if you choose to think this way, you, too, will find that you're happier, more rested, and better prepared for the long game, and that's what matters most anyway.

If you are stressed-out, then give yourself a break. Just make sure you're doing the best work you can with the resources available.

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Write Down Your Ideas!

Think your revelations aren't worth reading? You're wrong, says billionaire investor **Ray Dalio**. He says that you—and everyone else!—can learn a lot when you save and share your principles. by JASON FEIFER





ome entrepreneurs live by a kind of oral tradition. They think out loud and share ideas with colleagues but rarely write them down—for themselves, or for others. "That's sort of stupid," says Ray Dalio. As the founder of Bridgewater Associates, where he built a multibillion-dollar asset management company, Dalio very famously kept his notes: They formed the basis of his 2017 *New York Times* number one best-seller, *Principles: Life & Work*. But he firmly believes that anyone, at any level, should be recording and sharing their ideas like he did. "Think about all the different successful people, and their recipes for success, and their recipes for encountering problems. I wish I knew about those things, because they're learning lessons," he says.

Today, Dalio is also the founder of Principles, a people-management software company, and author of the new book *Principles for Dealing with the Changing World Order*. And he always tells leaders: Success starts with a written record.

As I see it, an entrepreneur always has three audiences: They can write for themselves, for the people they work with, or for anyone who wants to learn from them. You've done all three, so let's take them in order. Why did you start writing things down for yourself?

Everything happens over and over again. Everything is just another one of those. So whatever it is, you're gonna have another one of those. When you're looking at things individually, it's like being in a blizzard. You're trying to deal with them one by one. So I always look at what is archetypical. You start to think, *Ah*, *it's another* one of those. How do I deal with those? OK. You have that learning, and that recollection, but you also have the recipe, which is evolving.

This is true for all learning. If you're a chef and you make meals over and over, you get better. If you're a doctor, the more cases you go through, you start to understand, Oh, that's how those cases go. You think differently, you think better, you rise above it, and you accept your realities. You know, a lot of people get hung up on the fact that reality isn't the way they would like it to be. No—reality is reality, and it doesn't give a damn what you think about it. So these reflections help that kind of reality thinking.

When do you make the time to write down your thinking?

It's just a little habit. I usually do it right after I make a decision, or at the time I'm making a decision, while it's fresh in my mind. I'll often go onto my iPhone, and

I'll just dictate and blurb it out—and then I'll come back and edit it. But editing it isn't just for things like grammar and punctuation. It's about, *Oh*, *no*, but I think about this, and I think about that. Then I just take it and I put it in a pile. Eventually the pile is divided into categories.

Now let's expand to writing for people you work with. I'll admit something: At work, I often share my thoughts and decisions verbally rather than in written form. Is that a mistake?

I'm not saying verbal conversation is inferior to writing it all down, although writing I want to emphasize that it's not meant, in any way, to result in blind following. It's the opposite. When you tell people what to do, that is intolerable to me. Because it disrespects them. It doesn't make them think about why. They're just doing it. That makes them dumber. You have to think about why.

The metaphor of a recipe is interesting, because a recipe just tells someone what ingredients to get, and what to do with them. But it generally doesn't teach them how to think creatively in a kitchen, or explain why the recipe works. But you call your writings "principles,"

Now let's zoom out further. You wrote a book, which is something many entrepreneurs aspire to do. But I imagine others may wonder if their ideas are truly worthwhile to anyone else.

Sometimes very smart, very capable people I speak to say, "I feel it's so presumptuous to pass it along." And that's why they don't. Well, that's tragic. I think the best thing I can give somebody is how to be successful. It's like mentorship, which they can take or leave.

I will not always be around. When my grandkids get to be a certain age, they'll at least be able to look up my principles of life and take what I think.



WHEN YOU TELL PEOPLE WHAT TO DO, THAT IS INTOLERABLE TO ME. BECAUSE IT DISRESPECTS THEM. IT DOESN'T MAKE THEM THINK ABOUT WHY. THEY'RE JUST DOING IT. THAT MAKES THEM DUMBER. YOU HAVE TO THINK ABOUT WHY."

it down means it can stick. When you have a conversation, it disappears and it's subject to interpretation.

But it's more granular than that. When you're thinking, Do I let somebody go? Do I have the budget for that? or whatever, the people you're working with are watching you make decisions. Are you the Holy Grail that has all the answers? Or do you want them to think about your criteria? You know, I grew my company to 1,500 people. Am I giving them continuity and logic, or are they going to have all different interpretations of my decisions?

It's like making a recipe. How did you cook this thing?

which is meant to be applied outside of whatever particular situation the principle might have been born from.

Yeah. I'm trying to convey the instruction, and also deal with the nature of things how these are put together into timeless and universal truths. So it's like, apples have these elements, and sugar has these elements. There has to be an element of why.

You're describing a mix of methodology and what sounds like philosophy.

I don't mean to be philosophical more than practical, but it does raise philosophical questions. What do you want your life to be? What are you trying to do?

That's a motivation to me.

You know, look—it brings me joy that people come up to me and say, "You've changed my life." Or "This has helped in this way."

That's why I'm talking with you now. Three and a half million people in 34 countries read my book, which I wouldn't have guessed. But if it hadn't sold, that would have been fine, too. It's just like, I cooked this meal. You can take it or not. And you can decide if it tastes good or not. That's what it is.

Hear more of this conversation on our podcast Problem Solvers. Find it on Spotify or wherever you get podcasts.





The Insight That Changed Everything

Business-changing breakthroughs can come in unexpected ways. We asked six entrepreneurs to reflect on experiences that made them see things differently.

1/ Broken promises burn bridges.

"Six months after I cofounded a small activewear brand, [e-commerce site] Carbon38 placed an order with us. This was a dream come true, so even though I was unsure we could execute on their timeline, I went for it. As a result, we didn't let our fabric sit long enough before manufacturing and sent Carbon38 product that was too stiff and rough to sell. They returned all of it, and I made a terrible first impression. I learned to never compromise quality."

-KASSIA DAVIS, founder and CEO, KADA

2/ Stinginess is shortsighted.

"In the early days of Hims, I negotiated with vendors until there was no more room for savings. I was proud of this. But years later, an early Hims employee emailed me about the super-uncomfortable conversations I used to have with vendors. He suggested it was silly to have saved a few thousand dollars here and there when we ended up building an incredibly successful company. In that moment, I realized how much more important it is to create value at a startup than nickel-and-dime vendors."

-JOE SPECTOR, founder and CEO, Dutch; cofounder, Hims

3/ Small gestures make big impressions.

"When I left my job at DreamWorks Animation, I was pleasantly surprised to receive a handwritten note from then-CEO Jeffrey Katzenberg. There I was, a midlevel colleague of nearly 3,000, getting a handwritten thank-you on my way out the door. It taught me a lesson that I've carried through everything I do since then. The small things matter a lot."

-COLLEEN HEIDINGER, president, 43North

4/ Creativity blooms in crisis.

"Until 2020, our hero product was a chai concentrate, sold primarily to coffee shops and cafés across the country. So when the pandemic hit and coffee shops closed, I lost the vast majority of my customers. But the pandemic was the catalyst I needed to get creative and expand the company's portfolio to a new product line. If chai lovers couldn't come to coffee shops, we would meet them where they were: at home. Our new loose-leaf chai blends became our best-sellers."

—FARAH JESANI, founder, One Stripe Chai

5/ Listening closely can focus your impact.

"In 2019, my cofounder and I traveled to a healthcare clinic in Sonoma—where opioid abuse was on the rise. But talking to doctors there, we found that many had no idea how many people in their city were struggling with addiction. It just wasn't something they knew to ask about or look for the signs of. After our visit, we had a moment of clarity: To make an impact, we needed to work directly with patients. We pivoted from a B2B to a B2C model."

-ANKIT GUPTA, founder and CEO, Bicycle Health

6/ Bigger isn't always best.

"One of our earliest big breaks was Nordstrom carrying our collection. Nordstrom has prestige and powerful scale, but AYR was created to be a slow-fashion, direct-to-consumer business. We had to pick a path. Our first year without Nordstrom, we barely grew at all. But once we did, we had better margins, less excess inventory, and more data for future decision-making."

-MAGGIE WINTER, cofounder and CEO, AYR

Seattle Business Owner Takes Team on 'Around the World in 80 Hours' Trip with the Help of Business Credit Card Points

How a third-generation business owner of Seattle's longest-standing fine dining restaurant has innovated an iconic business.

By: Brian Canlis, Co-Owner of Canlis

As the co-owner of a family-owned businesses, I know firsthand the challenges that come with sustaining a generational business. In the U.S., less than one-third of family-owned businesses survive the transition to a second generation – and only 13 percent of family businesses remain in the family for more than 60 years.

Here's a few of our keys to success, including a look at how we manage to infuse creativity into our business and inspire our leadership team by taking them *Around the World in 80 Hours*.

Chart your own path.

The history of Canlis has been built over generations. Our grandfather was a Greek runaway and restaurant visionary who staked it all to make a name for his family. The business transformed in the late 1970s because our parents operated community first, Canlis second.

My brother and I took over in 2007 and have always believed in putting other people first. Canlis is more than great food on the table; it exists to change the lives of our customers and our team members. We really believe that and we put action behind those words.

Find partners that align with your mission.

Over the last decade, we have sent our leadership team *Around the World in 80 Hours*, an immersive fine dining experience where we send our staff to one restaurant anywhere in the world to indulge



Photo: Brian and Mark Canlis

the senses and find ways for us to adapt our business based on our learnings. But the trips aren't cheap.

We sought out to find a financial partner whose business credit card would provide the best rewards for our needs. We chose Chase and its suite of three Ink business credit cards, which we use for all purchases. Ink Business Unlimited®, Ink Business Cash® and Ink Business Preferred® earn different levels of rewards based on category. Maximizing those rewards through normal business expenditures allows us to more than cover the cost of all expenses associated with the *Around the World in 80 Hours* trip.

Learn to be agile.

I was in Seoul, South Korea in February 2020 when the pandemic began and saw the devastation that this virus could cause. When I returned, we made contingency plans to close the dining room and create a takeout option. When the pandemic hit stateside, we weren't left scrambling. We had a plan and we were ready to execute, while ensuring the health and safety of our people.

We look at every day as an opportunity to make a lasting impact on our customers through their experience with us, and we have the same ability to do that with our employees. Building and sustaining a generational business comes with its own set of unique opportunities and challenges, and my brother and I know we must continue to adjust and make difficult decisions while charting our own path to success.

To learn more or apply for a Chase Ink card today visit





How Many Ways Can You Spin an Idea?

One insight can produce many companies. My obsessive music habit as a teen has already driven three. by DON MACKINNON

have built two companies and am now growing my third, Hark
Audio. Often, people wonder how serial entrepreneurs like me continually come up
with new ideas, and my answer is this: Starting a business doesn't always mean starting from scratch. If you have a powerful, foundational insight about something people love, you can make a career out of building concepts on top of it.

Dennis Crowley did something like this. His obsession with location-based social media led him to form Dodgeball, which he sold to Google, and then to cofound Foursquare. Similarly, Paul Davison and Rohan Seth were passionate about finding new and more intimate ways of connecting people, which led to multiple failed startups and then one that hit: Clubhouse.

And me? I was the kid in high school who spent hours in my room trying to create the perfect mixtape—one that could segue seamlessly from Tom Waits to Duke Ellington to the Replacements. Eventually, I realized mixtapes are more than just about music. They are a powerful format for inviting discovery and

bringing people together to amplify their excitement over a shared interest. That's when mixtapes became the driving force behind my career.

I started very literally, by launching a chain of music stores called Hear Music in 1990. It was the first in the U.S. to feature CD-based listening stations for people to explore music beyond their comfort zone. We themed each station like a mixtape— Border Radio, Paris Hip Hop. We even got our favorite artists, like the Rolling Stones and David Byrne, to curate their own collections of songs they loved. Nine years later, Starbucks acquired the company and millions of new listeners discovered our 300-plus CD compilations. Starbucks even opened coffeehouse "music bars," where you could burn your own mix CDs.

Next, I wanted to broaden the concept of a mixtape to include other cultural expressions. I cofounded Milq, a platform where users could collaborate to create "mixtapes" of their favorite movie scenes, books, sports moments, and more. Brands including the NBA, Barnes & Noble, and *The New York Times* used Milq to engage their audiences, and the



data from all this usage allowed us to train an AI algorithm for personalized recommendations. It became so strong that we spun it out as a separate business and sold it to TD Bank.

As I thought about what to do next, I wondered how my beloved mixtape framework could be applied to today's media needs. Listeners are overwhelmed by the vast number of podcasts, with no way to search the episodes, so this spring we launched Hark-a platform where editors create "Harklists," which are collections of great three-minute moments from a wide range of shows that explore a theme. There are Harklists on everything from Prince to NFTs and from urban design to happiness. These are mixtapes of

stories, ideas, and conversations. We've built an audience of podcast lovers, and brands like Starbucks, which sponsored a Harklist series on climate change, are using Hark to connect with them in new ways.

How can you find your own core concept, from which many business ideas can grow? I recommend starting with something you love and questioning exactly why you love it so much, and whether that insight can apply to other people in other situations. After all, my original mixtapes were just on cassettes—a format that has long since expired. But the idea behind the mixtape? The reason why people loved them? That has no expiration date.

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Selling a Novel Idea to an Ancient Industry

When Justin Crowe came up with a new form for human ashes, he thought the concept would sell itself to consumers. But he hadn't figured out who his real customer was. by FRANCES DODDS

he company Parting Stone offers a novel service: It turns the ashes of deceased humans and animals into pretty little stones—like river rocks. And when Justin Crowe founded Parting Stone in 2019, it seemed obvious who his first customers should be. "Our research showed that while 1.6 million American families choose cremation through a funeral home each year, there are already 75 million people in the United States living with pet and human ashes at home," he says.

In other words, Crowe planned to skip the hassle of persuading funeral homes to offer Parting Stone's "solidified remains" as an alternative to traditional cremation. Instead, he'd sell his service directly to those 75 million consumers with an urn in the basement.

But when the company launched, things didn't go as planned. Crowe had to step back and reconsider his strategy. In doing so, he realized that numbers aren't everything. Sometimes sales hinge on something less quantifiable: *trust*.

Crowe isn't the first person to transform ashes into keepsakes. There are other companies that put remains into objects like jewelry or vinyl records. "But those things use, like, a teaspoon of ash," he says. "There's still 10 cups left that go in the closet." Crowe, who has a fine arts degree in ceramics, wanted to create something that used *all* of a person's ashes, and appeared to be made *only* from the ashes: a "found product," like a stone. He got a grant to work with a ceramic submarine engineer and developed the Parting Stone concept.

When he launched in 2019, Crowe went all in on consumer sales—building a digital marketing staff and investing in online ads that targeted people living at home with ashes. But to his dismay, early direct sales were dismal. And to his surprise, nearly 100 funeral homes reached out and asked how they could offer Parting Stone's services to their families.

That was an unexpected turn of events. "The industry is incredibly skeptical of outsiders and slow to innovation," Crowe explains. "Nearly 90 percent of funeral homes are mom-and-pop shops, many of them multigenerational." And yet, there they were, asking for more information. So Crowe scrambled to set them up with the education and marketing materials to begin offering the service. Soon after, sales soared.

As it turned out, the things that made funeral homes slow to innovation—affinity for tradition, and fear of offend-



ing grief-stricken families by suggesting something newfangled—also made them the most trustworthy evangelists for Crowe's service. That mattered a lot more than the 75 million people who have ashes stashed at home.

Once he realized his sales strategy was wrong, Crowe course-corrected. He halted Parting Stone's consumertargeted online ads, redirected his marketing staff's focus to funeral home sales calls, and produced point-of-sale retail displays for those spaces. "I was spending most of my days on Zoom conducting sales

communication trainings for entire teams of funeral directors," he says. That helped him identify pain points he hadn't considered before, like how funeral homes make wholesale orders. Parting Stone soon built a wholesale back end into its consumer-focused website.

Two years in, the shift is paying dividends. "More than 80,000 families per year see solidified remains in funeral homes now," Crowe says. "And we're finding that as our service through funeral homes grows, our direct-to-consumer sales are steadily increasing. They're taking on a life of their own."

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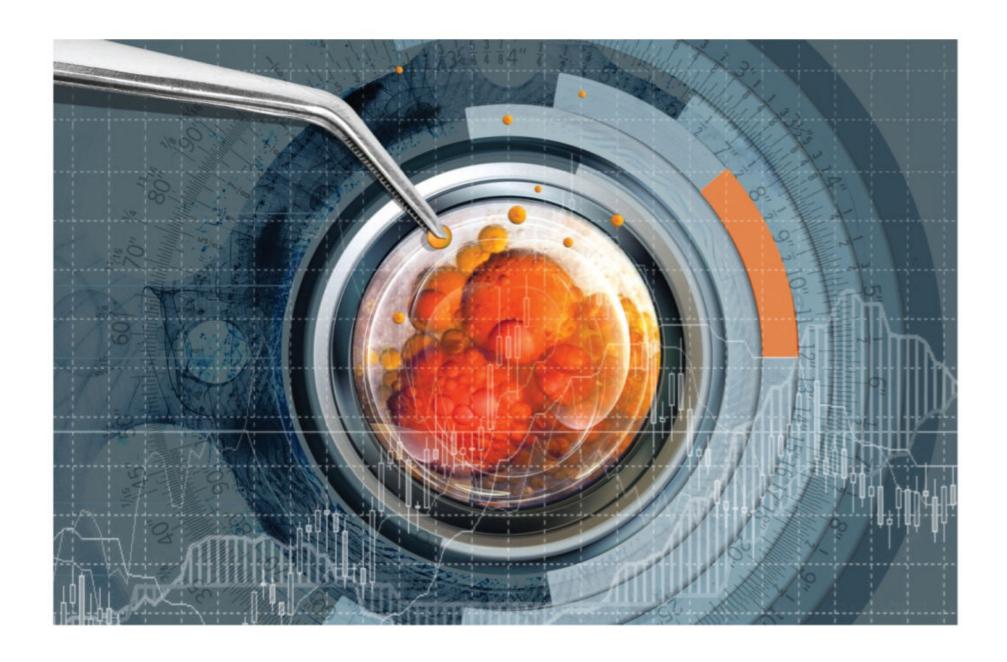
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Business Is Like Biology

Companies and living creatures grow in eerily similar ways. These lessons from nature can help you thrive—and avoid disruption. by HAMZA MUDASSIR

usiness leaders are often fascinated by military tactics, and with understandable reason: They see themselves as waging battle against challenging incumbents and evading minefields in the marketplace. But there is a radically different, equally important way of understanding business—and it often goes overlooked. It is the way business mimics biology.

Bruce Henderson, the late founder of Boston Consulting Group (BCG), wrote about this concept in 1989. He insisted that a plan of attack created *purely* through logic and imagination was insufficient to win in the real world. A successful strategy had to recognize the complex web of natural competition and laws of nature that govern competitive advantages of *all* species—including people, who

compete primarily with each other through commerce.

Fast-forward a few decades. Our collective knowledge of biology has improved, and we now know more about what governs natural competitive advantages in a variety of species. As an innovator looking to unseat incumbents, you should study these natural rules of the game—and take them into account in most of your plans. In my experience

as both an academic and a strategy adviser, I've found the following three biological propensities to be the most relevant when making the right choices around disruptive innovation and competition.

1/ Grow only if you are efficient.

As an animal grows, it requires more food to sustain itself. But how much? A well-regarded theory called Kleiber's Law, recently popularized by theoretical physicist Geoffrey West, offers a straightforward answer: Every time an animal doubles in size, its metabolic requirement grows by just 1.75 times. Put simply, that means the bigger you are, the more efficiently you can maintain your size.

That has profound business implications—because as it turns out, this ratio is remarkably close to the way successful companies scale. BCG identified this in 1966 with a concept called the "experience curve," which suggests that if you do something more than once, you ought to do it faster and cheaper the next time.

There is an important lesson here for innovative startups hungry for growth. Growth is key to the survival of a company for a multitude of reasons—but it can be a silent killer if done without the counterbalance of incremental efficiency. Many innovative startups as well as established corporations lose sight of this and try to continue growing without asking themselves the basic question: "Does growing make us more efficient at the core of what we do?" Growth here could mean the hiring of more employees, entering new geographies, launching a new product, or merging with another company. Make sure you don't lose sight of this before pursuing the dream of the relentless hockey stick.

2/ Optimize for the long term.

One of the bigger mysteries in biology is this: Why do animals reproduce by having sex? After all, simpler organisms such as viruses and bacteria can multiply through asexual reproduction—they

basically copy themselves, which is more energy-efficient and can carry forward the exact competitive advantage that made a species successful in its existing environment. If that's possible, then why on earth would sexual reproduction be as prevalent as it is in most complex, living creatures?

Most biologists today would agree that the answer lies in how innovation occurs in nature. Sexual reproduction might not be an efficient way of multiplying the absolute number of species, but it is an extremely efficient mechanism for producing variation in species. This ability to

company and notice how ideas bubble up. If year after year, the same handful of influential people's ideas are winning, then the organization is likely to become less innovative.

3/ Success is not necessarily strategic.

Termites are not the brainiest of creatures, and yet they are some of the most successful insect groups in the world. A termite mound, if left undisturbed by humans, can grow to be upwards of 40 feet high. In Brazil, scientists discovered an elaborate metropolis of termite mounds that grew to cover a landmass the size of Great Britain, making the

employees can easily weave processes, products, and people together to create solutions customers need. Such unintentional complexity can be seen as serendipitous in good times and a pain to undo in bad ones.

Further, being quick and adaptive, at least in the early days of a startup, should be sufficient to keep it in the running against incumbents who are neither. It is not that these startups do not have a profoundly deep strategy (most VCs would argue that pitch decks are exactly that!) but that the strategy has yet to prove itself out in the marketplace. Agile method-



WE NOW KNOW MORE ABOUT WHAT GOVERNS NATURAL COMPETITIVE ADVANTAGES IN A VARIETY OF SPECIES. AS AN INNOVATOR LOOKING TO UNSEAT INCUMBENTS, YOU SHOULD STUDY THESE NATURAL RULES OF THE GAME.

generate diversity is key for the adaptation and survival of species over the long termas most ecosystems tend to change frequently in the natural world over a sufficiently long period of time. Asexual reproduction is in fact terrible for a species' survival when its environment changes. As a result, nature allows for shortterm inefficiency in favor of longer-term survival.

This has multiple implications for the budding entrepreneur as well as the seasoned executive. Innovation that propels your company forward is not likely to come easily or efficiently. If it is too easy or too efficient, chances are it is not innovative enough, since it can be copied by your competitors. Also, look around your

mounds visible from space. Most termite mounds are also quite elaborate on the inside, with structural resilience that can put most architects' creations to shame. Termites pull this off without having managers, HR departments, or even a formal communications system. The workaholic bugs use simple signals such as pheromones to do a handful of repetitive tasks based on simple rules.

From a business perspective, such natural phenomena have profound lessons. Just because an organization is complex and resilient, that does not mean it is the result of an intentional leadership strategy. In fact, it is usually the opposite. Decentralized teams and independent

ologies embrace this uncertainty and can successfully produce items and services customers want by creating them bit by bit, with each iteration being adapted to a customer's most obvious needs. This also explains the now popular mantra of customer obsession, a term championed by Amazon founder Jeff Bezos, in a whole new light. Over time, solving for customers' needs faithfully and rapidly can create an organization that is hard to copy and even harder to compete against.

Hamza Mudassir is a fellow in strategy at the Judge Business School of University of Cambridgeand CEO at Strategize.inc.



When Bad Ideas Are Good

Want to stand out in a crowded market? The founder of ridiculous (and ridiculously successful) canned-water brand **Liquid Death** has a suggestion: Embrace dumb ideas. by MARGOT BOYER-DRY

ater is the basis of life: It grows plants, it constitutes up to 60 percent of the adult human body, and we can't go longer than about three days without drinking it. So Liquid Death is probably the last thing you'd think to name a water brand.

That's exactly why former marketing creative director Mike Cessario founded the canned-water company Liquid Death in 2017. He abides by a habit of asking, "What's the dumbest idea you can think of right now?" That practice sparked an idea for packaging water differently than anyone else: in a can with a skull on it, emblazoned with the punk slogan "Murder your thirst." Cessario's contrarian branding has earned flustered press, a deep degree of street cred, and a lot of social followers-more than half a million on Instagram and nearing a million on TikTok. It has also led the company to become a top-selling water at Whole Foods and Walmart in just a few short years.

Liquid Death may be an extreme example of nonconformity, but in Cessario's view, any company can take advantage of the "dumbest idea" principle. Here's how.

THINK WRONG. Cessario attributes the genesis of dumb-idea thinking to John Bielenberg, coauthor of *Think Wrong*, a

book that discusses how the brain is programmed to replicate success. "By design, your brain is wired to not create new, innovative things but to repeat things that are already out there," says Cessario. "You almost have to trick your brain into innovation by trying to think of a bad idea." Of course, innovative ideas aren't always actionable, but aiming for the dumbest one possible will steer your thinking to a more innovative place.

Even when you land on an idea that feels like it's worth pursuing, it can be difficult to get others on board in the early days, as Cessario learned when he first shared the concept of Liquid Death.

"You know this is only going to appeal to like 20 heavy metal guys and nobody else," he recalls hearing. The press echoed that inflamed reaction: An Eater headline called the company "uncomfortably aggressive."

"Truly innovative ideas have to be almost laughable at first," says Cessario. It's the market, not onlookers, that determines success. In its first month online, Cessario says, Liquid Death sold \$100,000 of water, spending only \$2,500 on marketing.

START SMALL. A number of Liquid Death's "dumb ideas" have become smash-hit marketing campaigns—including online videos and heavymetal-style swag. But the company doesn't start by swinging



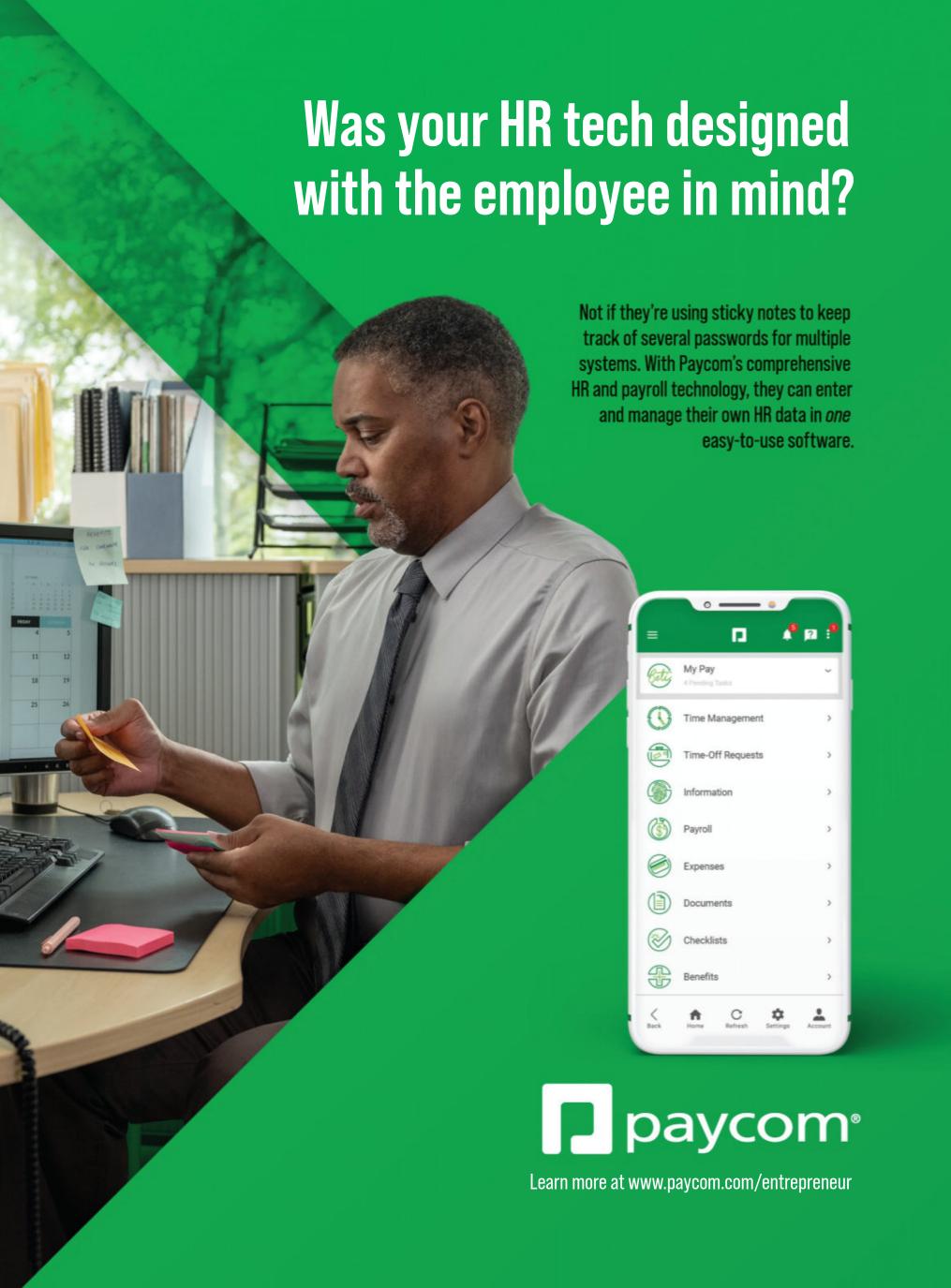
big. "We try to make what we call small bets," testing low-cost ideas and monitoring the response, says Cessario. "Sometimes the thing you think will crush doesn't and another thing rises to the top."

That includes the time the company released two albums on Spotify with lyrics from hate comments the brand gets—an initiative born from a tiny experiment.

"We were hard-pressed for a social post one day," says Cessario. "We kept getting these ridiculous hater comments on our ads, so that was top of mind." He screengrabbed a particularly vitriolic comment and pasted it next to an image of a can with the caption "People love us on the internet." It slayed.

That campaign cost nothing, but it showed that leaning into the brand's haters actually galvanized its fan base. Bang: a scalable marketing principle. Cessario drew up a brief on that concept, which spawned the album *Greatest Hates* (and a sequel), with lyrics straight from social, reviews, and anywhere else it may have gotten hate online. With songs like "Fire Your Marketing Guy," these albums have racked up a total of 260,000 listens.

"Anytime you can surprise the shit out of people, and do the thing they never expected you to do, you're in a way better place in terms of shareability," says Cessario. "You're standing out, not getting skipped."





Unplug and Recharge

Wireless chargers have been around for years, but a new crop of creators made them more stylish, convenient, and integrated with your workspace. by CHYELLE DVORAK













1/ The no-plug outlet.

If you're looking to keep your space clean and simply reduce the cords in your office, then the **Radiant** Wireless Charger by **Legrand** (\$80; legrand.us) will do the job. Just plug this cover into an electrical outlet and charge any compatible device (from manufacturers such as Apple, Samsung, Google, and others). The outlet includes an extra laver of security to prevent electric shock, and special lights indicate when your phone is ready to go.

2/ The charging picture frame.

Now you can put something on your desk that you actually want to see: a picture frame—the **PowerPic Phone Charger by Twelve South** (\$40; twelvesouth.com) containing an image of your family, friends, or new puppy. When your phone needs a charge, just place it in the frame, too. The image in the frame can even be set up to show up on your phone while it charges, making the entire process practically invisible. It works through most phone cases up to three millimeters thick.

3/ The cleanup cup.

Researchers have found that our phones are dirtier than our toilet seats—so why not sanitize them while they're charging? This magical charging cup, the **Oblio** by Lexon (\$80; lexondesign.com), a wireless charging station with a UV sanitizer, kills 99.9 percent of germs on your phone in just 20 minutes and is even lab-tested against harmful viruses. It charges at 10 watts, which is good for a wide variety of phones.

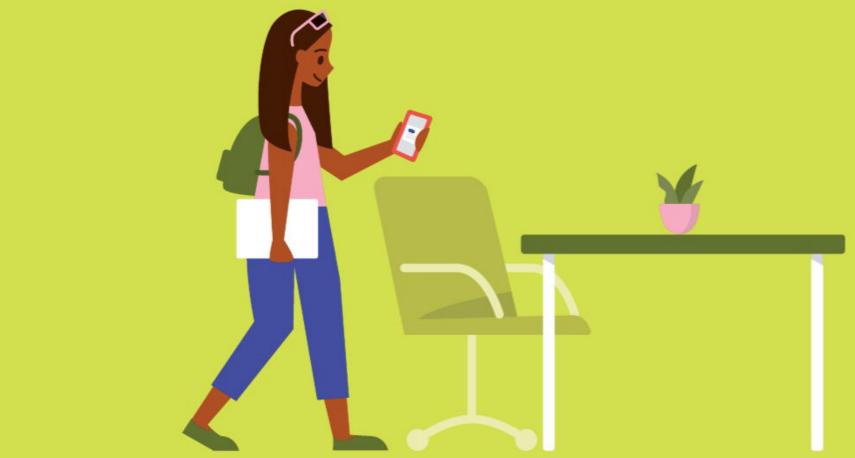
4/ The power-up workspace.

When you cover your desk with the **Taskpad Full Desk** Blotter & Mouse Pad with Wireless Charger by Key **Smart** (\$120; getkeysmart .com), this water-resistant pad can charge your phone, AirPods, or mouse—while still holding your coffee. The pad is designed to add a layer of cushion to your arms while you work., and at roughly 35 by 17 inches, there's plenty of space for you to keep your keyboard and other electronics right at your fingertips. The downside is you can charge only one item at a time.

5/ The invisible option. If you're looking for a gadget

to truly blend in, try attaching the UTS-1 Invisible Wireless Charger by Kew Labs (\$150; kewlabstech.com) to the underside of your desk or any work surface (except metal). It uses special Intelligent Power Communication Technology (IPC) to work through surfaces up to one inch thick—even granite countertops. You'll have to figure out when it's done charging because there's no updating light. It installs easily, without any tools.

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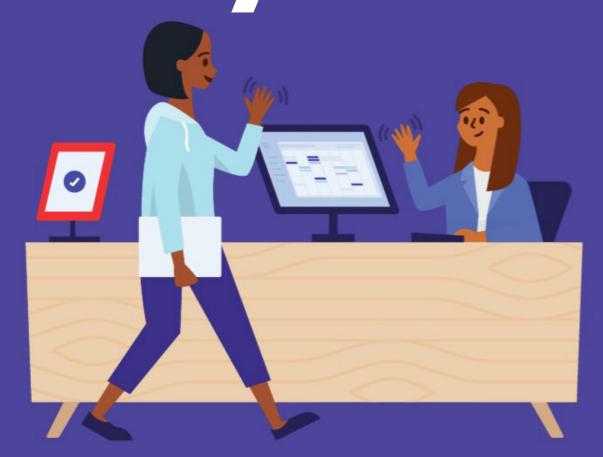




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Don't Chase Trends. Join Movements

It's tempting to go all-in on trends that bring other businesses success. But it's better to bet on the big picture. **by ADAM BORNSTEIN**





Trends are always changing. Which one would you bet on the next few years to help small businesses grow? —LEANNA, CHARLESTON, S.C.

AT FIRST GLANCE, trends look like great opportunities. A wave built by many is capable of carrying many to success. But as you say yourself, trends change. It's hard to know how long any ride will last. And if you jump on the wrong trend (or jump on a good one too late), it can become a highrisk, low-reward investment for your business.

So instead of betting on trends, learn to spot *move-ments*. For example, instead of trying to capitalize on a sin-

gle trending video or TikTok dance, it's more effective to understand how TikTok is popular with a certain audience and then plan to leverage that platform for your brand over time. Movements change the fabric of how we interact, consume, or exist. They're an ocean, not a wave, and within each ocean are endless opportunities to experiment and create repeated success.

I'll share a movement I'm personally betting on, but it's important to note this first: You might not always agree with or understand the momentum behind certain movements. That's OK. What's important is that you're able to recognize when they are happening, and grasp their potential to change *everything*.

Fifteen years ago, the gig economy probably sounded crazy to most people. Airbnb struggled to get off the ground because the idea of sharing your home with strangers was, well, strange. But the movement wasn't about homes. It was about shifting power away from traditional gatekeepersin this case, hotels. The same thing happened with communication. In the past, it was dominated by media companies. Then blogs and social media gave everyone a voice.

The next movement I see changing business is digital communities. While communities are nothing new, Web 3.0 technology is harnessing data to bring people together.

Here's how you can make that shift work for you. Instead of thinking about your business as something that is only profitable for you, imagine how your business can also create value for your consumer. What if the product or service you offer helped create a community or a network?

It's an evolution in loyalty and rewards. You don't need to understand crypto or blockchain to know that something is happening with the way people view the ownership of assets. This is why things like NFTs (non-fungible tokens) have taken off. People see value in owning a piece of something connected to a community. Owning a piece of a shared ecosystem means that when the ecosystem grows or succeeds, more people win. Put another way: If the community you build benefits others when it grows, more people will want to see it succeed.

Here's why this should matter to you. Small businesses have always been the David to Goliath corporations. But small businesses' ability to build communities, reward loyalty, and deepen connections with their consumers is leveling the playing field. While advertising isn't going away anytime soon (or ever), the future of advertising will continue to focus on communities, individuals, and purpose. More and more, the community you build will be the heartbeat of your business. When you give your consumer incentives or reasons to connect with your purpose, you'll establish network-effect relationships that are bigger than any trend.

Adam Bornstein is the founder of Pen Name Consulting, a marketing and branding agency, and a cofounder of two12, a mentorship experience for entrepreneurs.

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Founder(s)	About
Matthew Bilsky	FLX Solutions is pioneering functional robotics with FLX BOT, a patented, highly intelligent, human-operated, miniaturized service robot that operates in spaces that humans cannot easily access.
Rob Gregg	Gales provides Smart PPE Footwear® for healthcare to better protect against exposure and spread of infectious diseases via antimicrobial, waterproof, easy-to-clean shoes with 24-hour comfort and support.
David Johnson, Justin Hatcher	Rixon Technology transforms data through a cloud-native platform, which reduces compliance costs, nullifies impacts of breaches, and gives data owners control of personal data.
Michelle Marshall	Neowe Research & Development is a connected medical device company launching their first product, Ouipan®, a patented smart bedpan intended to reduce healthcare costs and improve patient outcomes.
Ira Spector, Mark Feitelson, Alla Arzumanyan	SFA Therapeutics is a clinical-stage novel immunomodulatory platform creating safe oral drugs to treat psoriasis, liver diseases, and HCC, the most common liver cancer.
Staci Brinkman, Øivind Loe	Sips by makes discovering great tea fun, personalized, and affordable via the only multi-brand, personalized, monthly tea subscription service, the Sips by Box.
Diana Caldwell, V. Jo Davisson, Mark Cisneros	Amplified Sciences is developing a portfolio of diagnostic assays for early detection of disease. The lead assay in development targets early detection of undiagnosed pancreatic cancers.
R. David Moon	Arx Nimbus' Thrivaca risk analytics platform produces detailed valuations of digital risk, and the top sources of current carrying cost, for enterprises, underwriters and brokers.
Daniel Betts, Gregory Tropsa, Matthew Tilghman, Matthew Graham	Blue Frontier has reinvented air conditioning with patented technology that consumes 90% less energy and eliminates peak electricity demand using a thermal battery. Their ACs are deployed as virtual powerplants under a HaaS model.
Michael Buckley, Alexander Ryzhanskiy, Vitaliy Pavlishin, Joseph Patalano	Cadence is a SaaS events and modern workplace platform changing the way companies engage with their employees, customers, and communities.
Nadia Galloway	PillowSheets manufacturers award winning, patented, FDA approved sheets, that integrate a pillow system, eliminates loose bedding, offers total body support and revolutionizes the bedding industry.
Mirianas Chachisvilis, Carl Edman, Eugene Tu	Veriskin is developing a novel method and FDA designated breakthrough device for non-invasive, objective, and low cost skin cancer diagnostics.
Kevin McClave, Nick Nordquist	Advanced Image Robotics is a cloud-native video production platform that makes the camera-to-viewer workflow radically less expensive, simpler, and more sophisticated for the \$247B OTT livestreaming market.
Scott Cohen, Greg Harman	Jaxon is a training data platform minimizing the need for costly manual data labeling used in artificial intelligence machine learning via cutting-edge algorithms and supporting techniques.
Julio Cerne Chaves, Jascha Rynek	XrossWorld is SaaS for companies to efficiently and cost-effectively create, launch, and manage full-cycle micro-influencer marketing campaigns on-demand.
Widy Medina, Aghiath Chbib	Telebionix is introducing Remosense, a smart medical and biomarker sensing device enabling efficient and effective remote tracking and sharing of health data and telehealth delivery.

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ENTREPRENEUR SPECIAL REPORT TOPS CHOOSE SPECIAL REPORT T

The top 100 undergraduate and graduate schools for entrepreneurs as ranked by *Entrepreneur* and The Princeton Review.

ntrepreneurs must be constant learners, particularly in our disruptive times. That's because nothing about a founder's path will remain the same. Their customers' needs will change, their technology will evolve, their industries will shift, and more. So how do universities prepare aspiring entrepreneurs for this nonstop journey? By arming them with the strongest possible foundation—including the fundamentals of business, a powerful network, incubators to develop their ideas, and diverse, interdisciplinary coursework that prepares students to be thinkers, builders, and innovators.

There are no degree requirements for entrepreneurship, of course, but university programs can provide a strong footing and give entrepreneurs a head start on their dreams. That's why for

the past 16 years we have partnered with The Princeton Review to rank the top undergraduate and graduate programs for entrepreneurs. This year's survey considered more than 250 colleges and universities in the U.S., Canada, Mexico, and Europe, and evaluated a multitude of factors. We assessed not just the school's programming but also its graduates' success rates in the business world, the number of mentors available for students, and more. (See our methodology below.) Our rankings once focused on the top 25 undergraduate and graduate programs, but we've recently expanded it to 50 each—a sign of just how competitive this space has become. And this year, for the first time, we're also dividing the schools by region.

To see which schools made the grade, turn the page.

METHODOLOGY

THIS PAST SUMMER, The Princeton Review surveyed more than 250 colleges and universities to determine which of them best serve future entrepreneurs. Below are a few of the key metrics collected from those schools. For more information on the methodology and details on each ranking, go to PrincetonReview.com/entrepreneur.

→ Academics and Requirements

Schools were asked whether they offer a major, a minor, a concentration, or a degree program in entrepreneurship; how many courses in entrepreneurship they offer in topics such as new technology, social entrepreneurship, business analytics, idea development, and venture capital; and whether they provide cross-discipline opportunities to interact with students in other majors (e.g., working with computer engineering students to develop a product).

→ Outside the Classroom

Schools were asked for the number and size of scholarships available and the number of outside mentors who worked with students. Annual business-plan or new-venture competitions, hackathons, and pitch-deck or startup weekends (along with prize money amounts), among other activities, were also considered. Schools were also asked to report the total dollar amount of prize money won from outside competitions by students enrolled in entrepreneurship offerings at their school.

→ Students and Faculty

This by-the-numbers survey asked for the total number of full- and part-time students enrolled in entrepreneurship courses in the 2020–2021 academic year and how many of them had developed an actionable business plan to launch a startup. They then asked how many companies were started by graduates both over the past five and the past 10 years, and how much money they'd raised from investors.

The Princeton Review also tallied the number of faculty teaching courses on entrepreneurship during the year, and how many faculty members had started, bought, or run a business.



UNDERGRADUATE PROGRAMS for Entrepreneurs



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Tecnológico de Monterrey
Institute for Entrepreneurship
Eugenio Garza Lagüera
NA

Monterrey, Mexico



Washington University in St. Louis Skandalaris Center for Interdisciplinary Innovation and Entrepreneurship

St. Louis

University of Michigan

CFE & CSED-College of Engineering; EXCEL-School of Music, Theatre & Danc DNEP-Ford School of Public Policy; OptiMize-College of Literature, Science Arts; School of Education; School of Information; ZLI-Ross School of Bu Ann Arbor, MI

Iowa State University Iowa State University Pappajohn Center for Entrepreneurship

Ames, IA

Miami University John W. Altman Institute for

Entrepreneurship

University of Illinois Urbana-Champaign

Oxford, OH

The Technology Entrepreneurship Center Urbana. IL

No. of Entrepreneur-Related **Courses Offered**

80

61

94

49

111

No. of Students **Enrolled** in Entrepreneurship Classes

20,000

898

4,614

4,888

3,909

1,842

% of Faculty with Experience

85

70

40

45

66

25

Startups aunched by Entrepreneurial Grads in Past 5 Years

103

314

233

385

203

1,354 \$48,924,427

\$290,391,796 \$58,864

Funding

Raised by

Grads

in Past 5 Years

\$16,948 (in-state) \$91,161,825 \$54,097

(out-of-state) \$9,316 (in-state)

Tuition

per Year

varies by

program

\$7,851,300 \$24,504 (out-of-state)

\$15,621 (in-state) \$3,514,350 \$35,448 (out-of-state)

\$15,868 (in-state) \$194,047,500 \$31,490 (out-of-state) CELEBRATI YEARS of ENTREPRENEURSHIP Lloyd Greif Center for Entrepreneurial Studies **USC**Marshall School of Business



UNDERGRADUATE PROGRAMS for Entrepreneurs

-							
2022 REGIONAL RANK		No. of Entrepreneur- Related Courses Offered	No. of Students Enrolled in Entrepreneurship Classes	% of Faculty with Entrepreneurial Experience	Startups Launched by Grads in Past 5 Years	Funding Raised by Grads in Past 5 Years	Tuition per Year
Michigan State Ur Burgess Institute for Entrepreneurship & East Lansing, MI	r	46	5,307	38	973	\$2,727,041	\$16,650 (in-state) \$41,002 (out-of-state)
University of St. To Schulze School of En		39	1,465	83	87	\$8,785,309	\$48,609
University of loward John Pappajohn Entrepreneurial Centrolowa City, IA		33	2,227	90	352	\$29,500,000	\$9,606 (in-state) \$31,569 (out-of-state)
Ball State Univers The Entrepreneurshi Miller College of Bus Muncie, IN	p Center,	19	567	72	157	\$4,918,007	\$9,594 (in-state) \$25,368 (out-of-state)
DePaul University Coleman Entreprene Chicago		37	1,631	63	112	\$17,399,200	\$41,202
Saint Louis Univer Chaifetz Center for E St. Louis		110	3,010	41	69	\$19,115,000	47,127
Purdue University Burton D. Morgan Ce for Entrepreneurship West Lafayette, IN	nter	67	2,016	100	95	\$10,215,350	\$9,992 (in-state) \$28,794 (out-of-state)
University of Kans KU Center for Entrep Lawrence, KS		24	850	100	77	\$6,600,000	\$11,166 (in-state) \$28,034 (out-of-state)
University of Dayt L. William Crotty Cen Leadership Dayton	c <mark>on</mark> ter for Entrepreneurial	35	1,419	63	102	\$10,266,514	\$44,890
Kettering University School of Management Flint, MI		5	55	33	75	\$7,500,000	\$44,380
Babson College Arthur M. Blank Cent Wellesley, MA	er for Entrepreneurship	39	2,648	100	256	\$106,306,204	\$55,714



The University of St. Thomas Schulze School of Entrepreneurship is on a mission to amplify the ideas of innovators. A leader in teaching entrepreneurial ethics, the school provides students with the necessary skills to solve problems and change the world – all for the common good.





UNDERGRADUATE PROGRAMS for Entrepreneurs

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2022 REGIONAL RANK		No. of Entrepreneur- Related Courses Offered	No. of Students Enrolled in Entrepreneurship Classes	% of Faculty with Entrepreneurial Experience	Startups Launched by Grads in Past 5 Years	Funding Raised by Grads in Past 5 Years	Tuition per Year
2	University of Maryland Academy for Innovation & Entrepreneurship College Park, MD	59	4,766	54	328	\$58,800,000	\$10,779 (in-state) \$36,891 (out-of-state)
3	Northeastern University The Northeastern University Center for Entrepreneurship Education Boston	45	1,701	46	531	\$153,786,195	\$55,452
4	Drexel University Charles D. Close School of Entrepreneurship Philadelphia	46	1,609	100	41	\$37,996,500	\$56,238
5	Pennsylvania State University Penn State has 25+ entrepreneurship centers across 24 campus locations University Park, PA	43	2,531	55	215	\$22,500,000	\$18,450 (in-state) \$35,514 (out-of-state)
6	Syracuse University Blackstone LaunchPad powered by Techstars; Cou Hatchery; Center for Digital Media Entrepreneursh Syracuse, NY		2,285	100	140	\$54,000,000	\$57,591
7	New Jersey Institute of Technology Martin Tuchman School of Management Newark, NJ	22	8,794	77	10	\$2,336,500	\$17,674 (in-state) \$33,386 (out-of-state)
8	University of Delaware Horn Entrepreneurship Venture Development Center Newark, DE	35	1,597	64	150	\$5,326,600	\$14,280 (in-state) \$35,710 (out-of-state)
9	Boston University Innovate@BU Brookline, MA	29	1,977	36	18	\$54,150,084	\$58,072
10	University of Connecticut Peter J. Werth Institute for Entrepreneurship and Innovation Storrs, CT	26	582	41	34	\$1,534,300	\$17,226 (in-state) \$39,894 (out-of-state)
11	Temple University Innovation and Entrepreneurship Institute Philadelphia	32	1,676	38	37	\$2,611,400	\$19,749 (in-state) \$34,049 (out-of-state)
12	Rowan University Rowan Center for Innovation and Entrepreneurship Glassboro, NJ	14	910	81	17	\$1,063,000	\$12,939 (in-state) \$21,971 (out-of-state)

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Our **Wolff Center for Entrepreneurship** transforms passion into entrepreneurial success, preparing today's entrepreneurs to create the jobs of tomorrow.

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UNDERGRADUATE PROGRAMS for Entrepreneurs

	2022 REGIONAL RANK		No. of Entrepreneur- Related Courses Offered	No. of Students Enrolled in Entrepreneurship Classes	% of Faculty with Entrepreneurial Experience	Startups Launched by Grads in Past 5 Years	Funding Raised by Grads in Past 5 Years	Tuition per Year
	1	North Carolina State University NC State Entrepreneurship Raleigh, NC	50	5,141	84	70	\$27,797,000	\$9,101 (in-state) \$29,220 (out-of-state)
	2	Florida State University Jim Moran College of Entrepreneurship Tallahassee, FL	87	2,506	79	169	NR	\$6,517 (in-state) \$21,683 (out-of-state)
	3	Florida Gulf Coast University Institute for Entrepreneurship Fort Myers, FL	56	3,295	75	275	\$3,431,513	\$6,170 (in-state) \$21,022 (out-of-state)
	4	Virginia Tech Apex Center for Entrepreneurs at Virginia Tech Blacksburg, VA	30	3,136	83	201	\$6,500,000	\$13,750 (in-state) \$32,290 (out-of-state)
SOCI TEAS!	5	The University of Tampa John P. Lowth Entrepreneurship Center Tampa	7	248	63	27	\$800,063,515	\$30,884
	6	Belmont University Belmont University Thomas F. Cone Sr. Center for Entrepreneurship Nashville	29	650	86	196	\$113,260,345	\$32,820
	7	Florida International University StartUP FIU; Eugenio Pino and Family Global Entrepreneurship Center; Florida Small Business Development Center at FIU; FIU CARTA Ratcliffe Art + Design Incubator (North Miami) Miami	47	4,662	20	36	NR	\$6,566 (in-state) \$18,964 (out-of-state)
	8	East Carolina University Miller School of Entrepreneurship Greenville, NC	22	1,028	68	99	\$5,147,300	\$7,239 (in-state) \$23,516 (out-of-state)
_	9	Florida Atlantic University Adams Center for Entrepreneurship Boca Raton, FL	12	674	75	97	\$133,800,000	\$5,986 (in-state) \$21,543 (out-of-state)
	1	University of Houston Cyvia and Melvyn Wolff Center for Entrepreneurship Houston, TX	40	3,290	77	698	\$118,723,686	\$11,569 (in-state) \$26,839 (out-of-state)
	2	Brigham Young University Rollins Center for Entrepreneurship & Technology Provo, UT	58	5,489	83	419	\$9,543,674,203	\$5,790 (LDS) \$11,580 (NON-LDS)







UNDERGRADUATE PROGRAMS for Entrepreneurs

	No. of Entrepreneur- Related Courses Offered	No. of Students Enrolled in Entrepreneurship Classes	% of Faculty with Entrepreneurial Experience	Startups Launched by Grads in Past 5 Years	Funding Raised by Grads in Past 5 Years	Tuition per Year
The University of Texas at Austin Entrepreneurship Minor Austin, TX	51	2,296	47	3,700	\$3,492,000,000	\$11,448 (in-state) \$40,032 (out-of-state)
University of Southern California Lloyd Greif Center for Entrepreneurial Studies Los Angeles	24	1,547	74	125	\$3,608,480,500	\$60,275
Baylor University John F. Baugh Center for Entrepreneurship Waco, TX	33	594	75	800	\$250,000,000	\$49,246
Texas Tech University Center for Family Business and Entrepreneurship; Texas Tech University Innovation Hub at Research Park Lubbock, TX	17	500	40	52	\$2,475,000,000	\$11,852 (in-state) \$24,092 (out-of-state)
The University of Utah Lassonde Entrepreneur Institute Salt Lake City	28	2,350	71	254	\$78,643,121	\$9,498 (in-state) \$30,132 (out-of-state)
The University of Texas at Dallas UTD Institute for Innovation and Entrepreneurship Richardson, TX	21	1,883	70	297	\$13,200,000	\$13,992 (in-state) \$38,970 (out-of-state)
University of Washington Arthur W. Buerk Center for Entrepreneurship Seattle	32	1,442	59	319	\$40,649,542	\$11,745 (in-state) \$39,114 (out-of-state)
Loyola Marymount University Fred Kiesner Center for Entrepreneurship Los Angeles	20	747	88	55	\$201,998,296	\$52,577
The University of Oklahoma Tom Love Center for Entrepreneurship Norman, OK	36	1,291	65	45	\$6,600,000	\$9,063 (in-state) \$24,444 (out-of-state)
Texas Christian University TCU Neeley Institute for Entrepreneurship and Innovation Fort Worth, TX	38	716	44	77	\$333,123,691	\$51,660
Texas A&M University, College Station McFerrin Center for Entrepreneurship College Station, TX	33	3,155	33	32	\$10,026,000	\$13,178 (in-state) \$40,087 (out-of-state)
	Entrepreneurship Minor Austin, TX University of Southern California Lloyd Greif Center for Entrepreneurial Studies Los Angeles Baylor University John F. Baugh Center for Entrepreneurship Waco, TX Texas Tech University Center for Family Business and Entrepreneurship; Texas Tech University Innovation Hub at Research Park Lubbock, TX The University of Utah Lassonde Entrepreneur Institute Salt Lake City The University of Texas at Dallas UTD Institute for Innovation and Entrepreneurship Richardson, TX University of Washington Arthur W. Buerk Center for Entrepreneurship Seattle Loyola Marymount University Fred Klesner Center for Entrepreneurship Los Angeles The University of Oklahoma Tom Love Center for Entrepreneurship Norman, OK Texas Christian University TCU Neeley Institute for Entrepreneurship and Innovation Fort Worth, TX	The University of Texas at Austin Entrepreneurship Minor Austin, TX University of Southern California Lloyd Greif Center for Entrepreneurial Studies Los Angeles Baylor University John F. Baugh Center for Entrepreneurship Waco, TX Texas Tech University Center for Family Business and Entrepreneurship; Texas Tech University Innovation Hub at Research Park Lubbock, TX The University of Utah Lassonde Entrepreneur Institute Salt Lake City The University of Texas at Dallas UTD Institute for Innovation and Entrepreneurship Richardson, TX University of Washington Arthur W. Buerk Center for Entrepreneurship Seattle Loyola Marymount University Fred Klesner Center for Entrepreneurship Los Angeles The University of Oklahoma Tom Love Center for Entrepreneurship Norman, OK Texas Christian University TCU Neeley Institute for Entrepreneurship Fort Worth, TX Texas ASM University, College Station McFerrin Center for Entrepreneurship Texas ASM University, College Station McFerrin Center for Entrepreneurship 33	Entropreneur between Courses Offered Co	The University of Texas at Austin Entrepreneurship Minor Austin, TX University of Southern California Lloyd Greif Center for Entrepreneurship Los Angeles Entrepreneurship Maco, TX Texas Tach University John F. Baugh Center for Entrepreneurship Waco, TX The University of Utah Lassonde Entrepreneur Institute Salt Lake City The University of Washington Anthur W. Buerk Center for Entrepreneurship Richardson, TX Loyola Marymount University Fred Klesner Center for Entrepreneurship Seartle The University of Oklahoma Ton Love Center for Entrepreneurship Norman, OK Texas Christian University Toxas at Dallas Toxas Christian University The University of Utah Lassonde Entrepreneurship Richardson, TX The University of Texas at Dallas The University of Washington Anthur W. Buerk Center for Entrepreneurship Seartle Loyola Marymount University Fred Klesner Center for Entrepreneurship Norman, OK Texas Christian University TOX Neeley institute for Entrepreneurship and Innovation Fort Worth, TX Texas A&M University, College Station McFerrin Center for Entrepreneurship McFerr	The University of Texas at Austin Entrepreneurship Minor Austin Entrepreneurship Minor Austin TX University of Southern California Logs Angeles Log Angeles Baylor University John F. Baugh Center for Entrepreneurship Texas Tech University General Perk Ludbock TX Texas Tech University Center for Entrepreneurship Texas Tech University of Utah Lasconde Entrepreneur Institute Soit Laks City The University of Washington Arthur W. Buerk Center for Entrepreneurship Rockas City Content for Innovation and Entrepreneurship Rockas City Content for Innovation Austin Content Co	Related Course Offered Course Offe



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10

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1 in 4

Miami University undergraduates took at least one entrepreneurship course

401

angel and VC investors, founders, and business professionals mentored our students

65%

of entrepreneurship faculty have started and/or run a company

42

student-led startups completed the RedHawk Launch Accelerator since 2016

\$31M

in follow-on funding raised by these RedHawk Launch Accelerator startups

4 of 5

Entrepreneurship co-majors and minors launched a startup while at Miami University



the largest university-lead celebration of creativity and innovation in the world (United Nations International Day of Observance)

NASDAQ Center of Entrepreneurial Excellence Award

\$1.6B

in venture funding raised by graduates in the last year

100%

of entrepreneurship graduates completed at least one internship (74% completed 2 or more)



GRADUATE PROGRAMS for Entrepreneurs



No. of Students

No. of

% of Faculty

Startups

Funding

	2022 REGIONAL RANK		Entrepreneur- Related Courses Offered	Enrolled in Entrepreneurship Classes	with Entrepreneurial Experience	Launched by Grads in Past 5 Years	Raised by Grads in Past 5 Years	Tuition per Year
LIONAL		Concordia University District 3 Innovation Hub; Bob and Raye Briscoe Centre in Business Ownership Studies; National Bank Initiative in Entrepreneurship and Family Business; Barry F. Lorenzetti Centre for Women Entrepreneurship and Leadership; KPMG-JMSB Entrepreneurial Indices; Dobson Practicum Montreal	15	127	42	39	\$13,531,000	\$4,181 (in-state) \$8,231 (out-of-state)
INTERNATIONAL		Erasmus University Rotterdam Erasmus Enterprise; Erasmus Centre for Entrepreneurship Rotterdam, Netherlands	35	657	10	130	\$50,000,000	\$58,276
	1	Northwestern University Larry and Carol Levy Institute for Entrepreneurial Practice Evanston, IL	52	1,926	67	110	\$370,059,410	\$76,601
	2	University of Michigan Stephen M. Ross School of Business; Zell Lurie Institute; College of Engineering, Center for Entrepreneurship Ann Arbor, MI	75	1,353	48	426	\$76,048,150	\$66,376 (in-state) \$71,376 (out-of-state)
	3	University of Illinois Urbana-Champaign The Grainger College of Engineering Urbana, IL	30	3,197	10	67	\$512,500	varies by program
	4	Washington University in St. Louis Skandalaris Center for Interdisciplinary Innovation and Entrepreneurship St. Louis	50	949	69	123	\$22,066,257	\$63,765



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Cheap constant access to piping hot media
Protect your downloadings from Big brother
Safer, than torrent-trackers

18 years of seamless operation and our users' satisfaction

All languages Brand new content One site



We have everything for all of your needs. Just open https://avxlive.icu



	2022 REGIONAL RANK		No. of Entrepreneur- Related Courses Offered	No. of Students Enrolled in Entrepreneurship Classes	% of Faculty with Entrepreneurial Experience	Startups Launched by Grads in Past 5 Years	Funding Raised by Grads in Past 5 Years	Tuition per Year
	5	Saint Louis University Chaifetz Center for Entrepreneurship St. Louis	90	901	46	149	\$88,827,000	\$52,475
	6	DePaul University Coleman Entrepreneurship Center Chicago	31	1,152	63	90	\$109,000	\$65,000 (total program cost)
	7	University of Wisconsin-Madison Weinert Center for Entrepreneurship Madison, WI	20	457	71	9	\$13,066,000	\$22,618 (in-state) \$44,156 (out-of-state)
	8	University of Minnesota Gary S. Holmes Center for Entrepreneurship Minneapolis	13	390	42	35	\$10,500,000	\$40,407 (in-state) \$50,767 (out-of-state)
_	9	Wright State University Institute for Innovation and Entrepreneurship (IIE) Dayton	3	18	60	3	\$10,000	\$15,374 (in-state) \$25,362 (out-of-state)
-	1	Babson College Arthur M. Blank Center for Entrepreneurship Wellesley, MA	40	1,133	100	372	\$104,471,017	\$71,564
	2	University of Rochester Ain Center for Entrepreneurship Rochester, NY	59	957	62	100	\$539,094,845	\$47,212
	3	Northeastern University NU Center for Entrepreneurship Education Boston	75	2,082	46	252	\$64,962,099	\$44,605
	4	New York University Berkley Center for Entrepreneurship New York	25	718	6	152	\$88,998,786	\$76,860
	5	Syracuse University Blackstone LaunchPad powered by Techstars; Couri Hatchery; Center for Digital Media Entrepreneurship Syracuse, NY	32	1,655	100	97	NR	\$46,324
-38	6	University of Maryland Academy for Innovation & Entrepreneurship College Park, MD	22	426	70	75	\$90,500,000	\$45,499 (in-state) \$54,409 (out-of-state)

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#19 Entrepreneurship Undergraduate Program of 2022 as ranked by Entrepreneur Magazine and the Princeton Review

Undergraduate Programs

Commercial Entrepreneurship | Commercial Entrepreneurship, Automotive Franchising
STEM Entrepreneurship | Retail Entrepreneurship | Over 8 entrepreneurship undergraduate minors

Graduate Programs

Product Development | Textiles and Apparel Entrepreneurship Hospitality Entrepreneurship | Social and Sustainable Enterprises

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2022 REGIONAL RANK		No. of Entrepreneur- Related Courses Offered	No. of Students Enrolled in Entrepreneurship Classes	% of Faculty with Entrepreneurial Experience	Startups Launched by Grads in Past 5 Years	Funding Raised by Grads in Past 5 Years	Tuition per Year
- 1	Boston University I nnovate@BU Brookline, MA	29	776	50	40	\$12,230,141	\$56,412
	Drexel University Charles D. Close School of Entrepreneurship Philadelphia	36	658	100	7	\$129,000	\$25,800
	Temple University Innovation and Entrepreneurship Institute Philadelphia	38	1,041	24	28	\$31,285,500	varies by program
10	University of Connecticut Peter J. Werth Institute for Entrepreneurship and Innovation Storrs, CT	21	111	32	17	\$5,701,000	\$17,186 (in-state) \$39,098 (out-of-state)
	The George Washington University Center for Entrepreneurial Excellence (CFEE) Washington, DC	8	285	90	23	\$389,000	\$52,826
	University of Massachusetts Amherst Berthiaume Center for Entrepreneurship Amherst, MA	7	140	83	NR	NR	\$18,527 (in-state) \$37,848 (out-of-state)
	American University American University Center for Innovation Washington, DC	9	16	NR	15	\$334,050	\$44,354
	The University of Vermont Sustainable Innovation MBA Burlington, VT	5	39	67	33	NR	\$32,028 (in-state) \$52,976 (out-of-state)
S	The State University of New York—Stony Brook University Innovation Center; Center of Entrepreneurial Finance; iCreate; Small Business Development Center Stony Brook, NY	4	250	20	5	\$250,000	\$29,000 (in-state) \$30,300 (out-of-state)
	North Carolina State University NC State Entrepreneurship Raleigh, NC	51	982	59	55	\$119,085,000	\$51,655 (total program cost in-state) \$88,599 (total program cost out-of-state)
- 3743 (University of South Florida Center for Entrepreneurship Tampa	147	1,341	71	84	\$33,800,000	\$8,537 (in-state) \$16,472 (out-of-state)





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2022 REGIONAL RANK		No. of Entrepreneur- Related Courses Offered	No. of Students Enrolled in Entrepreneurship Classes	% of Faculty with Entrepreneurial Experience	Startups Launched by Grads in Past 5 Years	Funding Raised by Grads in Past 5 Years	Tuition per Year
3	Clemson University MBA in Entrepreneurship & Innovation Greenville, SC	22	137	56	38	\$4,270,000	\$20,302 (in-state) \$33,040 (out-of-state)
4	The University of Tampa John P. Lowth Entrepreneurship Center Tampa	10	110	63	27	\$800,063,515	\$51,570 (total program cost)
5	University of Louisville Forcht Center for Entrepreneurship Louisville, KY	17	3,843	50	6	\$300,000	\$32,000
6	Florida International University StartUP FIU; Eugenio Pino and Family Global Entrepreneurship Center; Small Business Development Center at FIU; FIU CARTA Ratcliffe Art + Design Incubator (North Miami) Miami	39	746	15	26	NR	\$34,000 (in-state) \$39,000 (out-of-state)
7	Florida Atlantic University Adams Center for Entrepreneurship Boca Raton, FL	12	499	75	31	NR	\$6,693 (in-state) \$17,921 (out-of-state)
8	University of Florida Entrepreneurship and Innovation Center Gainesville, FL	23	50	40	NR	NR	\$13,737 (in-state) \$31,130 (out-of-state)
9	Tulane University Albert Lepage Center for Entrepreneurship and Innovation New Orleans	12	346	36	7	\$2,600,000	\$57,708
1	Rice University Liu Idea Lab for Innovation & Entrepreneurship Houston, TX	52	1,036	90	286	\$693,808,500	\$63,162
2	The University of Texas at Austin Texas McCombs Master of Science in Technology Commercialization; Texas MBA Programs Austin, TX	61	443	92	84	\$828,667,123	\$49,543 (in-state) \$54,924 (out-of-state)
3	University of California, Los Angeles Harold and Pauline Price Center for Entrepreneurship & Innovation Los Angeles	37	1,364	83	149	\$182,190,500	\$69,507 (in-state) \$69,507 (out-of-state)
4	University of Southern California Lloyd Greif Center for Entrepreneurial Studies Los Angeles	34	1,182	83	107	\$1,728,440,407	\$70,536



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2022 REGIONAL RANK		No. of Entrepreneur- Related Courses Offered	No. of Students Enrolled in Entrepreneurship Classes	% of Faculty with Entrepreneurial Experience	Startups Launched by Grads in Past 5 Years	Funding Raised by Grads in Past 5 Years	Tuition per Year
5	University of Washington Arthur W. Buerk Center for Entrepreneurship Seattle	59	890	45	357	\$72,950,055	\$37,842 (in-state) \$54,684 (out-of-state)
6	The University of Texas at Dallas Institute for Innovation and Entrepreneurship Richardson, TX	30	613	70	311	\$28,700,000	\$16,607 (in-state) \$32,262 (out-of-state)
7	Brigham Young University Rollins Center for Entrepreneurship & Technology Provo, UT	28	408	95	164	\$81,069,793	\$27,720 (total program cost LDS) \$56,832 (total program cost non-LDS)
8	The University of Oklahoma Tom Love Center for Entrepreneurship Norman, OK	23	225	79	39	\$422,457,427	\$23,375 (in-state) \$37,125 (out-of-state)
9	University of California San Diego California Institute for Innovation and Development (CIID) La Jolla, CA	26	306	60	73	\$52,701,500	\$51,453 (in-state) \$54,968 (out-of-state)
10	The University of Utah Lassonde Entrepreneur Institute Salt Lake City	30	240	74	123	\$29,409,756	\$30,500
11	Texas A&M University, College Station McFerrin Center for Entrepreneurship College Station, TX	19	614	40	33	\$39,117,000	\$42,462 (in-state) \$61,498 (out-of-state)
12	University of Oregon Lundquist Center for Entrepreneurship Eugene, OR	21	182	80	11	\$13,200,000	\$31,515 (in-state) \$42,741 (out-of-state)
13	Oklahoma State University Riata Center for Entrepreneurship; 36 Degrees North (Tulsa); The Riata Institute for Global Social Entrepreneursh Stillwater, OK	_{ip} 22	198	83	31	\$10,570,241	\$6,492 (in-state) \$18,118 (out-of-state)
14	University of San Diego The Entrepreneurship and Innovation Catalyzer (The Catalyzer); Center for Peace and Commerce; The Brink SBDC San Diego, CA	13	182	50	74	\$186,000	\$41,947
15	California State University, San Bernardino Inland Empire Center for Entrepreneurship (IECE) San Bernardino, CA	22	107	80	NR	NR	\$36,000 (total program cost)

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How Small Businesses Will Succeed in 2022 and Beyond

By Enrique Ortegon, SVP, SMB Sales North America, Salesforce



Entrepreneurship has evolved.

Gone are the days when leaders could succeed based on the strength of their vision. Today, entrepreneurs need a fully fleshed-out idea backed by flawless execution, especially as the world grows more and more digital by the minute.

How do smaller businesses succeed in a world that's dominated by goliaths? In the 5th edition of our Small & Medium Business Trends Report, conducted by Salesforce Research with Harris Poll, we uncover three clear strategies that growing small businesses use to win in an all-digital world. Let's take a look.

1. Focus on engagement.

Employee engagement has become a top metric, and for good reason. For people to be committed to and enlivened by their jobs, they need to have flexibility in what they do day to day. This both empowers them and helps them avoid burnout.

Research shows that 50 percent of growing small- and mediumsize businesses (SMBs) have offered their employees flexible working arrangements during the pandemic, compared to 38 percent of their stagnant/declining peers. That's a significant difference, and the companies that prioritize the needs of their employees come out on top.

Customer engagement is a big factor, too. Seventy-five percent of growing SMBs say their customers expect online transactions. Perhaps that's why 72 percent have an e-commerce presence, including over one-third who added it within the past year.

2. Invest in nimble technology.

The pandemic threw everyone into a tailspin, and small businesses (which tend to be more dependent on local economies) felt the pain more than most other businesses. The abrupt economic shutdown forced many of them to digitize: They had to be able to communicate, collaborate, and drive sales – from anywhere.

Seventy-one percent of growing businesses say they survived the pandemic through digitization. And going further, 66 percent of growing businesses say their business could not have survived the pandemic using technology from a decade ago.

For instance, early-stage, clean battery startup Coreshell Technologies knew it needed to have a systematic process to communicate across all key stakeholders to move deals with large, multinational enterprise customers. CEO and Co-Founder Jonathan Tan said, "Good customer relationships will always help you grow your business. Having invested in a strong customer relationship management solution makes keeping up with those relationships so much easier and accountable."

3. Prepare for the future.

Growing SMBs are more likely to plan for the future, or scenario plan. Seventy-seven percent of growing SMBs say they engage in scenario planning, and one reason for doing so may be to have a solid vision of the future, no matter what happens.

It's also important to note that SMBs made a lot of changes during the pandemic, and 75 percent of the growing SMBs believe the changes they made this past year will continue to benefit them in the long term. Clearly, these leaders are future-minded.

What else is top of mind for SMB leaders?

Running a business has never been easy, of course, and with the pandemic, it's only become more complex and daunting. However, research shows small- and medium-size businesses are optimistic, thinking smart about their growth and focusing on a few tried-and-true methods.



To see what else is top of mind for 2,500+ SMB leaders from around the world, access the full Small & Medium Business Trends Report at salesforce.com/SMBTrends.





Coreshell brings longer life to every battery.

Coreshell maximizes the capacity of batteries – significantly driving down the cost of clean energy. And with a 3x increase in electric vehicle and battery manufacturing customers over the last year, its business is taking off. That's because Coreshell counts on Salesforce to help manage every customer relationship and keep charging ahead. Let's talk about how the world's #1 CRM can help grow your business.



The recent past has been a roller coaster.

The present feels exciting but uncertain. And the future? It demands creativity. On the following pages, we explore the challenges and opportunities ahead—because it's time to rethink everything.



CONVERSATION STARTERS(From left) Mandy

(*From left*) Mandy Teefey, Selena Gomez, and Daniella Pierson.



WE'RE TALKING!

Mental health was once a taboo subject, but it's becoming an increasingly good business—and a valuable service to those struggling silently. That's why **Selena Gomez**, who has been open about her own mental health, is partnering with her mother, film and TV producer **Mandy Teefey**, and **Daniella Pierson**, founder of a favorite Gen Z newsletter, to launch a media company that changes the conversation.

by LIZ BRODY







JUST OVER A YEAR AGO, Daniella Pierson took a deep breath and clicked on a Zoom link. The 25-year-old still couldn't quite believe who she was about to interview-much less on something as intimate as mental health. But when the other windows popped up on her screen, she relaxed. There was Mandy Teefey, the producer known for the Netflix show 13 Reasons Why, wearing sweats in her bedroom. And then there was Teefey's daughter, Selena Gomez, cozied up on her couch in a snuggly blanket.

The interview—for The Newsette, a trendy Gen Z newsletter Pierson started five years earlier in college—had been made possible by a series of fortuitous connections. And maybe because it was explicitly planned to discuss mental health, the conversation got deep fast. Teefey opened up about her ADHD and anxiety. Gomez remembered how the press jumped on her when she started speaking out about self-doubt and self-esteem: "I got so angry that my story was twisted." Pierson was compelled to share that she suffered from OCD, something she'd never admitted publicly in part because of stigma in the Hispanic community she came

from. There was some kind of magic between the three women. Looking back, Gomez says, "It's one of the moments I felt closest to my mom—us coming together to talk about something we each have experienced in our own manner. It was wonderful. And then to be understood by Daniella was even better." None of them wanted the conversation to end, so they decided... it wouldn't.

Early next year, Pierson, Teefey, and Gomez will launch WonderMind, a media company focusing on mental health in a way that has never been done before. In a heated mental health startup market, crowded with wellness apps and therapy platforms, WonderMind is going after a more deeply rooted, society-wide obstacle: stigma. The founders' goal is nothing short of normalizing mental health and making it cool to talk about. "We wanted to create something outside the box that gets into the dirt of what could really help people," says Teefey, who is heading up WonderMind's creative content.

Rather than taking a medical or preachy tone, that content will be filtered through the lens of lifestyle and entertainment. It will roll out with a podcast network and daily articles filled with tips, resources, and interviews, and follow with a line of innovative tools for mental fitness. It will also bring in revenue through corporate partnerships and development of intellectual property-books, essays, and podcast episodes about a wide range of related topics—into potential TV series and films for the Hulus,

Netflixes, and Universals of the world.

"I believe that media plus product equals ecosystem," says Pierson, who is co-CEO with Teefey. "And we have big brands already expressing interest in advertising and being partners of ours. We're excited to build a lucrative business. Because the best way to ensure that society pays attention to an issue is to make money from it. That's how true movements are made."

Experts agree the idea has real promise. GIMBHI, which analyzes and supports the mental health startup space, predicts VC investments for 2021 will more than double the \$2.3 billion in 2020. (WonderMind has raised seed funding from strategic investors.) With telehealth and digital therapeutics getting most of the funding, Shivan Bhavnani, GIMBHI's founder, thinks a mental-health-focused content company is ahead of the game. "The big problem with apps," he says, "is that engagement is very low. But what do people do regularly? Consume media. As we further recognize the effect of media and technology on our mental health, I think this will become a very big area."

"THE BIG PROBLEM with [mental health] apps is that engagement is very low. But what do people do regularly? Consume media."

IF ANYONE IS AWARE of media and technology's effects on our mental health—both good and bad—it's Selena Gomez. With 269 million followers on Instagram, the 29-year-old has the kind of celebrity that often eclipses the human being at the center of it. But Gomez has fought hard not to let that happen, at no small cost.

This year she topped the charts with her first Spanishlanguage album, Revelación, while executive producing and starring in both HBO Max's Selena + Chef and Hulu's Only Murders in the Building, alongside Steve Martin and Martin Short. But back in 2016, when Gomez was on tour for her Revival album, she started having panic attacks before going onstage. She had grown up in the public eye, getting her first break as an actress on Barney & Friends at age 7, and then on Disney's Wizards of Waverly Place at 14. But as a teenager, her singing career and all that went with it flung her to new heights in the pop star stratosphere. The fame swept in like a category 4 storm of scrutiny with fans so hardcore they went by "Selenators," and critics just as vicious. They picked apart every intimate detail, every inch of her body, relentlessly. On tour, the panic attacks kept coming, so she canceled the rest of her shows and checked into a facility to get treatment for her mental health.

Gomez also shut down her social media accounts. She says Instagram "would just make me feel like, *Wow*, *um*, *I'm a piece of shit*. *And I don't look that good and I don't feel that good*." Ironically, though, social media was where her fans were amassing. At the time she left Instagram, she was the number one mostfollowed person on the platform.

"There was a huge release of no longer feeling like I'm in this tiny phone where people are saying the most hateful things," Gomez says. "Why would I fill up my days with that? I also started to realize this entire world of people was living an unrealistic life. They were perfect and beautiful and happy all the time. But once I closed the app and glanced up, I was like, Wait a minute. I'm going to talk to this cashier about my drink, and I'm going to talk to this person I ran into. It's about having a human connection with people."

When she reappeared in November 2016 to accept a trophy for Best Female Pop/Rock Artist at the American Music Awards, she tearfully told the audience what she'd been through and announced her new take on social media. "I don't want to see your bodies on Instagram; I want to see what's in here," she said, gesturing to her heart. "I'm not trying to get your validation—nor do I need it anymore."

Going forward, Gomez was determined to reclaim her narrative. She signed back on to Instagram with a mission to show it like it was. The following year, when her lupus (in remission now) required a kidney transplant and her friend Francia Raisa became her donor, Gomez posted selfies from the hospital. Last year, when she revealed her bipolar diagnosis on Miley Cyrus's live Instagram show, the clip predictably went viral. "It's gonna be with me for the rest of my life," she says of the anxiety and depression, "and that's OK because now I've worked with a psy-

chiatrist and a therapist, and I spend time taking care of that part of my health."

Gomez has made the issue central to her personal brand, including her beauty company, Rare, which she founded in 2019 and last year announced would raise \$100 million for mental health services in underserved communities. "Once I understood what was happening in my mind, I gained a sense of purpose," she says. "Anything I'm a part of—whether it's with Puma or another deal—has to have an element that's charitable or in the mental health space." Meanwhile, she became more strategic about her influence, producing projects like Living Undocumented. (Her father, Ricardo Gomez, was born here to parents who immigrated from Mexico, and she is named for the Tejano singer Selena Quintanilla.) She also began expressing her opinions on social media, whether defending women's reproductive rights or criticizing Facebook for its role in the Capitol riot and spreading disinformation about COVID-19. "Over the years," she says, "I feel like I've gained this confidence in myself not like, Oh, I look pretty. It's confidence that I know what I'm talking about."

Now that hard-won confidence is what Gomez is bringing to WonderMind, where she'll be helping with content behind the scenes. "Something I've always tried to do in my career is make sure I lend my voice to places where it matters," she says. "And I have to give my mom credit for that because she taught me everything."

MANDY TEEFEY WAS ADOPTED and grew up in a rough part of Grand Prairie, Texas. When she got pregnant in high school, "that's kinda just what you did," she says. "There were a lot of gangs, a lot of violence. I lost a lot of friends, was exposed to drugs, and yeah. If I was the same person I was 20 years ago, I'd probably be in jail because that was my path."

She had her baby at 16 and managed to graduate high school but had to put aside college to raise the child. "I just worked my way up by learning as I go," she says. In fact, Teefey was starting to find her passion for storytelling—acting in plays and interning for a film festival where, at 24, she started producing promos and commercials.

Then, when Gomez was 7, she spotted an audition announcement for *Barney*. "We went and stood in line, and the rest is history," Teefey says. By the time they moved to Hollywood in 2006, Teefey had produced a number of projects and planned to do more. But it wasn't easy. "You automatically get that 'momager' title, with a negative connotation that you're living vicariously through your child," she says. "That couldn't have been farther from the truth, because I didn't want to be famous. I wanted to tell stories. But [the assumption was] I only got to produce because I'm her mother. It took a long time for people to even take my notes seriously."

A turning point came with *13 Reasons Why*. One day Teefey was in Barnes & Noble when a book cover with a little girl on a swing caught her eye. It was a novel about a high school student who dies

"WITH CONTENT that's sensitive, the key is authenticity. Not everyone is going to like everything you do. You've just got to accept it."

by suicide and leaves a box of cassette tapes for the people she felt played a part. "Selena's fans would write about bullying and how they wanted to die," Teefey remembers thinking. She had lost people to suicide, and no one talked about it. As soon as she could, she flew the author, Jay Asher, out to L.A. She took him to dinner at Rock n Roll Sushi on Sunset, where she and Gomez charmed the film rights out of him.

But it took Teefey eight years and a lot of fight to get it made. Originally, she pitched the project with Gomez, then 17, in the lead role. "Everywhere we'd go, they'd say, 'Really, a Disney kid with suicide? Do kids want to talk about this?' I was like, 'Yes, kids want to talk about this." By the time 13 Reasons Why finally came out in 2017, it was a Netflix series, not a movie, and Gomez was an executive producer, not a star. The series was controversial. Advocacy groups complained it was too graphic and warned it would give kids ideas. (Some studies did find a rise in youth suicides after its airing, though it's impossible to pin that on the show.) Others said it was sensational. But the show was a hit, and calls and texts to suicide hotlines spiked—a sign that more people were asking for help. In schools and at home, adults were talking to kids about teenage suicide. "We took a stance," says Teefey. "We did it loudly. And it really did make a change in the conversation of mental health."

But during the show's run, Teefey's own mental health history caught up to her. "For the first time," she says, "I just hit the ground and was like, *I can't get up*." She checked into a facility and discovered she'd been misdiagnosed as bipolar. Her difficulties were related to unresolved trauma from childhood that triggered her emotions; she also had ADHD, and when her brain was overstimulated, it would freeze. She has since learned skills to cope. "One of my favorite tricks I learned," she says, "is if you're very angry at someone and can't let it go, blow up a balloon, draw their face on it, and pop it—sometimes you have to do it a couple of times. But let me tell you, that works."

MEANWHILE, on the other side of the country, Pierson was learning all about leveraging influence to grow a business. In 2015, as a junior at Boston University, she discovered a clever, benignly deceptive way to build readership for her newsletter, The Newsette. "I'm not proud of this," she says, "but it's definitely how I started getting to a few thousand subscribers." Pierson would find friends from high school on Facebook, then reach out to their new friends in college and say, "Hey, I'm interning for this really cool newsletter company. In order to become an ambassador, you just have to get 10 friends to sign up, and you can put it on your résumé." She knew no one would respond if she said it was her company—because who cared about a random college student? Her ruse worked. "It was a high," she recalls of watching the subscriber count climb. "It was like I was robbing banks." When the first links for affiliate marketing brought in \$1,000, she knew she had valuable readers—they were buying what she was writing about.

But her senior year, things started falling apart. Pierson failed

a class project after the other students complained she was spending too much time on The Newsette. If she didn't get her GPA up, she'd be kicked out. Until that point, she'd never told anyone about her OCD. Pierson's mother had grown up poor in Colombia. "Especially being Hispanic," Pierson says, mental health wasn't a thing they talked about. She'd only figured out she had OCD from watching a film in high school. "It's really a curse," she says. "I'd be saying goodbye to my mom and a hundred intrusive thoughts would come into my mind: What if she has a car crash? Or jumps off a cliff? Or dies? The only way to quell them was to do a ritual. It made me operate at, like, 50 percent." Senior year, it overwhelmed her. "One of my rituals would be, I have to look under the bed before I go to sleep and repeat that until it takes away the uncomfortable feeling. But it wasn't going away. I would get so frustrated that I'd bang my hands on the floor until they bled. One night my boyfriend looked at me and was like, 'What the fuck is this?'" He found her a doctor, and she started taking Prozac. "It completely changed my life."

After college, Pierson tried to raise money but failed. In retrospect, that was lucky, she says, because she built the newsletter through brand partnerships and learned what made readers click: a compelling subject line with a mix of trends, news, shopping, and a Q&A with a notable woman, ideally one with a large social following. One day in 2018, she got a message on LinkedIn from Sandra Campos, then CEO of DVF, Diane von Furstenberg's company. She went in for a meeting and impressed Campos so much that she was taken to meet the boss on the spot. "Diane von Furstenberg was sitting on the couch, and she said hello in that voice," Pierson recalls. "I knew at that moment, If I don't stand out right now, I'm going to blow the biggest shot of my life. So I looked her in the eyes and said, Your brand is all about female empowerment. What is more female-empowering than letting a 23-year-old woman with her own business do this for you?"

The Weekly Wrap, DVF's newsletter in partnership with The Newsette, grew out of that meeting. It launched in September 2019, and since then, von Furstenberg has opened many doors for Pierson, including to Amazon, which has partnered with The Newsette on advertising and storytelling campaigns for its platform. With 500,000 subscribers, The Newsette is on track to bring in \$40 million in revenue this year.

And as it turned out, Campos had also helped Gomez launch her first apparel and lifestyle line, Dream Out Loud, nearly a decade earlier. A big admirer of Teefey's work, Campos suggested her for a Q&A in the Weekly Wrap and introduced her to Pierson. They hit it off, and a year later, Teefey pulled her daughter in for the three-way Zoom.

AT WONDERMIND, Pierson sees huge opportunities to partner with other brands. "With The Newsette, I wanted to make it about women," she says. "I wanted companies to feel like investing in women's equality initiatives was good for business. So we're trying to do the same thing here. We're trying to make



mental health good business for the partners we work with."

WonderMind's founders say many of their products will be informed by treatments that have helped them in their own mental health journeys. "We want to offer the tools I was offered in a facility that cost \$1,500 a day," Teefey says. "Thank God my insurance covered it, but not everybody has access to that." One tool they're planning is a journal with exercises that "help you in an entertaining way," says Pierson. "Not like, 'Write five things you're grateful for.' Doctors and wellness experts will help us create exercises that feel fun and cathartic."

Down-to-earth interviews will be an important part of its daily content. "We'll talk to prominent psychiatrists and therapists who charge a thousand dollars an hour, and share their resources," says Pierson. "We'll also interview celebrities and ask them questions most people don't ask. We want to be that place where people feel comfortable to talk about the things under the hood."

Teefey will be hosting a podcast with all kinds of guests—not

just therapists but politicians, teachers, athletes, experts on the brain, and celebrities. "Bill Burr, for example," she says. "He's a comedian, and all his stand-up is about how men push things down. So I want him to come on." As for choosing IP to develop for movies and TV, Teefey's guiding ethos will be what feels real. "With content that's sensitive," she says, "the key is authenticity. Not everyone is going to like everything you do. You've just got to accept it. Because if we don't face these issues and hear each other out, we're not gonna make progress."

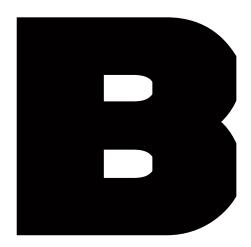
Gomez agrees. Looking back on *13 Reasons Why*, she still thinks the most important thing was letting the light into the room. "These problems, whether you want to ignore them or make them pretty, are very real," Gomez says. "And we showed how you can prevent it, how you can maybe talk to somebody you think is lonely. It started a conversation, and it's a conversation you and I are still having now."

Liz Brody is a contributing editor at Entrepreneur.

Want to know the future? Meet an elite team of forecasters who have turned future-gazing into a science (and you can even steal a few of their tricks).

by LIZ BRODY





Before January 1, 2022, will the United States Olympic Committee announce that it is boycotting the 2022 Olympics?

I am in a virtual workshop that will test my abilities to forecast the future, and I have 10 seconds to answer. I'm scanning my brain. (Simone Biles, not relevant. Moscow, 1980, yes. Uyghurs?) But time's up. I guess 20 percent. Then it's on to the next questions: What is the probability the U.S. will regulate cryptocurrencies on the stock market by January 2023? Will China attempt to take Taiwan over the next five years? How big is the surface area of the Mediterranean Sea in square kilometers?

"I bet you didn't wake up thinking you had to answer that question today," says Warren Hatch, who is co-leading this workshop.

There are about 12 of us taking this training, including a guy from the Department of Defense. Over the next two days, we scratch our heads, trade bits of insight, try to shed our cognitive biases (more on that later), and see if we have the chops for predicting things professionally. I am definitely out, but I suspect a couple in this group qualify. Those who do will be a step closer to gaining an elite, though geeky, kind of status: It's called a "superforecaster." And if you are one, you can join the global network of über predictors, the best of the best, who work with the company that arranged this workshop in the first place. It is called Good Judgment. Hatch is its CEO.

While I'm at my laptop sweating it out for Good Judgment in September, experts are making headlines in the real world answering similar questions. "Inflation is elevated and will likely remain so in coming months," predicts Federal Reserve chairman Jerome Powell; "There is a chance that we will see big declines in coming years," wagers a Yale economist on home prices. Anthony Fauci, meanwhile, says a Northeast surge of Delta is "possible." It's an interesting contrast. As a culture, we've come to accept "Likely," "Possible," or "There's a chance in the coming years" as the best our top authorities can tell us about what lies ahead. But what does likely mean, in a concrete way? Is it a 51 percent odds of happening, or 85 percent? Are 2022 and 2023 considered "coming years," or are 2024 and 2025?

We may not demand this level of specificity from our experts, but we sure need it in business. And as Good Judgment proves, you actually can quantify vague hunches like these with scalpel-like accuracy—simply with the human brain, no AI or big data.

Few people do it with more Olympian skill than Good Judgment's superforecasters. But as with most sports, we can all get better. We just need to train.

UNLIKE MANY COMPANIES that begin life in a dark bar scribbled on a cocktail napkin, Good Judgment was born in the belly of the U.S. government. In a way, it goes back to 9/11. After analysts appeared to miss signals of the catastrophic terrorist attack, a group called IARPA (or Intelligence Advanced Research

Projects Activity) was created in 2006, modeled after the defense agency DARPA. Its goal was to conduct daring, innovative research that improves American intelligence. By 2010, the intelligence community had started using an internal classified prediction market where top-secret-cleared employees could make trades on whether an event would happen. But IARPA wondered if there was an even better way to use the wisdom of the crowd to foresee what was coming.

That's why, in 2011, it launched a huge forecasting tournament for the public. At the beginning, there were five teams, and over the next four years, thousands of ordinary Joes and Janes would answer about 500 questions, like: Will North Korea launch a new multistage missile before May 10, 2014? Will Robert Mugabe cease to be president of Zimbabwe by September 30, 2011? The teams had to reach certain benchmarks of accuracy; if they failed, they were eliminated. After the first two years, only one team remained. It was led by Philip Tetlock and Barbara Mellers at University of Pennsylvania's Wharton School, and called Good Judgment.

Tetlock was already deep into the science of prediction. Back in the 1980s, he'd become curious as to why so many foreign policy experts had failed to predict the Soviet Union's fate, and it inspired him to analyze broad swaths of predictions. As it turns out, the average expert was roughly as accurate as a dart-throwing chimpanzee. (That's not quite how he put it, but close enough that he doesn't mind the joke.) So he developed a more systematic approach—not just to predictions but to identifying the kinds of people who are good at making predictions. To compete in IARPA's tournament, he and Mellers recruited 3,200 volunteers, then winnowed them down to the top 2 percent, which they called superforecasters. Among that group was Hatch, a Wall Street guy who'd left Morgan Stanley to set up his own small investment firm, and who was trading on a forecasting platform on the side.

By the fourth year of the tournament, the Good Judgment team was 50 percent more accurate than IARPA's control team recruited from the public; in some cases, it even outperformed intelligence analysts using IARPA's internal prediction market with access to classified information. The researchers learned a lot, and they put together a guide that the intelligence community began using to train many of their analysts, according to IARPA program manager Steven Rieber. "It's not what we expected to find," he says of the tournament. "The fact that there are these people who have unusual skill across domains in making accurate forecasts came as a surprise to me as well as to many others. And that we ordinary people can become more accurate in our own predictions."

But the government wasn't the only one to see opportunity here. As the tournament was a year from concluding, in 2014, Tetlock, Mellers, and another colleague transformed Good Judgment into a forecasting company—with a plan to use its elite superforecasters to answer clients' questions about the future. They asked Hatch to help run it with them. And, based on his own predictions, he decided it was a good idea.

ARE YOU OVERCONFIDENT? Most people would say no. But most people are wrong. That's what Good Judgment has found—and why, when evaluating whether someone has the skills to be a superforecaster, it tests for overconfidence.

To see what that looks like, another member of the *Entrepreneur* team submits to Hatch's questioning: Jason Feifer, editor in chief.

"What year was Gandhi born?" Hatch asks. Specifically, he wants a range—the earliest and the latest year Feifer thinks Gandhi could have been born. Not only that, Feifer should pick

"DETECTING THE PATTERNS and seeing what the big picture might be before everybody else is what forecasting is all about."

years that he is 90 percent confident he's correct about.

Feifer laughs, because he simply has no idea. "I'm going to say 1940 and 1955."

"It turns out," says Hatch, "Gandhi was born in 1869."

"Oh I don't know *anuthing* about Gandhi!" Feifer exclaims

"Oh, I don't know *anything* about Gandhi!" Feifer exclaims, embarrassed by his ignorance.

"That doesn't matter," Hatch tells him. The real point of the exercise, he explains, is this: Despite not having a clue of what the answer is, Feifer picked a narrow range—just 15 years. He could have instead said, "Gandhi was born between 1600 and 1980," which would have been technically correct. But Feifer was overconfident; he wasn't willing to consider (or reveal) the things he didn't know, and as a result, he needlessly narrowed his options and therefore his chance of being accurate. *That*, Hatch says, is why overconfidence leads to bad predictions.

Outside academia, in a culture where people want definitive answers, terms like "90 percent confidence" and "67 percent probable" may seem useless or arcane. But the world isn't binary, argues Hatch; it is filled with uncertainty. "So rather than dealing with that uncertainty by guesses, or going from your gut, instead hold yourself accountable by using numbers," he says. Why? The process forces you to sharpen your thinking, cast for good information, and pay attention to nuance—all of which leads to making better decisions. This requires a mind shift. If you only feel 67 percent confident in your answer, you're acknowledging some failure up front—and creating a window for yourself to learn more.

That's why, when Good Judgment's superforecasters are trying to answer a client's question, they push outside their own bubble and take time to understand other people's experiences and opinions (and also share their own). Scattered around the world, many of them are retired or doing this work on the side, and they often bring in unusual bits of data from wherever they are. Among the ranks is Paul Theron, an investment manager in South Africa, who once tracked down a spokesperson for the Muslim Brotherhood to get inside scoop on a question about Egypt. Another superforecaster, JuliAnn Blam, is an American who has lived in China producing theme park attractions with her company; when answering questions about that country, she goes through her back channels. "Not everything is in the press," she says. "Sometimes you just have to listen to locals—and even then, you have to read between the lines because in China they can't *really* tell you."

Often just flipping a question (from "Is it a good time to do a capital raise?" to "Is it a bad time to do a capital raise?") can help you see the fuller picture. Another key practice is frequently tweaking your forecast as new information comes in. "The strongest predictor of rising into the ranks of superforecasters is perpetual beta, the degree to which one is committed to belief updating and self-improvement," Tetlock writes in his book, *Superforecasting*. "It is roughly three times as powerful a predictor as its closest rival, intelligence."

Back at the workshop I'm taking, Marc Koehler, a former U.S. diplomat who is Good Judgment's senior VP, asks us to imagine being at Prince Harry and Meghan Markle's royal wedding. He's setting up another core tactic of good predictions: Start with the base rate.

With Koehler's guidance, we imagine someone at the wedding asking us what the probability is that the happy bride and groom will stay married. We think 100 percent, right? The look in the couple's eyes is unmistakable, and there's Charlotte with the flowers; we can already see their kids. Koehler stops us there. Our minds love a good story, he says, but that's another thing that can derail a forecast. Instead, we should go straight to the divorce rate, which in the U.S. has been reported as high as 50 percent. "It *does* matter who Prince Harry is and who Meghan Markle is. It does matter that they've left Buckingham Palace. All I'm saying is consider that *second*," says Koehler. "We know that people who start with the outside view or the base rate, and then move to consider the particulars of the case, are going to be about 10 percent more accurate."

After the workshop, I challenge this point with Tetlock, since he's the one who has done the science. Sure, starting with the base rate makes logical sense, but doesn't it discourage risk? Nobody would get married if they thought that way—and for that matter, few would start a business considering the statistics on how many startups fail. I suggest that if you're an entrepreneur, you may need to ignore these things—and to be overconfident!—in order to start the ambitious projects most people predict will fail. "Great point," Tetlock says. "Success requires inspiring people, and it is hard to inspire people with a lot of 'howevers' in your pep talks. Overconfidence is linked to charisma. It is also linked to disaster. So think like a well-calibrated superforecaster in private—and project confidence in public."

"IT'S BEEN A BUSY MORNING," says Hatch at his desk in Good Judgment's New York office via Zoom this fall, as he waves around the day's undone *New York Times* crossword puzzle. He isn't doing it just for fun. Pattern recognition is an important skill for superforecasters, so Hatch does a daily crossword, sometimes two, to stay up to speed. "Detecting the patterns and seeing what the picture might be before everybody else," he says, "is ultimately what forecasting is about."

But building this company has tested all of Hatch's superforecasting skills and more.

How do you monetize the ability to find, train, and coordinate brilliant minds at seeing the future? Teaching their prediction tactics seemed logical, so Good Judgment started workshops for both individuals and companies. It also created Good Judgment Open, a free site for anyone who wants to mingle with superforecasters and try their hand at predictions, which has served as a recruiting ground. The much bigger question has been how to leverage the actual predictions from its network of superforecasters, now about 170 active members,

HATCH ASKS HIS TEAM: "What would success look like? And what would failure look like?" Then he attaches probabilities to each.

in ways clients would actually pay for. "And this is where we've had our fair share of bloopers," says Hatch.

As it turns out, many potential clients in the financial, legal, and government worlds already believe they have the top experts making the best predictions. What's to be gained by hiring a bunch of amateurs picking away on the internet? And the truth is, superforecasters are not infallible. The group, for example, had around an 80 percent probability that Clinton would win in 2016. But overall, the superforecasters continue to beat the competition in tournaments held by the government. And Good Judgment was correct and early in its predictions about COVID-19—which has proven instructive.

The first hint of something COVID-like appeared in September 2019 at a workshop for a Canadian financial firm. Participants were practicing a "pre-mortem"—another critical forecasting practice intended to anticipate surprises. Say you think an event is going to go one way. Before making your prediction, step back and tell the story about why it went the other way. The Canadians were doing that, trying to imagine an unusual or freak event that would change their forecast on China's economy, and someone came up with a SARS-like epidemic. "When COVID started showing up in the headlines," says Hatch, "they were better equipped to deal with it." And so was Good Judgment.

In January 2020, thanks to early chatter on Good Judgment's platform about COVID-19, Blam (the superforecaster who has done a lot of work in China) turned down another lucrative three-year theme park job in the country. "We all knew it was going to be bad," she says. "And I didn't want to get stuck over there." Hatch and his team also acted quickly, realizing that people were suddenly desperate for exactly the kind of insight Good Judgment could provide. The company created a public dashboard and put its elite team to work forecasting on everything from caseload levels to vaccine timing. Soon financial firms like Goldman Sachs and T. Rowe Price started referencing its forecasts in their work. "It put us on Broadway," says Hatch, "even if we were in a small theater."

Using that momentum, this spring Good Judgment launched FutureFirst, a subscription service for \$20,000 a year that lets members vote on questions they want forecasts on every week, with customized options for a premium. By fall the product was already generating a third of the company's total revenue, according to Hatch. Meanwhile, he has a lot of other ideas, including commercializing Delphineo—the collaboration platform it built for the workshops, which, naturally, was named by the crowd using the tool itself. For every major project, Hatch asks his team: "What would success look like? And what would failure look like?" Then he attaches probabilities to each, a process that primes him for signs of risk and opportunity ahead.

"That's what a lot of this is about in my own head," he says. "Let's avoid surprises, good or bad."

AS GOOD JUDGMENT GROWS, it must predict not only what will happen with its own business but also the future of the forecasting business at large. Because that will change, too.

"Machines already dominate prediction in all Big Data settings but struggle as the data get sparser and require more qualitative analysis," says Tetlock, the man whose research initially launched Good Judgment, and who still enjoys engaging on the more challenging client cases while continuing his work at Wharton. "Human-machine hybrids will be the future for the types of problems we deal with in the next 20 years. For now, expect the stale status hierarchies to continue stonewalling efforts to introduce scorekeeping, especially in government, but in many businesses as well."

One business, however, is bucking that trend. And it could signal good things for both Tetlock and Hatch.

David Barrosse is the founder and CEO of Capstone, a global policy analysis firm for corporate and investor clients. Back in 2015, when he picked up a copy of Tetlock's *Superforecasting*, he was, to his surprise, impressed. "It has always stuck out to me that in the global securities research industry, which is a multibillion-dollar industry and covers every investment bank all over the globe, not one of them focuses on the accuracy of their predictions," says Barrosse. "They don't track it. They don't talk about it. And 99 percent of them will not put a number on it."

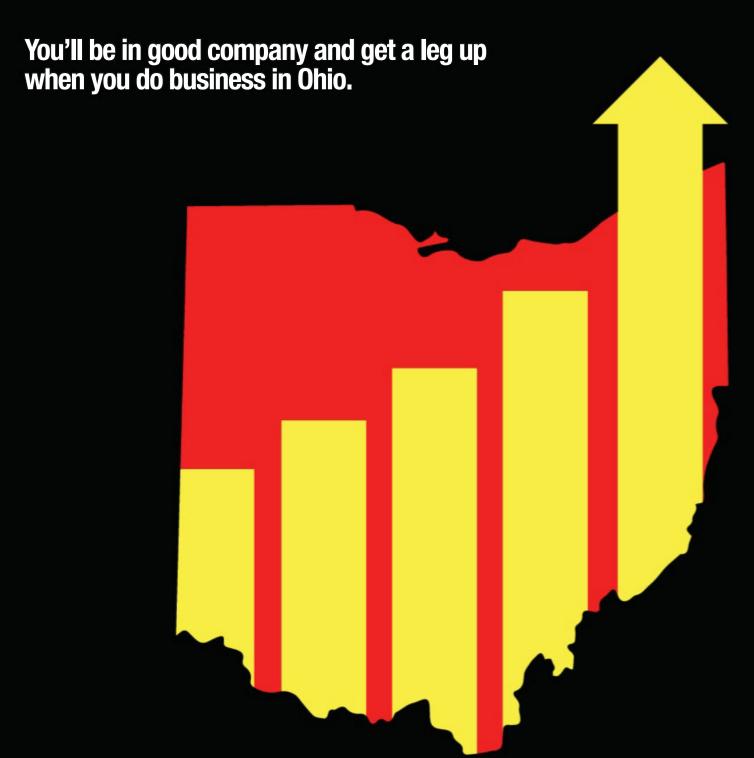
At first he passed the book around to his firm's employees and sent five or six analysts to Good Judgment's workshops to get the ideas in the bloodstream. But then he wondered what it would look like to radically change Capstone's predictions systems, both inside the company and for its clients. To explore that, last year he hired Good Judgment to come in and design a training for all the analysts. "There was a lot of resistance and trepidation at first," says Cordell Eddings, Capstone's supervisory analyst, who is heading up the project. "But the training helped give people the tools to do it right. And across the firm, people ended up buying in wholeheartedly."

It's been a little more delicate to convince clients that they should change *their* prediction systems, "because they just think it's utter bullshit," says Barrosse. "Like, 'How can you possibly know that it's 67 percent?' But it gives us an opportunity to talk about, 'Maybe we started out with a 40 percent prediction and updated it so many times that it got to 67.' And we debated internally, 'Is this going to make us look like we're bending with the wind?' But even that is an opportunity to have a conversation with the client where we can say, 'We're telling you how things are changing based on information that's coming in real time. We're doing the homework, giving you a realistic dynamic prediction.' Even if we're not always right, it's better to tell them, 'We will be with you and stick our necks out and give you a probability in a distinct timeframe.'"

Barrosse now sees this as the competitive advantage of his company. And he is much more than 67 percent sure of it.

Liz Brody is a contributing editor at Entrepreneur.

Helping grow your business.





VCs are paying attention

Venture Capitalist investments in Ohio have grown 23.15% from 2019 to July 2021.

Source: Q2 2021 NVC Pitchbook; JOBIT 156



Business is booming

Over 126,000 new businesses were created in the first seven months of 2021 alone.

Source: Ohio Secretary of State



Unrivaled affordability

U.S News ranks Ohio as the #1 most affordable state.

Source: U.S. News Rankings



Learn more about what JobsOhio can do for your business at OhiolsForLeaders.com



WHAT'S DOWN?)

What'll happen to the price of advertising? Will more female founders get funded? We had **Good Judgment**'s superforecasters answer these questions and more.

by LIZ BRODY

n the previous story, we told you about the forecasting company Good Judgment and its worldwide team of superforecasters. Now it's time to put them to the test.

Their crystal ball is pretty fancy, based on science and a system that has helped them outpredict competitors for 10 years. But posing questions to them requires finesse. That's because in the land of forecasting, language really matters.

Good Judgment's CEO, Warren Hatch, remembers the time his team was asked, *Will North Korea launch a new multistage missile?* "As it turned out, Kim Jong Il pressed the button and it exploded on the pad," he says. "So did it launch? Well, if you're a policy or political analyst looking for attempts, yeah. If you're a defense analyst looking for capability, it did not. So getting the question right, so that you're forecasting the same thing, is critical."

Entrepreneur submitted five questions. Hatch's team helped rewrite them for specificity, and then posted them on Good Judgment Open—a free platform where superforecasters and anyone else can mingle and forecast the future. (You can even try it yourself! Visit gjopen.com.) Our questions prompted immediate debate, and forecasters tinkered with their answers as new information came in. On the following pages, we've compiled the results (with some insightful number crunching from Good Judgment's data scientists).

Here, in the best estimates of some of the world's top forecasters, is how things will play out.

Will more startups launch in 2022, or fewer?

The answer is both up and down: It'll be more than 2020 but fewer than 2021.

Here's how we phrased the question to the superforecasters: How many business applications will be made in the U.S. in 2022? This allowed the team to drill into the specific trends of business applications, and 85 percent of the forecasters concluded that there will be more than 4.8 million new applications.

Let's put that into context. The pandemic turbocharged entrepreneurship, and nearly 4.5 million applications were filed in 2020—a 24 percent jump from the previous year. The numbers aren't in for 2021 as we write this, but the forecasters almost unanimously (98 percent) believe applications will have spiked to 5.5 million or more. In 2022, however, they believe that number will fall back down a little.

What drove the forecast? The team considered whether, as the country reopens, more job opportunities will reduce the pressure for people to start their own businesses. But of course, that may not prove true. There were tons of unfilled jobs in America this year because people didn't want them. The quit rate in August was the highest it has ever been, according to the U.S. Chamber of Commerce.

If those trends cancel each other out, forecasters make another point: The Census numbers, based on business applications filed, don't necessarily capture all the solopreneurs who are gigging it and essentially running their own thing. But even just looking at the official count, our forecasters' prediction suggests that 2020 was not a freak year; it's essentially the new normal. Good news for entrepreneurs.

Will more VC funding finally go to women founders, or less?

lthough women have always had a hard time raising funds, 2020 was dismal. Investments in startups with female-only founders dropped to only 2.3 percent of overall venture capital. And then, as the economy began to look up again this year, the number slipped even further. In September, Crunchbase reported it had withered to 2.2 percent. Having a man on board as a cofounder helped—those startups got 12 percent of the pie-but it's not a great picture for women entrepreneurs.

Considering all the coverage by the press and calls for moving the needle, you might expect to see a significant change next year. But Good Judgment's forecasters weren't optimistic. In fact, a sizable percentage of them—nearly a third!—think sole female founders won't fare any better in 2022; possibly, they'll do worse. Collectively, though, the forecast is that women will get at least 2.5 percent of total VC funding and as much as 3.5 percent.

Why is there a gender gap? There has been a lot of talk about the scarcity of women VCs who make funding decisions and the tendency for investors in general to favor entrepreneurs who look like themselves. But for this forecast, Good Judgment's crew put a lot of weight on childcare. The impact of having kids at home during 2020 meant mothers were less able to think about starting a business and trying to raise money in the first place. "And those effects will likely linger for some time," one forecaster says. "Even if a woman starts working on a side hustle now that kids are back to school, she is not likely to raise capital before the end of 2022."

Will online advertising prices go up, or down?

fter years of steady declines, the price of posting an ad online started growing like a cornstalk in the summer of 2020. Much of this is driven by the tech giants, as their inventory got crunched. Amazon's ad rates jumped more than 50 percent this spring from a year earlier.

Good Judgment put it to the forecasters this way: What will the U.S. producer price index for internet advertising sales be in June 2022? But we'll translate the results out of econ-talk. In short, Good Judgment's forecasters don't have great news. The majority said the price of online advertising will go up from what it was in September 2021 until at least June 2022.

"The driver behind the turn upward in July 2020 is probably losing some steam," wrote one forecaster, "as more and more places open back up and people aren't as captive to their phones and computers as they were before." He thinks prices are near the top and will gradually start sliding back down. But it won't happen fast.

Will office vacancy rates continue to go up, or down?

ith the massive adoption of remote work, are whole downtowns going to sit empty? The forecasters predict some stabilization—but not a wave of grand reopenings.

Midway this year, the vacancy rate for office space was at nearly 15 percent, which is up from 11.4 percent before the pandemic. According to Colliers, which collects this data, in the second quarter of 2021 alone, empty offices increased in seven out of the top 10 markets.

"If vacancies are still rising rapidly after vaccine rollout and lower case counts," one forecaster wrote, it suggests "structural change that is not going to reverse." Another puts it this way: "Many businesses that survived 2020 and thus far in 2021 based on programs like PPP are facing new obstacles like supply chain issues, reluctant workers, and significantly higher energy costs. I think it's more likely than not that we haven't seen the peak yet." Once that passes, he continues, "I do not see office space vacancies falling as quickly as they rose like we saw with unemployment."

Overall, Good Judgment forecasters predict that by the end of 2022, the percent of vacant offices will sit between 12.5 and 15.5 percent. But within that range, most say it will start to come down from where it is at the end of 2021 (at 14.7 percent).

The one caveat is, how many tenants are stuck in leases and are just waiting to leave when they expire? That could lead to an unexpected uptick in vacancies. Hatch points out, too, that any companies going to hybrid models may downsize when their lease comes up for renewal—or even switch to a coworking space. "This is the great hope for WeWork, if they haven't blown it," he says.

Will people shop more online in 2022, or less?

he pandemic clearly drove a surge in online shopping in the U.S. But as stores have reopened this year and vaccines are available, how much of the click-to-buy trend will stick around? We're not out of the COVID-19 woods yet, with Delta and its possible cousins lurking who knows where. So Good Judgment asked forecasters, What percentage of U.S. retail sales will be made online in the fourth quarter of 2022?

The prediction: With 81 percent of the team on board, the forecast is for more than 13.5 percent of all sales to be made on the internet by the end of next year. That's roughly where things stood at the end of 2020. In other words, no change from COVID-19 times.

The commenters debated about people's natural instinct to socialize, and how much they're busting to get back into stores. But the numbers over time tell a compelling story. Since 2015, online shopping has been inching up about 1 percent a year, except in 2020, when it spiked. "With additional business moving to digital sales and the recent digital trade agreement with Japan," says one commenter, referring to the 2019 deal that promotes e-commerce between the countries, "the percentage of online retail sales will increase near the standard [around 1 percent] annual levels. Unless there are additional restrictions imposed on the population, similar to COVID, it is not likely that the numbers will exceed 15 percent prior to 2023."

In other words, digital shopping is not going away. But it's also not going bonkers.



NO MORE NO MORE LOW-HANGING FRUIT

The CNBC host says he's bullish on entrepreneurs—because their creativity trumps any challenge.

by JASON FEIFER



When I look at small, private businesses," says Jim Cramer, "I love to hear expansion plans. It is so exciting to me to hear expansion plans." He believes the future will be full of expansion. Cramer sees business from all sides—as the host

of CNBC's *Mad Money*, where he covers the public market, as well as a cofounder of TheStreet.com (and onetime co-owner of a restaurant in Brooklyn, which he sold his stake in this year). When he looks at the current environment for entrepreneurs, he sees many hurdles—but also many opportunities to get creative and utilize a raft of new services from big companies that see the benefit of helping small businesses grow. Here, he explains why entrepreneurs have reason to be so optimistic.

You mostly cover public companies, but you say that the real engine of economic growth is small business. Why is that?

When I see a large company trying to get their gross margins up, it tends to not be about expanding their sales. It tends to be about doing more with less. They don't need as many people as they may have had. But that's not growththat's creating money. With small businesses, the goal is to hire people! If I've got one restaurant and it's doing well, I'm going to put up another restaurant, hire another 20 people—and if I can make more money with 25 people, I'll hire 25 people.

Many big businesses are now supporting small ones. What's going on there?

What they're saying is, "OK, we see work ethic. We see companies that want to add people. Also, we see companies that are run by women, that are in inner-city neighborhoods, and we want to support them." They understand that if they take a longer-term view and help the small-business person, that person's not going to stay small.

Shopify is the best example. A lot of the companies on Shopify don't know anything other than their product. But

Shopify knows everything about how to get that product, and they know cash flow. They see who's doing well. And when they see someone do well, they want to put more money into that person [through its small-business-loans program].

Now, look at what Facebook just launched. Facebook is basically saying that if you can't pay your bills, they'll pay them. Then when you get your money in, you pay it back to Facebook. [Facebook started this program for women- and minority-owned small businesses in October, backed by \$100 million.] It fixes the mismatch that you often have as a small-business person, of money coming in and money coming out.

And this isn't charity, right? Companies see great returns by helping entrepreneurs.

Totally. Let's take the example of Constellation Brands. They have a fund for original, minority-owned ideas about beverages. So an African American gentleman comes to them and says, "There's this craze for rosé wines, but they are for women. And yet the taste is not necessarily for women. How about if I come up with a men's rosé?" They gave him some money, and [the brand La Fête du Rosé]

is a total home run.

To me, that is a sign that people are starting to think outside of what they thought they would do—and making more money than they ever thought. This is exciting to me. It is so obviously additive. Entrepreneurs are thinking at all times about how to have more, more, more. More people hired, more business being done, more stores being opened. That's the joy of business.

What challenges are ahead for small businesses in this economy?

Costs have gotten prohibitive labor, real estate, insurance, food. So instead of wanting to be in total growth mode when I was a restaurant owner, I wanted to pull my horns. I felt that if I missed a couple of weeks, or if I had an outbreak of COVID, or if costs went up, I didn't have the cushion I'd like. Then I had to figure out, OK, do I cut back on point of sale? Can I really afford DoorDash? But if I don't afford DoorDash, will I piss people off? There are a lot of decisions I had to make that are like what big businesses have to make, and that's not fun.

How does that play out?

If we could get more women

back into the workforce, there would be a greater pool of labor. That'd be terrific. But if we don't get some price breaks somewhere, small businesses are going to be smaller for a while. So I'm a little down about raw costs. If I were to start a business I really wanted to grow, I would have to figure out how not to hire people. And that's not the joy. The joy is to put people to work.

Any entrepreneur can relate to that—and it's hard to imagine costs going down. Now what?

Well, as an entrepreneur facing these problems, I should think, I'm not being creative enough. I'm not thinking the way I have to, which is to say, OK, let me see if I can't push specials to people. Why aren't I being more creative with some of my distributors and saying, "Guys, give me some juice and I promise you will be surprised how much business I can do"? Why am I not thinking about better branding? A happy hour? Targeted ads on Twitter? I am sticking by the same plan that got me where I was, rather than me thinking about what's next.

You have to challenge yourself to figure out why you're not bringing in more people. I think a lot of times it's because, *Well, it always worked before.* Uh-uh. Come up with new reasons. No more low-hanging fruit. Maybe get a ladder, find the higher fruit.

In other words, the future of small business is being even more creative?

Absolutely. And relying on people. Ask people! I mean, at the restaurant, I asked my distributors, "What's everybody else doing that's interesting?" I asked American Express the same thing. What you need to do is try to figure out how to bring more people in. That's a much more satisfying way to approach business than trying to figure out how to fire people.

4 BIG PREDICTIONS

We asked readers on social media: What do you want to know about the future of business? Then we took the four most common questions — and got answers.

by ADAM SOCCOLICH



Education

Will traditional education such as college remain as relevant in building professional relationships and getting a foot in the door?

he unbundling of educational content, delivery, and accreditation will give people greater ownership over what they learn, when they learn, where they learn, and how they learn. This does not mean that a college degree will lose its relevance, but it won't hold the same monopoly, and there will be lots of alternatives. Part of that is the result of new learning opportunities arising from digitalization, but the need for continuous upskilling and reskilling also leads to a better integration of working and learning. We used to learn to do the work; now learning is the work."

—ANDREAS SCHLEICHER,
director for education and
skills at the Organisation
for Economic Co-operation
and Development, which
works with governments
worldwide to develop solutions
to global problems



Skills

What skills will be more or less in demand than they are right now?

f you look at some of the top job skills for 2025, according to the World Economic Forum, you see a long list of 'soft skills,' such as analytical thinking, active learning and learning strategies, critical thinking, problem-solving, creativity, originality, digital literacy, programming, resilience, and reasoning. I'm not sure about you, but these skills weren't part of my curriculum. And these skills are anything but soft. In truth, they're hard skills. They're human skills."

-BRIAN SOLIS, global innovation evangelist at Salesforce



Consumer Behavior

What will customers want or expect more of?

eyond the oft examined categories of millennials and centennials, a new generation of consumers that I call Gen N-that's N for 'novel'-are now driving business transformation. It comprises everyone who became digital-first out of necessity during COVID-19, and was shaped by the emotional and psychological effects of navigating these stressful, frustrating, divisive, and also enlightening times. Brands will win them not just through digitization but through earning relevance and organizing around digital empathy, insights, and engagement. McKinsey data shows that loyalty is up for grabs all around the world. In the U.S., for example, 73 percent of consumers tried new shopping behaviors and brands, with up to 83 percent intending to stick with the new behaviors and brands post-pandemic. This means that retention is critical and acquisition is a growth opportunity."

-BRIAN SOLIS, global innovation evangelist at Salesforce



Supply Chain

Will supply chains be radically different than they are now? And what will that require of the people who manage them?

he solution is for retailers and their supply chain partners to rethink their goals and outcomes. They need to rebuild supply chains to become more nimble, reflexive, and responsive to change, trends, crises, and consumer preferences. This will no doubt increase unit cost by some measure, but the savings will come on the back end, from lower levels of capital tied up, shorter lead times, and better sellthrough to consumers, resulting in far fewer markdowns and write-offs at retail."

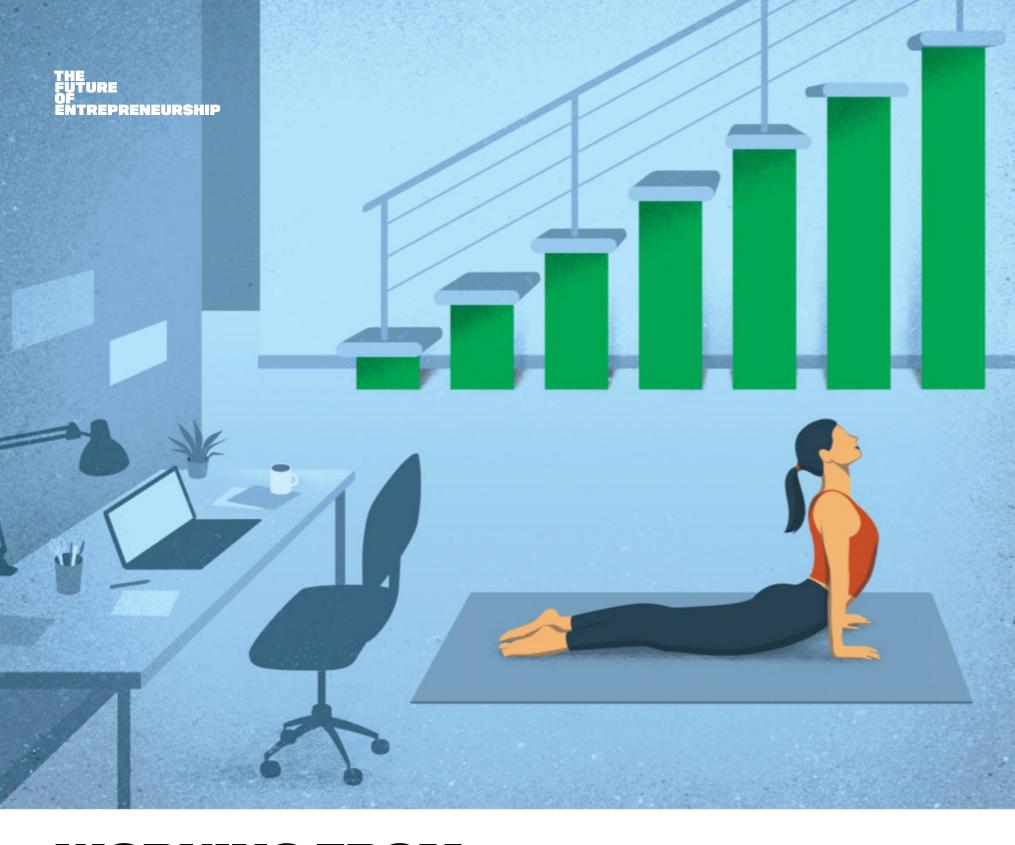
—DOUG STEPHENS, Canadian futurist and founder of Retail Prophet, a leading global retail industry consultancy



YOU'RE MERE THAN A SMALL BUSINESS

With more intelligent marketing tools, guidance and inspiration, Mailchimp can help you grow your brand, your following, and even your confidence.





WORKING FROM HOME IS JUST THE BEGINNING

What does the future of work really look like? In their new book, journalists **ANNE HELEN PETERSEN** and **CHARLIE WARZEL** argue that we're at a moment of staggering potential—if we're only willing to broaden our imaginations.

by FRANCES DODDS



In 2017, reporters Anne Helen Petersen and Charlie Warzel moved from New York City to Missoula, Mont., and started asking some existential questions. The couple—who both wrote for BuzzFeed at the time—were working from home and began to feel like something was fundamentally off about the remote work bargain. Why, in our own homes, are we expected to structure

our lives around office norms if they don't even make us more productive? Why are we beholden to working 40 hours a week if we'd deliver better results in 30? Why are all these tools meant to enable communication starting to feel more like surveillance? When the pandemic plunged millions into the quagmire of working from home, Warzel and Petersen realized we were at a cultural inflection point. Their new book, *Out of Office*, explores what comes next. Here, Warzel and Petersen explain why we should be talking about how we work, not just *where*.

"Flexibility" was the great promise of remote work, but many employees feel even more pressure to perform when working at home—racing to respond to emails and Slacks, proving they're always "on." Why does it all feel so unsatisfactory?

PETERSEN: Terms like *flexi*bility and culture came up a lot while researching the book. It was a breakthrough when I realized that the way companies conceive of these ideas is so different from the way individuals understand them. Historically, companies have described remote or hybrid work as "flexible," which sounds very positive. But really, it's been used to talk about making life much more precarious for the worker in favor of corporate profits. We're not saying this should switch altogether. If the corporation never benefits, there's no corporation. But how can these concepts benefit the corporation and the employee? WARZEL: When we moved to Montana and started working from home, we were trying to figure out how to make our working lives more flexible. For me, a big thing was taking time in the middle of the day to exercise. I felt unbelievably guilty, like I was stealing time away from my company—despite the fact I was making that work up at different times, and even on weekends. It was this unstated

idea that my day did not belong to me. You must bend over backward for your company when none of that flexibility is translated to you.

Does that guilt come from a sense of scarcity? It's hard to shake the belief that we're "lucky" to have jobs.

WARZEL: The American work culture runs on that idea of precarity and scarcity. It's the way it induces productivity, and it's really, really, really messed up. For employers, maintaining the idea of scarcity keeps everyone on their toes. But it's such a short-term, shortsighted way of running a business. It's how you induce churn and turnover, and right now we're seeing the fruits of that culture and management style come to bear with the "Great Resignation."

PETERSEN: More and more bosses are millennials, but a lot of companies are still headed by people who aren't intimately familiar with the dark underbelly of productivity culture. They don't know what precarity feels like when it's experienced over the course of your entire life. Entrepreneurship rates among millennials continue to decline, and much of that has to do with this feeling of precarity and burnout. Starting your own business takes security, energy, and passion. And if you've devoted your entire life

to someone else's company, and burned out on that but still don't feel like you have security—plus you're carrying astronomical amounts of student loans—it's really difficult to take that jump.

You talk about companies around the world that have implemented four-day workweeks, with incredible results. At Microsoft Japan, they saw 40 percent gains in productivity.

PETERSEN: I mean, it's so possible. Americans in particular can't get past the idea that five days is the right number to work, even though different norms have come and gone. But if the way we work has changed significantly, why should the number of hours we work remain static? When we're talking specifically about knowledge or office work, we become better workers when we are not working all the time.

What are some other ways companies can enable knowledge workers to do their best work remotely?

petersen: I've been thinking a lot about what happens when you're constantly switching between modes of communication—from Slack to Twitter to email to Zoom. So many meetings. These things interrupt deep concentration. There was an interesting study of an advertising company

creatives who need this time to concentrate, but they're getting inundated by salespeople asking about stuff. So as a company, they decided to reserve the morning hours as communication-free zones. WARZEL: There's a big component that comes down to trust. The way managers show trust in employees changes completely in a remote environment. Before, you facilitated trust through presence. Now all these technology tools monitor productivity from afar, but all they really show is that your company doesn't trust you with your time.

that decided, OK, so we have

You draw an arc from the '50s "organization man"— whose whole life was built around his company—to the 2000s and the rise of start-ups, which idolized individuality but still normalized company cultures that demand complete fealty to and "passion" for a brand. It's right back to the "organization man." How do we break out of this?

WARZEL: We're constantly inventing new technologies, products, ideas, and models of thinking or operating to solve problems. But we can't innovate our way out of this mess. In writing this book, I noticed that a lot of the answers are incredibly simple, like the idea of the four-day workweek. It's not some scheduling trick. It's simply the idea that if you give your brain more time to rest, you will perform tasks better. People say, OK, so with the four-day workweek, that's a 10- to 12-hour workday for those four days, right? No, it's still eight hours. So how do you make up those hours? You don't. Sometimes I felt almost like a fraud coming to these conclusions, but it's just human nature. I want people to focus on that and broaden their imaginations to see a better way forward.



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Franchisee Franchisee



A One-Brand Kind of Guy

When we talk about loyalty, we usually think of customers. But this franchisee has operated various restaurant brands and seen the benefits of sticking with a single franchisor. by CHLOE ARROJADO





hawn Shariff's journey is like a page out of the American Dream playbook. He immigrated to the U.S. from Pakistan in the '80s, and at age 18 he got a minimum wage job at KFC. He worked there for four years before making his way into the insurance industry. Then, in 2002, Shariff was presented with the full-circle opportunity to operate a KFC of his own. And he has only grown from there.

Many franchisees come to own units of multiple brands, but Shariff decided to expand exclusively inside his corporate parent. KFC is owned by Yum! Brands, which also owns Pizza Hut, Taco Bell, and The Habit Burger Grill. Shariff became the first franchisee to own each one of them in Southern California and now operates five locations throughout the region. He says he has had plenty of opportunities to expand beyond Yum! but has stayed loyal because the parent company always extended him generosity in hard times—and Shariff has been able to pass that along to his employees.

Why have you stuck with the same franchisor all these years?

If you have something good, why rock the boat? I know the brand. I can open [a location] and not be worried about how the operation is going to run. I feel that if I were to go to another brand, I would be

downgrading myself. All the franchise coaches we have are really nice people. I'm a fivestore operator, but I've got 40 people working behind me.

How has Yum! Brands been there for you as a franchisee?

They're always coming up

with new stuff, which helps us bring in more customers. And then there's the support you get. For instance, when COVID started, right away KFC and Taco Bell emailed all franchisees saying, "You can postpone your royalty sale for 60 days or 90 days.

Don't worry about it; run your restaurant and do whatever you can." That was very touching for me because I got really hurt last year when Universal Studios closed. [He owns a Habit Burger, a Taco Bell, and a KFC/Pizza Hut there.] Those were our top-performing restaurants, and we still paid a lot of people while we were closed. It's like a pass-it-forward—if the brand does good things for you, then you do the same things for your employees.

What can franchisees do to uphold a franchisor's loyalty?

Do what they ask you to do. Nobody knows you, but everybody knows KFC or Taco Bell, so they have more to lose than you. If you do something bad, you as an individual will probably lose some customers. But as a brand, the name is all over the news. As long as you do what you're supposed to do, follow guidelines, pass all your inspections, and stay in constant touch with them, you'll succeed. It's not rocket science.

What piece of advice would you offer to new franchisees?

Don't screw anybody over. Just do your best. If you owe your employees 50 bucks, give them 55. It's not the end of the world. Five bucks is not going to hurt you, but for them it's a meal. I was a minimum wage worker for a very long time, and I see how they struggle. We bought \$25 Walmart gift cards for 80, 90 employees. We gave them out, and you could see the look on their faces. It costs us money, but it's OK. Because if they weren't there, then we wouldn't be open. Take care of your employees and they'll take care of you.



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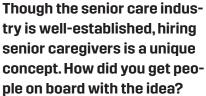


A Golden Opportunity in the Golden Years

Who are the best caretakers for seniors? This franchise's answer: other seniors. by CHLOE ARROJADO

hen you're in the business of caring for others, nothing beats having Mother Teresa on your résumé. Kiran Yocom has just that; she worked with the sainted nun for more than a decade in India, and Yocom's commitment to serving others continued when she moved to the U.S. in 1995. Three years later, she cofounded home-care company Seniors Helping Seniors. Inspired by the compassion she saw in older people, she hired seniors as primary caregivers for other seniors.

Since the Reading, Pa.-based business began franchising in 2006, it has expanded to 100 franchisees throughout the U.S., the U.K., and Malta. Yocom's daughter, Namrata Yocom-Jan, is now president of the company. Striking a balance between truly compassionate care and profitable business strategy isn't always easy, but Yocom says the key is finding franchisees with a heart for the business. Here, mother and daughter share how they've done it.



YOCOM: When I started the company—I'm not kidding you—nobody else was doing what I wanted to do. It was such a foreign concept. I had to educate people. I was going to churches, and I was really good at talking to people and giving presentations. In the beginning, it was a challenge to recruit, but after recruiting one client, there was no looking back. There were lots and lots of children who didn't want to send their parents to assisted living or nursing homes.

How did you navigate the pandemic when your employees

were at risk but clients still needed care?

YOCOM-JAN: Because we hire seniors to provide our services, they're more conscientious about making sure they're not the ones partying on the beaches of Florida. And something else we started during COVID was telecare. For the seniors who did not have caregivers coming in and providing services, they could get a call from someone at the office. During COVID we saw people in nursing homes and facilities around the world getting depressed and lonely. So we'd have check-in calls to make sure clients were OK.

How do you develop a franchise base that strikes the right balance of living out the



brand's values and being business-minded?

YOCOM-JAN: When we started franchising, we were so focused on the "do good" part that we didn't necessarily look at the business drive each franchise owner had. So over the past several years, we have been more focused on finding franchise partners who are driven and want to grow a business. If they don't have the drive, they can't build a larger business. And if they don't have the right compassion, they are not going to align with the values of our brand. I attend discovery days and tell people, "If you're looking to do good, you could just

volunteer. But if you're looking to do good and make money and get the financial freedom you deserve, then this is the right way for you to go."

What do senior employees bring to the job that others might not?

yocom: You have no idea how dependable seniors are. One of our caregivers went to help somebody and there was at least a foot of snow that day. She came back bleeding on her arm. She said, "I went to see Mrs. Smith and I slipped." I asked her, "Why did you go?" She said, "How else would she get her breakfast?"



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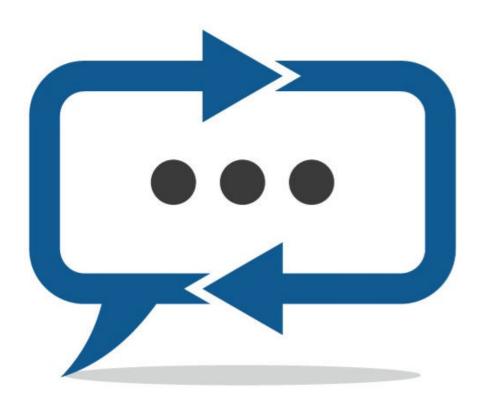
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Two-Way Conversations Are the Future of Recruiting

To hire the right people for today and tomorrow, it's time to stop asking candidates to prove why they're right for the job. by MICHAEL RUIZ



oday, employers face hiring challenges at every level. The U.S. government reported a recorded high of 10.9 million job openings in July, and the National Federation of Independent Business said 51 percent of small-business owners were still struggling to hire employees in September. Understandably, franchise owners are anxious to recruit for right now. But they should also be hiring for the future, to ensure their company can grow with the right team. So how can they do both?

The answer: two-way conversations. In the past, employers and hiring managers have spent a lot of time talking "at" potential hires. They lord over candi-

dates, so heavily armed with job descriptions, extensive checklists, and must-haves that they overlook how much candidates actually want the job. It's an easy mistake. When someone applies for a position at your company, you automatically assume they are very interested. But for potential employees, there's a difference between seeing a job's potential on paper and being convinced the opportunities they're looking for exist in a meaningful way. Understanding what a candidate wants not only streamlines the recruitment process but saves enormous resources in employee turnover.

The key to two-way conversations is flipping the script. Instead of asking candidates to prove why they should be hired, hiring managers should ask open-ended questions about the candidates' goals and aspirations. Old-school hiring methods require candidates to show how they fit perfectly into roles they know very little about—at companies they are still trying to gather information on. But when you ask a candidate where they hope to see themselves in five years, you gather a lot more information about this candidate's needs, challenges, and ambitions. It also gives you an opportunity to offer concrete examples of ways your company can meet the candidate's needs and support their aspirations. You may even learn that a candidate is a better fit for a different role than the one they're interviewing for.

Take the example of candidate "Alyssa." Alyssa says she is looking to join an organization to gain more leadership skills and practice more independent decision-making. This gives your company's hiring representative an opportunity to show her how your training and mentorship programs give her a structured path to move up the company ranks. You can share written and video testimonials of employees who joined with similar interests and were able to lead projects more independently.

Take a different candidate, "Ben." Ben says he values a company that prioritizes work-life balance. This gives your company a chance to share your generous PTO policy and flexible work schedule, and to cite examples of how the company encourages its members not to respond to work emails and phone calls after hours and on weekends. Maybe you mention a few leaders at the company who take this very seriously, to show that the culture of prioritizing work-life balance comes from the top down.

With both examples, it is key that these policies, promises, and work culture are genuine, and that they exist before you tell a candidate they do. Two-way conversations are powerful because they put authentic conversations about needs and desires at the forefront of the recruitment process. They won't work if there's a lack of honesty on the employer's part.

Given the acute shortage of staffing at all levels across the franchise industry, two-way conversations with 10 or 15 candidates can reveal trends and pinpoint ways your company can be more competitive, like offering supportive policies for family leave or flexible work hours. The pandemic has changed the recruiting landscape dramatically, and employers looking to hire for the future should be ready to play a more equal part in the interview process.

Michael Ruiz is the founder and CEO of Global Talent Solutions.















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Franchise Growth

Where the I Booming

Why is business so great for home improvement, chicken, health-and-wellness, and pet brands? The answer tells you a lot about where franchising is going next. by KIM KAVIN

t's been a wild year for franchising. Some categories reinvented themselves in the earlier days of the pandemic, like tutoring, when it moved from in-home to virtual. Others experienced a massive boom once vaccines rolled out and people began resuming a version of normal life. So what comes next? How can we predict which ones will do well in 2022?

Here's a theory: Major clues to franchising's future can be found inside the home improvement, chicken, health-and-wellness, and pet categories.

Why those? Let's back up. Every December, *Entrepreneur* publishes a list of 10 thriving areas in franchising where, based on an analysis of industry trends and year-over-year growth,

we expect to see continued success. (You can find this year's list on page 103.) Last year, these four categories were among those we identified, and when we looked at how they had performed since then, our predictions that they would thrive amid challenging circumstances proved true—which led us to place them on the list again this year.

By understanding why these sectors are thriving, can we get a better sense of where the industry is going? That's what we set out to explore—and in doing so, a pattern emerged. All these categories are responding to the shifting lifestyles of consumers. On the following pages, you'll find an examination of each, an interview with a franchisee who recently joined it, and, we hope, insights that can help you prepare for your own year ahead.



→ Why Home **Improvement Is Booming...**

hen people spend far more time at home than usual, they start thinking about all the things they'd like to change about their homes. That's why, since the start of the pandemic, Americans have been doing everything from putting up window treatments to installing new kitchens to ordering pools. And because travel restrictions prevented many people from spending money on annual vacations, there was more cash than usual to put into home projects.

"You name it, people were doing it," says Matt Haller, president and CEO of the **International Franchise** Association. "That's not an area people think of as franchising, but a lot of that type of work is out there, and these concepts have done tremendously well. Especially the outdoor ones with no COVID issues, like housepainting."

Jonathan Thiessen, chief development officer at Home Franchise Concepts, says that throughout the pandemic, home improvement franchises without a brick-and-mortar presence have done particularly well. One of his company's brands is Budget Blinds, which doesn't require any retail space—and saw 42 percent of business from repeat customers and referrals during the pandemic.

"You don't have customers physically coming to you, so there's no concerns about contact and masks," he says. "When people are looking for franchise businesses, they realize they can operate this relatively small. They don't need a lot of employees; they don't need a lot of space."

Those attributes are especially attractive to franchisees now, he says, with so much uncertainty about restrictions going forward. "If someone is looking to start a business,

they may be hesitant to sign a big lease for something like a gym because they're unsure of what that environment is going to look like," he says.

Lynlea Rudell, director of marketing at Pool Scouts, says the same thinking brought a lot of interest in her brand from new franchisees, who can buy into a territory for \$25,000. A little more than a year ago, Pool Scouts had about 33 territories in six states. Now there are 45 franchises (and two companyowned locations) in 12 states. (That number, like all unit counts in this story, is as of July 31—the cutoff for data submitted for our annual Franchise 500 issue.)

"People learned that they really liked working from home, so they're getting out of the corporate world and trying this," she says. "We're a home-based franchise, which keeps startup costs down. And they see that the pool industry seems to be on fire right now. It's a low-cost business they can get into."



→ From a Franchisee's Perspective...

ichelle Stern and her husband became firsttime franchisees in their early 50s, after careers in corporate marketing. In September, they celebrated the first anniversary of owning their Pool Scouts franchise in North Dallas.

Why did you choose a Pool Scouts franchise?

We were interested in recurring services, where it's like the lawn guy. We worked with a franchise coach, and we looked at 13 or 14 different models before we found Pool Scouts.

What was it about the recurring-services business model that appealed to you?

We are more account management and relationship development people than we are salespeople. We wanted something where we could onboard clients and have long-term relationships with them.

How has your first year been?

It's been crazy but great. People have shifted their priorities to be at home with their families, and that's going to stick. We just love that we can help them do that.





→ Why Chicken Is Booming...

f you look at how burger franchises developed, there were two big waves. First was the McDonald's and Burger King wave, with a business model that helped parents get burgers with their kids at an affordable price. Then came the gourmet burger wave, with brands such as Five Guys and Burger 21 adding toppings like garlic aioli and cilantro cream.

Experts say that same business pattern is now repeating with chicken. Whereas brands such as KFC, Popeyes, and Church's Chicken are long-established and beloved, a new wave of franchises like Pollo Campero, El Pollo Loco, and the Shaquille O'Neal-backed Big Chicken are offering sandwiches with smashed avocado and low-calorie, fire-grilled chicken breast dinners.

"We call it the better chicken category," says Sam Rothschild, chief operating officer at Slim Chickens, an 18-year-old company that has 120 restaurants in the U.S., U.K., and Kuwait, with nearly 700 restaurants under development commitments. "We offer a different lineup of products that are of better quality than those of the people who have been around a long time."

Christina Coy, vice president of marketing at the Korean fried-chicken franchise Bonchon, says consumers looking for new tastes are also driving growth. "People's taste buds are changing," she says. "They're more willing to try new flavors. That's why more consumers are getting excited about fried chicken. It's Korean fried chicken or Nashville hot fried chicken. There's just so many different ways now to have fried chicken."

Bonchon has been in the U.S. since 2006. It now has more than 370 locations

worldwide, with 110-plus in America. Same-store sales are up 14 percent in 2021 versus 2019. That kind of success is luring even more competitors, Coy says. "We're definitely starting to see more companies, and especially ones coming over from Korea and other Asian companies that do fried chicken," she says. "They're mainly hitting the East and West coasts."

Those new franchises are going to keep coming, according to Mark Siebert, CEO of iFranchise Group, a franchise development and consulting firm. There's widespread consumer demand for the product right now, along with advantages in leasing space.

"When you have a restaurant in a prime location that did not survive COVID, suddenly the landlords have to make good deals for restaurateurs in prime locations," he says. "Not only are franchisees looking at these, but the multifranchise operators are jumping on them."



→ From a Franchisee's Perspective...

enry Lee was done with corporate life. After working for Microsoft and PricewaterhouseCoopers, he opened his first Bonchon in 2018 in Denver. His second opened in Aurora in 2020, and he is now opening two more in Colorado.

Why did you leave consulting to open a franchise?

I did it for, like, 15 years, and it just wears you down. But owning these franchises? I've never been happier.

What drew you to Bonchon?

There's American fried chicken, and then there's Korean fried chicken. There's a huge distinction. In my opinion, Korean fried chicken is going to take over the scene. The texture is a light kind of crispy, and the flavors are very unique.

What's the best part of your day?

The interaction with the customers. They've never had anything like this in their life. They usually come back the next week. Sometimes it's the next day. It's an extremely addictive product. And I know the feeling. I have a few wings with the soy-garlic sauce to get my fix on.



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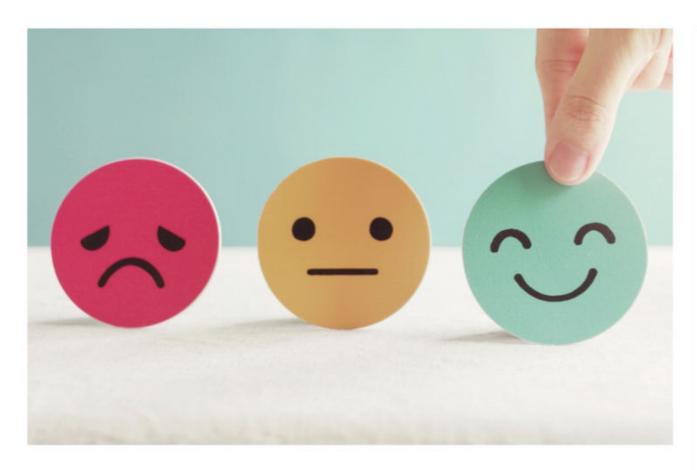
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→ Why Health and Wellness Is Booming...

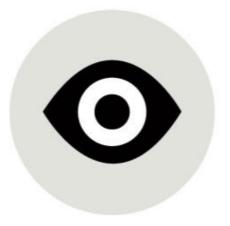
here are about 70 million baby boomers, and they'll all be at least 65 by 2030. They have supported health-and-wellness franchises for years. But the pandemic's stressors added new demand from all age groups. That rush, in turn, led franchisees to take another look at the sector, says Sean Hart, vice president of franchise sales and development for American Family Care. "Everybody assumed you had to be a physician," Hart says. "The truth is that not only do you not have to be a physician, but there are benefits to not being a physician. A well-run restaurant, a well-run hotel, a well-run gas station—they all have something in common: customer service. It's the same for us."

Between 2019 and today, he says, American Family Care grew from three million to six and a half million patients annually. There are 171 franchises nationwide, with another 30 coming by January. "With this shift in focus, people are learning things they wouldn't have learned otherwise," Hart says. "And that's in terms of patients and franchisees."

Eric Simon, vice president of franchise sales and development for The Joint Chiropractic, also says the pandemic led people to seek new services (like fixing sore backs from working at dining-room tables). That demand helped The Joint open about as many franchises in 2020 as in 2019. "Demand is increasing," he says. "There is no sign of it slowing down. Consumers want this."

David Essuman sold his food franchise in 2019 and opened a Joint Chiropractic franchise in Idaho this year—with another two territories already purchased for openings in 2022. "It goes in conjunction with your diet; this is ancillary to that," he says. "I think the more people are becoming educated about their health, the more they're going to the chiropractic clinics."

David Fossas, chief marketing officer for Restore Hyper Wellness—which is growing quickly and had 87 franchises open by Julysays the trend of people wanting services beyond $traditional\ medicine\ is\ here$ to stay. His brand specializes in cryotherapy, IV drips, and mild hyperbaric oxygen therapy, to treat everything from inflammation to vitamin deficiencies. "All these kinds of alternative services are picking up steam right now," Fossas says. "Most people would typically wait until they're sick and then go to a doctor and treat it. What we're seeing now is more people trying to be preventive."



→ From a Franchisee's Perspective...

atrice Basden-Clarke
was an attorney, and her
husband, Clarence Clarke,
was an emergency room
physician. They opened
their first American Family
Care franchise in Virginia
in 2018 and are opening
their second in early 2022.

Your career switch came right swiftly, didn't it?

GLARENCE: My wife called me. She said she had quit her job. I said, "What?" And she said, "God spoke to me, and we're going to open up an urgent care."

What drew you to American Family Care, Latrice?

connect with the community the way you want to connect. Especially at the height of the pandemic, we were giving free services to people who needed it.

How has the response been?

LATRICE: We're a Black family, and people ask us, "How in the world were you able to do this?" To be in a position to tell people who think they can't do it that they can do it if they save and invest their money wisely—that helps the community.

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→ Why Pet Care Is Booming...

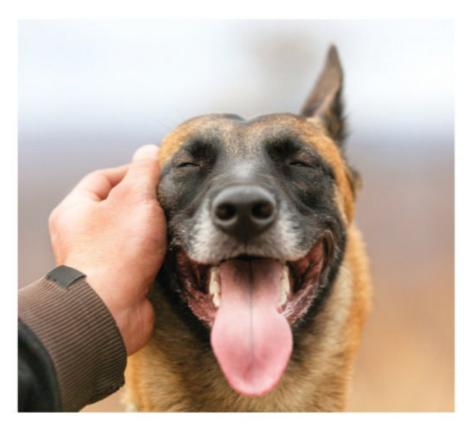
t's estimated that 70 percent of American households own a pet, so the segment has always been strong. But when much of America got sent home in early 2020, tails *really* started wagging.

In short, families added even more pets. All those dogs need food and supplies. They need veterinary care. They need groomers. And as they're hitting adolescence now, they also need trainers and caretakers.

"We've had 30 years of year-over-year growth, and the pet industry has had 30 years of year-over-year growth," says Chris Rowland, CEO of Pet Supplies Plus. "The past two years have been significantly better. We've seen stores that have been open 25 years that were flat to slightly positive in revenue jump up significantly, with double-digit comps."

Dogs have driven the category the most—there's a reason the phrase "pandemic puppy" became popular. But people in the industry say that growth extends far beyond Fido.

"What we've seen and heard from franchisors in this space is that as folks have been sheltering in place, there are fewer entertainment options and connections with others, so pets are naturally a way to have loving and compassionate interaction with another being," says Edith



Wiseman with Frandata, which does franchise market research and consulting. "Even in the bird-watching subcategory, there's increased demand. It's another activity that can be safely done at home."



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*Financing available for those who qualify.

But while some of that may have been expected, this influx of pets is having some more surprising effects, too. For example, many pet owners reevaluated their own lives during the pandemicand decided they wanted to enter the pet care industry themselves. That has helped drive a surge of franchisee interest in Pet Supplies Plus, says Rowland. The brand now has more than 580 locations, with nearly 100 opening in 2021.

Also, as the shifting economy wreaked havoc on young people's career plans and older people's existing careers, many looked to franchising as a viable route they could take together. Corporate refugees ready for a change felt excited to work for themselves and build a business that they could pass down to their children, while the younger entrepreneurs saw a way to control their own destinies going forward.

"The son or daughter went off to college, and they're probably in their initial job, and maybe they weren't following their passion and told their parents, and the parents had a nest egg," he says. "By store number two, it's a 50-50 relationship going forward. That's really cool, to see that multigenerational aspect coming into the business."



→ From a Franchisee's Perspective...

ulie Barnes spent nearly 20 years as a corporate retail executive before being laid off in 2020. She wanted a meaningful next chapter, and she'd always loved dogs, so she bought a Dogtopia franchise that opened in October.

How did you pick your location?

My location is two blocks from the biggest hospital system in Milwaukee, so I can be of service to people who are servicing humans. And the location is surrounded by pet-friendly apartments.

Is the neighborhood responding?

We had a goal of a certain number of dogs we wanted to have enrolled by the time we opened in October. We reached that goal by August 15.

How is Dogtopia as a franchisor?

I feel like I've been supported. What they told me is what has actually happened. And the owner network at Dogtopia is fabulous. I would do it again in a heartbeat.

Kim Kavin is a writer and editor in New Jersey and winner of the Donald Robinson Prize for Investigative Journalism.

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APPROX.

300
LOCATIONS



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- Dedicated support team devoted to your success
- Ongoing support through turnkey programs to help you manage one center or multiple centers
- Already a \$5 billion industry, Grand View Research reports that tutoring will grow to nearly \$16 billion by 2027



















Call 1-800-653-8400 or visit HuntingtonFranchise.Com

This is not an offer to sell a franchise. This franchise is offered only by our delivery of a franchise disclosure document to you in compliance with the Federal Trade Commission's rule on franchising and various state franchise sales laws. *Data are based on each company's Franchise Disclosure Documents (FDD) for all franchise centers open in 2019, except for Kumon, which are for centers open at least three years; Tutor Doctor, which are for centers open at least one year; and Sylvan, which are for centers open at least 24 months. We estimate Club Z! revenue from its ②202 FDD and a 2015 survey of its centers as average center enrollment dultiplied by an average monthly enrollment charge of \$120, plus registration fee of \$50 and materials fees of \$30 for half of its enrollments. We estimate Tutor Doctor revenue as follows: Its 2020 FDD provides average enrollment by quartile for centers open 12 24 months and for centers open 25+ months. Its 2018 FDD provides average enrollment value for each quartile. We compute each quartile. We compute each quartile. We ostimate the average center's revenue as the sum of these revenue estimates divided by the total number of centers. *Data are based on each company's Franchise Disclosure Documents (FDD) for all franchise centers open in 2020, except for Sylvan, which are for centers open at least 24 months. We estimate the average center's revenue as the sum of these revenue from its 2020 FDD and a 2015 survey of its centers as average enrollment multiplied by an average monthly enrollment charge of \$120, plus registration fee of \$50 and materials fees of \$30 for half of its enrollments.



New Year, New Ventures

As you look ahead to 2022 and beyond, consider these opportunities that can have a positive impact on your future.







Stratus: Meet the Demand, Clean is No Longer a Luxury

About Stratus

Stratus Building Solutions is the leading green commercial cleaning franchise company providing the most comprehensive building cleaning, office cleaning and disinfecting services in the industry, allowing business owners to provide a healthier environment for their customers and employees.

Stratus Facts

- Unit Fees Start at \$3,600 / Master Fees Start at \$75,000
- Over 2,500 Unit Franchisees across 60 Master Franchises
- Monthly recurring revenue for scalable growth
- Service B2B customers in the fast growing cleaning industry!

tratus Building Solutions® provides an environmentally friendly commercial cleaning experience driven by entrepreneurial, small unit business owners and regional master franchise support centers. Since 2006, Stratus Building Solutions® has become a household name as the industry leader in green facilities maintenance and now, leader in disinfecting services. With a proven Stratus Building Solutions® business model and a commitment to customer service, your own commercial cleaning service franchise has unlimited earning potential.

AT THE FOREFRONT

In an ever-increasing health and environmentally conscious market, the simultaneous demand for green and disinfecting services puts Stratus® at the forefront of the commercial cleaning industry. Offering a range of special services, customizable options, state-ofthe-art cleaning equipment with airquality improvement components, and Green Seal Certified Stratus® Green Clean chemicals. Stratus Building Solutions® is second to none in cleaning for quality, health, and the environment.

SUCCESS FOR TODAY AND THE FUTURE

The Stratus Building Solutions® business model targets multiple recurring revenue streams in a recession and pandemic-proof industry, assuring a consistent income today and into the future. Customer contracts, financing payments, and a scalable organizational concept provide a solid base to leverage continuous growth, as proven by many successful existing Stratus® franchises.

THE STRATUS® DIFFERENCE

Stratus Building Solutions® offers a turn-key business model with franchise concepts ranging from part-time businesses to exclusive regional master

franchise territories. With the lowest investment costs in the industry and availability in major metropolitan areas, Stratus® provides the nation's premier franchise opportunities in the commercial cleaning industry.

MASTER FRANCHISES:

- Exclusive Metro Territories Available in US and Canada
- Multiple Recurring Revenue Streams
- Scalable Model
- High Margin Earnings Capability
- Proprietary Management Software

UNIT FRANCHISES:

- As Low As \$1,000 Down To Start
- Multiple Franchise Concepts
- No Experience Necessary
- State-of-the-Art Equipment and Materials
- Military Discounts Available
- Available in Over 60 Metro Areas in US and Canada



For Stratus Building Solutions Information:

StratusClean.com (888) 981-1555





About Your CBD Store®

Enjoy the perks of owning your own successful business while also making a difference through partnerships, community, education, experience, and only the highest quality products. Our franchise and affiliate model is the easiest entry into the hemp extract industry. We have a proven track record of success with an established network of owners and marketing professionals who support your growth.

Your CBD Store® Fast Facts

- Franchise Fee \$5k
- Typical Investment \$65,200 \$80,450
- Marketing, Education and Dedicated Support
- 500+ Locations USA and 5+UK

Join the Largest Network of Hemp Extract Retail Owners Worldwide

our CBD Store® began with one woman, one story, and one store. Today, we have countless success stories and over 500 stores nationwide. We believe in providing the most transparent and dependable CBD products that utilize natural plant synergies. That is why we have rigorous standards for quality and consistency and harvest only the highest-quality hemp products, grown in the U.S. We are dedicated to our community; earnestly providing contributions to our local and national partnerships. Our deeply committed focus on customer needs helps us provide an environment where our customers can feel safe enough to show or discuss their concerns in order to obtain relief and ultimately share their personal stories. To that end, our mission remains at the core of everything we do: to empower and help our customers regain a quality of

life so that they too, can illuminate.

At every Your CBD Store, customers enter a comfortable, safe, and inviting environment to learn about hemp-derived products and try samples. With a collection of award-winning products, customers can feel confident making an informed decision on the best cannabinoid formulation for them. Backed by SunMed™'s extensive research, third-party laboratory reports, and customer-driven product development, Your CBD Store continues to offer the most sophisticated hemp-derived products on the market.

Your CBD Store franchisees and affiliates have access to a staff of expert leaders in all areas of business, science, and marketing support. With over 500 stores, franchisees and affiliates can expect a protected territory around their store. To take our support an additional step further,

you can participate in our internal social media platform to engage with and learn from other store owners and their successful strategies and practices.

Owners First is Your CBD Store motto! We invest all our time, energy and resources in supporting you.





For Your CBD Store® Information:

▼ franchising@cbdrx4u.com

www.cbdrx4u.com

(727) 235-0720





About Pillar To Post Home Inspectors®

North America's leading home inspection company with nearly 600 franchisees in 49 states and 9 Canadian provinces.

Pillar To Post Home Inspectors® Facts

- Franchise Fee: \$24,500.
- Provides flexibility and financial security
- Helps your work/life balance
- Allows you to take control of your financial future

Long Time Real Estate Investor Trades His Lucrative Insurance Career for a Pillar To Post Home Inspectors® Franchise

Jay Rouse spent more than a decade in a lucrative career as an insurance agency owner, but the 43-year-old Old East Baltimore resident never saw it as the perfect fit. He also has been a real estate investor for 20 years and when he had the opportunity to leave the insurance industry in 2018 to focus on real estate, Rouse never looked back. Now he has parlayed his real estate experience into a new career by becoming one of the newest franchise owners with Pillar To Post Home Inspectors[®], the No. 1 home inspection company in North America, serving the Baltimore metropolitan area.

Rouse's decision to become a franchisee came at a most opportune time. The housing market in almost every city in North America has been booming. Rouse said his insurance background helps him to understand the risks associated with certain deficiencies he might come across during an inspection, while his real estate background gives him the knowledge and understanding to suggest solutions to various issues. "When I provide the needed information to my clients, they can then make an educated decision on how to move forward based upon their appetite for addressing my findings," Rouse said.

Pillar To Post Home Inspectors has achieved the highest standing in various rankings of "Best in Category," "Top 20 Franchises to Buy," "Top 10 Global Franchises" and "Top Franchises for Veterans" in addition to achieving 5-Star status with VetFran, a program offered by the International Franchise Association

that provides discounted franchise fees to veterans. A professional evaluation both inside and outside the home is at the core of Pillar To Post Home Inspectors' service.

"While researching different home inspection franchises, I came across Pillar To Post Home Inspectors in Entrepreneur magazine's Franchise500®," Rouse said. "When I reached out to them and heard and saw what they had to offer it was very apparent why they were so well regarded. The technology and support that Pillar To Post Home Inspectors® provides is a huge asset to my business moving forward. I also appreciate the outlook of senior leadership and understand how important that is to the success of a company. I am very impressed with their support system and am very busy with home inspections."



For Pillar To Post Home Inspectors® Information:

(877) 963-3129



www.pillartopostfranchise.com





About BOR

BOR, created and led by Nick-Anthony Zamucen, the fourth franchise concept in his award-winning empire, is taking over the restoration space. BOR is a state of the art, scientific thermal drying franchise, whereas the franchisees help people after disasters while using cutting-edge drying equipment. BOR is bringing excitement to the restoration franchise space and making it cool to be a restoration entrepreneur. BOR is taking over!

BOR Facts

- Less than \$125K Total Startup
- We Collect Insurance Invoices
- Thermal Technology Used
- The Coolest Logo in Franchising

Best Option Restoration: Heating the Industry Up!

est Option Restoration, what we like to call BOR, is the only franchised company in the game to use Thermal Drying Technology. That's right, we heat things up to force evaporation and dry structures in half the time. Let's see the other guys do that! We use science on our jobs...frankly it makes us cooler than just a man in a van with a fan. See what we did there, "cooler" and we're the heat guys! (We're funny too!)

At BOR another great thing we do for our franchisees is we collect insurance invoices for the franchisee, so they don't have to deal with pesky insurance adjusters trying to beat them down on their invoices. We know how to handle those creepy guys and frankly, we believe they're scared of us. We collect our franchisees invoices from all kinds of insurance companies. There's no

one size fits all, we tailor our approach to every job. We know the tricks they pull, and we have a few up our sleeve too. We'll fight for you.

Lastly, have you seen our smiling water drop? Well, that's Wilson! Wilson the Water Drop, and people love to see him on our vehicles. Not only is he our company mascot, but little-known fact, Wilson was created by our founder's son, Gavin. We are a family company who puts family first and believes you can have a successful franchise while still having a life.

Come be a part of the BOR family, we would love to chat with you more.

Inquire today!





For Best Option Restoration Information:

Nick-Anthony Zamucen NickZ@BORestoration.com







About Fleet Clean USA

Keeping America's trucks clean is a lucrative business, and Fleet Clean USA is one of the largest companies providing mobile fleet washing in this niche business. Trucks get washed on a regular basis, regardless of the economy or the climate. This provides recurring revenue to franchise owners.

Fleet Clean Facts

- High Demand Business
- Recurring Revenue
- Can Be Home-Based
- Low Barrier to Entry

Become Your Own American Success Story!

leet Clean USA is the 'vehicle' to success for young entrepreneurs, retired military, and just about anyone that wants to own their own business but not start it from scratch. Fleet Clean offers its franchisees extensive support including a dedicated telephone sales team to put on business, comprehensive training, and software to help run the business.

SUCCESS STORY #1: MARINE CORP VETERAN TURNED FLEET CLEAN ENTREPRENEUR

Patrick Doll is a Marine Corp Veteran whose lifelong dream has always been to own a business in his hometown of Madison, Wisconsin. Fittingly, he opened his Fleet Clean franchise, which is a green business, on St. Patrick's day. "The environmental friendliness of Fleet Clean is one of the things that attracted me to this franchise opportunity," says Doll. "The support I've received has been great, especially the dedicated sales team that got business for me right off the start and continues to add customers."

SUCCESS STORY # 2: FROM **WASHER TO OWNER OF FIVE LOCATIONS**

Will Summerall started with Fleet Clean as a washer when he was only 18 years old. Due to his strong work ethic and ability to motivate and manage his coworkers, he was quickly promoted through the ranks to Regional Operations Manager. He seized the opportunity to buy his local location when Fleet Clean began franchising in 2013, and now owns five locations and is the top producing franchise. "Becoming part of the Fleet Clean brand is the best thing I could have done. Our business is in high demand even in a slow economy. The ongoing revenue from repeat customers ensures a steady income."





For Fleet Clean Information:





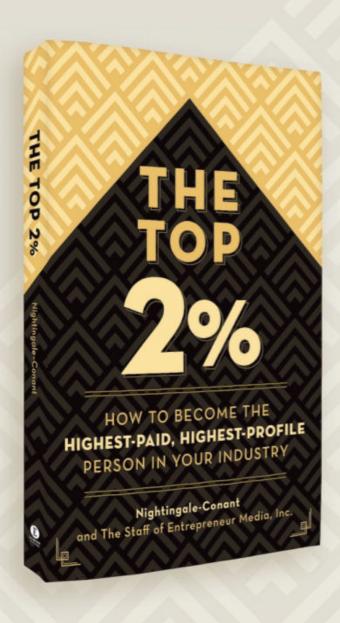
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About HomeVestors

Known as the "We Buy Ugly Houses" company and America's #1 home buyer, HomeVestors trains and supports its franchisees in building businesses based on buying, rehabbing, selling and holding residential properties. HomeVestors makes a positive impact in more than 170 markets nationwide.

HomeVestors Facts

- ▼ FRANCHISE FEE: Associate Franchise \$34,000, Full Franchise \$75,000
- NICHE BENEFITS: mentorship program, proprietary lead sources, can be part-time
- INCENTIVES: Veterans Discount of 10%
- ▼ TOTAL # OF FRANCHISES: 1,100+ Franchises

Couple Became Franchise Owners and Found Happiness

or Paul and Tanice Myers, owning a HomeVestors® franchise enables them to live the lives they've always wanted. Purchasing their first rental property together back in 2002, the housing market soon crashed. Paul kept his 9-to-5 job but began purchasing bank-owned houses to renovate and sell on the side, eventually leaving his full-time job in 2013.

As the housing market began to stabilize, Paul found it increasingly difficult to locate homes to purchase and rehabilitate because there were too many others in the market chasing these same deals. He and Tanice were at a standstill—until they discovered HomeVestors.

"I listed a property for another HomeVestors franchise, and the more that I worked with them, the more I was able to see the val-

ue," Paul recalls. "He became a HomeVestors franchisee in 2018. "Initially, I joined for the lead opportunities, but HomeVestors offers so much more than that. We were finally able to take our business to the next level with them," he says.

The following year, Tanice left her career as a tech salesperson to join the family's growing real estate business. Since then, the Myers have been able to fully dig into all that HomeVestors has to offer. "We have been able to network with other franchise owners and learn from their experience," Tanice says. "Since there's no competition within HomeVestors, people are so willing to help you in your own journey."

As the Myers family continues their journey with HomeVestors, they consistently reflect on what a life-changing opportunity

it has evolved into for them on both the professional and relational level. Working with HomeVestors has enabled them to find success and happiness at the same time. "This allows for us to spend time together while setting ourselves up for the future." Paul says.





For HomeVestors Information:

Lauren Midgley www.HomeVestorsFranchise.com/Entrepreneur/

🔽 franchisesales@homevestors.com 📞 (800) 237-3522



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Franchise



What's Hot (and Getting Hotter)

The 10 franchise categories we predict will keep booming in 2022.

compiled by TRACY STAPP HEROLD

very December, we at Entrepreneur put on our prognosticators' hats and try to forecast which types of franchises will do best in the year ahead. We look at growth—both in the number of franchise units and in the number of new franchisors in a category—and consider what trends are evident both within and without the franchise world. To an extent, we also listen to the instincts we've honed over years of ranking and writing about franchises.

Naturally, most of the categories we chose this year grew in reaction to new, pandemic-fueled needs. Industries like cleaning and restoration, health and wellness, and senior care are among them. But in 2022, we expect a lot of franchise growth to be driven by the need—or at least the desire—to get back to some

semblance of "normal." That's why we've also chosen categories like children's education and enrichment (as kids head back to school), salon and spa services (as people return to in-person selfcare), and staffing and recruiting (as businesses continue to grow).

In total, you'll find 480 franchises representing these and our other choices for trending categories on the following pages. Remember, though, that inclusion on this list is not intended as a recommendation of any particular franchise. Not every company within a strong category is also a strong franchise, so it's important that you do your own research to find out whether an opportunity is a wise investment for you. Read the company's legal documents, consult with an attorney and an accountant, and talk to current and former franchisees before you decide.



CHICKEN

It's clear by now that chicken is done playing second fiddle to burgers in the fast-food and fast-casual world. And although the "chickensandwich wars" may get the most attention. franchises offering a variety of other options, from grilled to deepfried, sauced-up to saladified, are all seeing growing success.

Big Chicken

Chicken sandwiches and tenders, salads, sides, desserts

STARTUP COST \$653K-\$1.6M

TOTAL UNITS
(Granchised / Co.-Owned)

1/2

Bojangles

Chicken and biscuits

STARTUP COST \$590.1K-\$2.8M

TOTAL UNITS 498/277

Bonchon Korean Fried Chicken

Korean fried chicken

STARTUP COST \$516.99K-\$1.1M

TOTAL UNITS 372/4

Buffalo's Cafe

Chicken wings and tenders, steaks, burgers, salads

STARTUP COST \$491.5K-\$1.5M

TOTAL UNITS

13/0

Buffalo Wild Wings

Wings, bar food, alcohol

STARTUP COST \$2.5M-\$4.6M

TOTAL UNITS 589/697

Buffalo Wings & Rings

Sports restaurants and

STARTUP COST \$1.1M-\$1.7M

TOTAL UNITS 78/4

Chester's

Chicken

STARTUP COST \$12.4K-\$278.5K

TOTAL UNITS

(Tranchised / Co.-Owned) 1,272/0

Chicken Salad Chick

Chicken salads, soups,

STARTUP COST \$572K-\$759K

TOTAL UNITS
(Franchised / Co.-Owned) 140/56

Chick N Max

Chicken wings, tenders, and sandwiches

STARTUP COST \$241K-\$727.5K

TOTAL UNITS 0/3

Dave's Hot Chicken

Nashville hot chicken. sides beverages

STARTUP COST \$585.5K-\$996.5K

TOTAL UNITS 12/6

East Coast Wings +

Wings, burgers, craft beer

STARTUP COST \$434.3K-\$982.3K

TOTAL UNITS 32/2

El Pollo Loco

Fire-grilled chicken

STARTUP COST \$781.5K-\$2.1M

TOTAL UNITS

[Transhised / Co.-Owned] 293/190

Epic Wings

Chicken wings and tenders, fries, breadsticks, sauces

STARTUP COST \$454.2K-\$1.3M

TOTAL UNITS
(Franchised / Co.-Owned)

26/0

Florida Wing Factory

Chicken wings, tenders, sandwiches, salads, wraps

STARTUP COST \$159.9K-\$234.9K

TOTAL UNITS
(Franchised / Co.-Owned) 0/2

Golden Chick

Chicken

STARTUP COST \$915.4K-\$1.4M

TOTAL UNITS

199/6

Hurricane Grill & Wings

Chicken wings, tenders, sandwiches, salads

STARTUP COST \$491.5K-\$1.5M

TOTAL UNITS (Franchised / Co.-Owned) 46/0

Joe's Gourmet Fish and Chicken

Seafood and chicken

STARTUP COST \$203K-\$349.2K

TOTAL UNITS 0/1

KFC

Chicken

STARTUP COST \$1.4M-\$2.8M

TOTAL UNITS

25.390/290

Nash + Tender

Chicken sandwiches and tenders, waffles STARTUP COST

\$175.3K-\$314.95K

TOTAL UNITS
(Franchised / Co.-Owned) 0/2

Pollo Campero USA

Chicken

STARTUP COST \$788.5K-\$1.9M

TOTAL UNITS
(Franchised / Co.-Owned) 78/267

Popeyes Louisiana Kitchen

Fried chicken, seafood, biscuits

STARTUP COST \$383.5K-\$3.5M

TOTAL UNITS 3,534/41

The Red Chickz

Nashville hot chicken

STARTUP COST \$363.5K-\$821.4K

TOTAL UNITS
(Franchised / Co.-Owned) 0/1

Slim Chickens

Chicken tenders, chicken wings, salads, sandwiches,

STARTUP COST \$1.1M-\$3.4M TOTAL UNITS

110/10

Wing It On! Chicken wings, sandwiches, tenders

STARTUP COST \$218.8K-\$397.9K

TOTAL UNITS

7/2

Wings Etc.

Restaurants and pubs

STARTUP COST

\$319.7K-\$2M TOTAL UNITS

57/20

Wingstop

Chicken wings

STARTUP COST \$347.6K-\$759.1K

TOTAL UNITS 1,495/32

Wing Zone

Wings

STARTUP COST \$342.8K-\$561K

TOTAL UNITS

61/1

Zaxby's

Chicken fingers, Buffalo wings, sandwiches, salads

STARTUP COST \$351K-\$718.5K

TOTAL UNITS
(Franchised / Co.-Owned) 762/146

CHILDREN'S **EDUCATION/ ENRICHMENT**

After the disruptions to normal life and schooling over the past two years, parents are eager to help their kids get back on track-both academically and socially. From earlyeducation childcare to tutoring to enrichment programs, franchises in this sector showed their adaptability in the early days of the pandemic and are set to reap the benefits now.

Abrakadoodle

Art-education programs for children

STARTUP COST \$38.1K-\$81.9K

TOTAL UNITS 484/2

Adventure Kids Playcare

Childcare/entertainment centers

STARTUP COST \$385.3K-\$700K

TOTAL UNITS 12/4

A Place to Grow

Childcare

STARTUP COST \$122.3K-\$306K

TOTAL UNITS 0/1

Bach to Rock

Music schools

STARTUP COST \$294.7K-\$529.2K

TOTAL UNITS 40/10

Bake It On Wheels

Mobile children's baking parties

\$131.3K-\$170.3K TOTAL UNITS
(Granchised / Co.-Owned)

STARTUP COST

0/1

Learning Centers Supplemental education

STARTUP COST \$39.3K-\$78.7K

Best Brains

TOTAL UNITS 133/4

Bricks Bots & Beakers

STEAM camps, classes, parties

STARTUP COST \$29.6K-\$37.5K

TOTAL UNITS
(Franchised / Co.-Owned) 22/2

Building Kidz School

Preschool/educational childcare

STARTUP COST

\$214K-\$857K

TOTAL UNITS
(Franchised / Co.-Owned)

30/4

Casa de Corazon

Spanish immersion earlylearning programs

STARTUP COST \$681K-\$2.4M

TOTAL UNITS

3/3

Challenge Island

Educational enrichment programs

STARTUP COST \$48.3K-\$62.95K

TOTAL UNITS
(Franchised / Co.-Owned)

Chef It Up!/Chef It Up 2 Go!

Allergy-friendly cooking parties, classes, and events

STARTUP COST \$30.6K-\$73.4K

TOTAL UNITS

15/2

Children's Art Classes

Children's art education studios

STARTUP COST \$89.9K-\$131.96K

TOTAL UNITS
(Franchised / Co.-Owned)

4/3

Children's Lighthouse

Childcare

STARTUP COST \$4.3M-\$6.6M

TOTAL UNITS
(Franchised / Co.-Owned)

63/0

Club SciKidz

Science and technology enrichment programs

STARTUP COST \$58K-\$63.4K

TOTAL UNITS

6/1

Club Z! In-Home **Tutoring Services**

In-home tutoring

STARTUP COST \$33.5K-\$52.4K

TOTAL UNITS

370/0

Code Ninjas

Computing coding learning centers

STARTUP COST

\$31.4K-\$333.3K **TOTAL UNITS**

332/4

the Coder School

Coding education for ages 7 to 18

STARTUP COST

\$75.3K-\$150.7K

TOTAL UNITS

48/3

Code Wiz

Coding, robotics, and STEM enrichment classes and camps for ages 7 to 17

STARTUP COST \$114.8K-\$195.2K

TOTAL UNITS
Total sed / Co.-Owned)

5/2

College Nannies + Sitters

Childcare, nanny placement, babysitting

STARTUP COST \$105K-\$158K

TOTAL UNITS

185/0

CompuChild

Entrepreneurship and STEAM enrichment classes

STARTUP COST \$14.9K-\$29.9K

TOTAL UNITS
(Eranchised / Co.-Owned)

11/0

Drama Kids

After-school drama classes and summer camps

STARTUP COST \$33.8K-\$73.5K

TOTAL UNITS

Ducklings Early Learning Center

Early education and childcare

STARTUP COST \$512.9K-\$1.5M

TOTAL UNITS

[Transhised / Co.-Owned] 4/3

Engineering for

STEM activities

STARTUP COST \$48.7K-\$139.8K

TOTAL UNITS
Total indicate (Co.-Owned)

95/0

Eye Level Learning Centers

Supplemental education

STARTUP COST

\$52.3K-\$121.7K

TOTAL UNITS

[Transhised / Co.-Owned] 745/750

Flour Power Kids Cooking Studios

Children's cooking classes, parties, and events

STARTUP COST \$195.99K-\$401.6K

TOTAL UNITS
(Eranchised / Co.-Owned)

14/0

Genius Kids

Preschool, daycare, publicspeaking enrichment programs

STARTUP COST \$122.2K-\$650K

TOTAL UNITS
(Franchised / Co.-Owned)

27/2

The Goddard School

Preschool/educational childcare

STARTUP COST \$698.3K-\$873.8K

TOTAL UNITS
(Franchised / Co.-Owned)

575/0

High Touch-High Tech

STEM enrichment activities for schools, parties, summer camps, and afterschool programs

STARTUP COST

\$62.8K-\$69K

TOTAL UNITS

30/4

Ho Math Chess at Home

Math, chess, and puzzle learning programs

STARTUP COST \$1K

TOTAL UNITS

(Eranchised / Co.-Owned)

11/1

Huntington Learning Center

Tutoring and test prep

STARTUP COST \$147K-\$266.1K

TOTAL UNITS
(Franchised / Co.-Owned)

271/14

iCode

Computer science education for children in grades K-12

STARTUP COST

\$154K-\$308K

TOTAL UNITS

- phised / Co.-Owned)

16/4

IDEA Lab Kids

STEAM enrichment classes, camps, and parties

STARTUP COST

\$163K-\$465K TOTAL UNITS
--bised / Co.-Owned)

21/0

Ivybrook Academy

Preschool

STARTUP COST \$337.2K-\$511.9K

TOTAL UNITS
(Franchised / Co.-Owned)

17/1

Ivy Kids Systems

Childcare and early learning

STARTUP COST \$1.1M-\$5.5M

TOTAL UNITS
(Franchised / Co.-Owned) 12/5

JEI Learning Center

Individualized supplemental education

STARTUP COST

\$69.8K-\$116.5K

TOTAL UNITS
"Conchised / Co.-Owned) 217/255

Kidcreate Studio

Children's art education

STARTUP COST

\$64.5K-\$279.5K

TOTAL UNITS

Kiddie Academy

Educational childcare

STARTUP COST

17/2

\$402K-\$5.97M TOTAL UNITS

279/1

KidsPark

Hourly drop-in childcare, preschool, party/play space

STARTUP COST \$261.3K-\$449.5K

TOTAL UNITS (Franchised / Co.-Owned)

Kids 'R' Kids Learning

21/2

Academies

Childcare centers STARTUP COST \$4.4M-\$5.7M

TOTAL UNITS

(Franchised / Co.-Owned)

182/0

KLA Schools Preschool/childcare

STARTUP COST

\$1.1M-\$5.8M TOTAL UNITS
-bleed / Co.-Owned)

17/7

Kumon Math & Reading Centers

Supplemental education

STARTUP COST \$64.5K-\$139.9K TOTAL UNITS

26,321/44

.-Owned)

LeafSpring Schools Educational childcare. preschool, school-age recreation, summer camp, mildly ill care

STARTUP COST \$4.9M-\$8.96M

TOTAL UNITS







The Learning Experience Academy of Early Education

Preschool/educational childcare

STARTUP COST \$544.4K-\$3.6M

TOTAL UNITS
(Franchised / Co.-Owned) 254/29

LearningRx

Cognitive skills, reading, and math training for children and adults

STARTUP COST \$125K-\$175K

TOTAL UNITS (Franchised / Co.-Owned) 48/1

Lightbridge Academy

Childcare/early learning

STARTUP COST \$581.2K-\$5M

TOTAL UNITS
(Granchised / Co.-Owned) 38/15

Little Kitchen Academy

Cooking academies for children and teenagers

STARTUP COST \$274.5K-\$631.1K

TOTAL UNITS

"Cropphised / Co.-Owned) 2/2

Little Medical School

Healthcare-themed afterschool and summer-camp programs

STARTUP COST \$54.1K-\$102.4K

TOTAL UNITS 35/3

Mad Science

Science education and entertainment programs

STARTUP COST \$108.7K-\$287.5K

TOTAL UNITS

Mathnasium

140/3

Math tutoring

STARTUP COST \$112.8K-\$149.1K

TOTAL UNITS 1,075/7

Montessori Kids Universe

Educational childcare

STARTUP COST \$424.3K-\$873.5K

TOTAL UNITS

12/0

Parker-Anderson Enrichment

Enrichment programs

STARTUP COST \$15.98K-\$117K

TOTAL UNITS (Franchised / Co.-Owned) 19/1

Primrose Schools

Educational childcare

STARTUP COST \$651.9K-\$7.8M

TOTAL UNITS

454/0 **Rock and Roll Daycare**

Childcare

STARTUP COST \$405K-\$694.5K

TOTAL UNITS
(Franchised / Co.-Owned)

1/6

School of Rock

Music education

STARTUP COST \$322.5K-\$521.1K

TOTAL UNITS (Franchised / Co.-Owned) 247/46

Six Pixels Studios

STEAM classes, camps, special events, and parties

STARTUP COST \$33.7K-\$75.8K

TOTAL UNITS (Franchised / Co.-Owned)

2/1

Skill Samurai

STEM enrichment programs

STARTUP COST \$86.6K-\$287.95K

TOTAL UNITS
(Franchised / Co.-Owned) 13/0

Snapology

STEAM education programs

STARTUP COST \$60K-\$276.5K

TOTAL UNITS

-hiearl / Co.-Owned)

158/2

STEM For Kids

Biomed, coding, business, and engineering programs for ages 4 to 14

STARTUP COST \$49.5K-\$83.7K

TOTAL UNITS (Franchised / Co.-Owned)

119/5

Stemtree

Science, coding, robotics, electronics, and math programs

STARTUP COST \$83.8K-\$159.8K

TOTAL UNITS (Franchised / Co.-Owned)

10/1

Sylvan Learning

Supplemental education, STEM camps, college prep

STARTUP COST \$69.8K-\$161.4K

TOTAL UNITS 551/7

Talk to the Camera

Filmmaking and oncamera skills enrichment programs STARTUP COST

\$52.3K-\$67.3K TOTAL UNITS

1/4

Taste Buds Kitchen

Cooking classes, camps, and parties for children and adults

STARTUP COST \$302.2K-\$375.2K

TOTAL UNITS

(Frenchised / Co.-Owned) 9/2

Techie Factory

Children's coding, esports, and digital creation programs

STARTUP COST \$172.3K-\$284.9K

TOTAL UNITS 1/1

Tierra Encantada

Spanish immersion daycare and preschool

STARTUP COST \$1M-\$5.4M

1/5

Tutor Doctor

Tutoring

STARTUP COST \$84.3K-\$128.99K

TOTAL UNITS (Franchised / Co.-Owned)

727/0

The Tutoring Center

Tutoring

STARTUP COST \$106.4K-\$180.2K

TOTAL UNITS

89/0

Wize Computing Academy

Coding, robotics, and design classes, camps. and competition prep

STARTUP COST \$36.8K-\$66.8K

TOTAL UNITS (Franchised / Co.-Owned)

XP League

10/2

Youth e-sports leagues

STARTUP COST \$37.8K-\$73.7K

TOTAL UNITS
(Franchised / Co.-Owned)

17/0

Young Rembrandts

Drawing classes for ages 3 to 12 STARTUP COST

\$44.9K-\$52.1K

TOTAL UNITS 65/0

CLEANING/ **RESTORATION**

The cleaning and restoration industries have long been touted as recession-proof. Now they can add pandemicproof to their résumés, as the old adage that "cleanliness is next to godliness" has been proven more true than ever. And with offices reopening, commercial cleaning franchises especially should see a boost in demand.

AdvantaClean

Residential and commercial restoration services

STARTUP COST \$166.2K-\$260.1K

TOTAL UNITS 182/1

Aire-Master

Restroom odor-control, scent branding, and commercial hygiene services

STARTUP COST \$44.98K-\$160.9K

TOTAL UNITS
(Franchised / Co.-Owned)

112/7

All Dry Services

Water and mold remediation and

restoration STARTUP COST

17/1

\$81.8K-\$201.9K **TOTAL UNITS**

Anago Cleaning Systems

Commercial cleaning

STARTUP COST \$11.3K-\$68.3K

TOTAL UNITS
Topohised / Co.-Owned) 1,719/0

Bar-B-Clean

Barbecue cleaning

STARTUP COST \$36.95K-\$50.1K TOTAL UNITS (Franchised / Co.-Owned)

Best Option

Restoration Disaster restoration

STARTUP COST \$119.9K-\$165.97K

TOTAL UNITS

22/0



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WIZARD



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MANAGER



MICHAEL SOCCER COACH



IGOR
SOLD \$250,000
IN 1 MONTH



CHRIS
INSURANCE
AGENT



DANIELWORKED AT BANK
OF BRASIL



GIOVANNI SR. ENGINEER



JOIN US! SCAN TO LEARN MORE



Bio-One

Crime-scene and traumascene cleaning

STARTUP COST

\$90.4K-\$138.4K

TOTAL UNITS
(Franchised / Co.-Owned)

115/0 **Blue Kangaroo**

Contents restoration

STARTUP COST

Packoutz

\$140.2K-\$310.7K

TOTAL UNITS (Franchised / Co.-Owned) 10/1

Buildingstars

Commercial cleaning

STARTUP COST

\$2.2K-\$53.2K

TOTAL UNITS (Franchised / Co.-Owned)

955/9

Chem-Dry Carpet & Upholstery Cleaning

Carpet and upholstery cleaning, tile and stone care, granite countertop renewal

STARTUP COST \$68.1K-\$191.2K

TOTAL UNITS (Franchised / Co.-Owned) 2,616/0

City Wide Facility Solutions

Commercial cleaning and facility maintenance

STARTUP COST

\$240.7K-\$411.6K

TOTAL UNITS

68/1

The Cleaning **Authority**

Environmentally friendly residential cleaning

STARTUP COST \$76K-\$169K

TOTAL UNITS

Co -Owned)

218/3

Corvus Janitorial Systems

Commercial cleaning

STARTUP COST \$9.6K-\$34.5K

TOTAL UNITS
(Franchised / Co.-Owned)

1,164/0

Coverall

Commercial cleaning

STARTUP COST

\$18.6K-\$51.4K

TOTAL UNITS

8,526/0

Dryer Vent Squad

Dryer-vent cleaning and repair

STARTUP COST \$47K-\$68.5K

TOTAL UNITS

23/1

Dryer Vent Wizard

Dryer-vent cleaning, replacement, installation, and maintenance

STARTUP COST \$73.8K-\$152.5K

TOTAL UNITS

93/0

DrverVentz

Dryer-vent cleaning and repair

STARTUP COST

\$61.3K-\$102.3K

TOTAL UNITS

0/1

Duct Doctor USA

Residential and commercial air-duct cleaning

STARTUP COST \$44.1K-\$176.5K

TOTAL UNITS

27/0

Ductz

Air-duct cleaning, HVAC restoration, dryer-vent cleaning

STARTUP COST \$69.5K-\$197.3K

TOTAL UNITS
(Franchised / Co.-Owned)

72/5

Ecomaids

Environmentally friendly residential cleaning

STARTUP COST

\$121.6K-\$147.6K

TOTAL UNITS

67/1

EnviroLogik

Commercial sanitizing, drain line, and odor products and services

STARTUP COST \$88.4K-\$134.4K

TOTAL UNITS

(Franchised / Co.-Owned)

16/0

Enviro-Master Services

Health and safety products for businesses

STARTUP COST

\$244.4K-\$344.5K

TOTAL UNITS
(Franchised / Co.-Owned)

91/0

Executive Image

Commercial cleaning and building maintenance

STARTUP COST

\$34.1K-\$78K

TOTAL UNITS
(Franchised / Co.-Owned) 48/1

Fish Window Cleaning

Low-rise commercial and residential window cleaning

STARTUP COST \$88.3K-\$152.6K

TOTAL UNITS

[Franchised / Co.-Owned]

276/1

FRSTeam

Restoration of textiles and electronics

STARTUP COST

\$43.4K-\$409K TOTAL UNITS

37/10

Germinator Sanitizing and disinfecting services

STARTUP COST

\$32.3K-\$57K

TOTAL UNITS (Franchised / Co.-Owned)

20/1

Green Home Solutions

Mold remediation. disinfection, odor, and allergen services

STARTUP COST

\$53.1K-\$156.6K

TOTAL UNITS
[Conchised / Co.-Owned]

212/0

Green Restoration

Restoration and cleaning

STARTUP COST

\$30K-\$275.3K

2/0

The Grout Doctor

Grout, tile, and stone restoration, maintenance. and products

STARTUP COST \$20.6K-\$33.7K

TOTAL UNITS

83/0

The Grout Medic Grout and tile cleaning and

restoration

STARTUP COST \$58K-\$80K

TOTAL UNITS
(Franchised / Co.-Owned)

69/0

Heaven's Best Carpet & Upholsterv Cleaning

Carpet, upholstery, tile, and wood floor cleaning

STARTUP COST

\$59.6K-\$110.1K

TOTAL UNITS

796/0

Home Clean Heroes

Residential cleaning

STARTUP COST \$97.9K-\$120K

TOTAL UNITS

"Franchised / Co.-Owned) 5/2

Home Cleaning Centers of America

Residential and commercial cleaning

STARTUP COST \$43.3K-\$45.3K

TOTAL UNITS

Hoodz

30/0

Commercial cleaning, maintenance, and repairs

STARTUP COST

\$74.2K-\$179.8K TOTAL UNITS

(Franchised / Co.-Owned)

129/6 **Image One USA**

Commercial cleaning

STARTUP COST \$43K-\$91.4K

TOTAL UNITS
(Franchised / Co.-Owned)

18/0 **IntegriServ**

Cleaning Systems Commercial cleaning

STARTUP COST

\$3.1K-\$50K

82/0

TOTAL UNITS (Franchised / Co.-Owned)

Jan-Pro Cleaning

and Disinfecting Commercial cleaning

STARTUP COST

\$4.2K-\$56K

10.476/0

TOTAL UNITS

Jantize America

Facility services and commercial cleaning

\$8.4K-\$49K TOTAL UNITS

STARTUP COST

140/0 **Maid Brigade**

Co.-Owned)

Residential cleaning STARTUP COST \$110.1K-\$127.4K

TOTAL UNITS (Franchised / Co.-Owned)

397/24

MaidPro

Residential cleaning

STARTUP COST

\$57.6K-\$222.5K

TOTAL UNITS
(Franchised / Co.-Owned) 283/0

Maid Right

Residential cleaning

STARTUP COST \$106.1K-\$150K

TOTAL UNITS
--phised / Co.-Owned)

9/0

The Maids

Residential cleaning

STARTUP COST

\$83.5K-\$147.95K TOTAL UNITS

1,364/174

MaidThis Cleaning

Vacation-rental and residential cleaning

STARTUP COST \$47.6K-\$66.6K

TOTAL UNITS

2/2 **Men In Kilts Window Cleaning**

Window and exterior cleaning

STARTUP COST \$75.1K-\$223.2K

23/0

Merry Maids Residential cleaning

STARTUP COST \$89.5K-\$129.4K

TOTAL UNITS (Franchised / Co.-Owned) 1,684/3

Midtown Chimney Sweeps Chimney sweeping, inspections, and

installations; dryer-vent

cleaning STARTUP COST

\$72.8K-\$128.3K TOTAL UNITS

- poblised / Co.-Owned)

36/0

Mint Condition Commercial cleaning, building maintenance

\$4.6K-\$32.4K TOTAL UNITS (Franchised / Co.-Owned)

STARTUP COST

410/0 **Modern Purair**

HVAC cleaning STARTUP COST

\$107.2K-\$143.2K TOTAL UNITS

24/0

Molly Maid

Residential cleaning

STARTUP COST

\$110.2K-\$160.2K

TOTAL UNITS 496/0

911 Restoration Residential and commercial property

restoration STARTUP COST

\$68.6K-\$227.4K TOTAL UNITS (Franchised / Co.-Owned)

166/3 **Office Pride** Commercial

Cleaning Services

Commercial cleaning STARTUP COST \$67.5K-\$112.2K

147/0

TOTAL UNITS

1-800-Packouts Contents packing, cleaning, storage, and

restoration STARTUP COST \$69.5K-\$234K

TOTAL UNITS (Franchised / Co.-Owned) 89/0 1-800 Water

Damage Property restoration STARTUP COST

\$57.6K-\$191.99K TOTAL UNITS
(Franchised / Co.-Owned)

151/0 **OpenWorks**

Commercial cleaning, facility services

STARTUP COST \$4.3K-\$124.5K TOTAL UNITS

694/23 Oxi Fresh Carpet

Carpet, upholstery,

hardwood floor, tile, and

grout cleaning; odor control; home disinfection STARTUP COST

\$46.5K-\$76.4K

Paul Davis

Restoration

Cleaning

TOTAL UNITS

--bised / Co.-Owned) 430/13

Insurance restoration STARTUP COST

\$186.4K-\$510.7K TOTAL UNITS

Total sed / Co.-Owned)

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*This information can be found in Item 19 of the 2021 Franchise Disclosure Document issued by PSP Franchising, LLC. The data reflects the calendar year beginning January 1, 2020, and ending December 31, 2020, and shows the data for 220 Reporting Franchised Stores which were open and operating for 12 months as December 31, 2020. There is no assurance you will do as well. If you rely upon our figures, you must accept the risk of not doing as well. This is not an offer to sell you a franchise. Franchises are offered by prospectus only. Franchises are not currently offered in MN, SD, and VA. ©2021 Pet Supplies Plus. All rights reserved. Pet Supplies Plus is a trademark of PSP Franchising, LLC.



PuroClean

Property damage restoration and remediation

STARTUP COST \$83.6K-\$213.5K

TOTAL UNITS
(Franchised / Co.-Owned) 328/0

Rainhow **International** Restoration

Indoor cleaning and restoration

STARTUP COST

\$156K-\$257.8K

TOTAL UNITS 374/0

Renew Crew

Environmentally friendly exterior surface cleaning

STARTUP COST \$108.2K-\$148.6K

TOTAL UNITS (Franchised / Co.-Owned)

Restoration 1

Water, fire, smoke, and mold restoration

STARTUP COST \$87K-\$195.6K

TOTAL UNITS
(Franchised / Co.-Owned) 259/0

Rvtech

Water, mold, fire, and smoke restoration: COVID-19 sanitation

STARTUP COST

\$135.3K-\$170.8K

TOTAL UNITS

(Cranchised / Co.-Owned)

ServiceMaster Clean/ ServiceMaster Restore

Commercial/residential cleaning, disaster restoration

STARTUP COST \$81.3K-\$303.8K

TOTAL UNITS 4,959/16

Service Team of Professionals (STOP)

Water/fire restoration, mold remediation

STARTUP COST \$84.7K-\$143.5K

TOTAL UNITS (Franchised / Co.-Owned) 27/1

Servpro

Fire, water, and other damage cleanup. restoration, and reconstruction

STARTUP COST \$191.8K-\$245.7K

TOTAL UNITS 1,930/0

Shack Shine

Interior and exterior window washing, gutter cleaning, house washing, and Christmas light installation

STARTUP COST \$71.5K-\$149.5K

TOTAL UNITS

54/0

Shine Window Care and Holiday Lighting

Window cleaning, pressure washing, holiday lighting installation

STARTUP COST

\$106.9K-\$181.6K

TOTAL UNITS
(Cranchised / Co.-Owned)

Socom Restoration

Water, fire, mold, and smoke damage restoration

STARTUP COST \$61.4K-\$179.2K

TOTAL UNITS
---bised / Co.-Owned)

2/1

Spaulding Decon

Crime-scene, meth-lab. and hoarding cleanup: mold remediation; house

STARTUP COST \$88.5K-\$140.4K

TOTAL UNITS

30/1

Squeegee Squad

Residential and high-rise window cleaning, pressure washing, gutter cleaning, building maintenance

STARTUP COST \$58.98K-\$145.5K

TOTAL UNITS (Franchised / Co.-Owned)

53/2

Stanley Steemer Carpet Cleaner

Carpet, upholstery, HVAC, and air-duct cleaning; water damage restoration

STARTUP COST \$127.7K-\$335.7K

TOTAL UNITS
(Franchised / Co.-Owned)

214/55

Steamatic

Insurance/disaster restoration, cleaning, mold remediation, air quality control

STARTUP COST \$213.4K-\$411.5K

TOTAL UNITS 132/1

Storm Guard

Roofing, exterior restoration

STARTUP COST \$185.4K-\$221.6K

TOTAL UNITS

[T-apphised / Co.-Owned] 36/1

Stratus Building Solutions

Environmentally friendly commercial cleaning and disinfecting

STARTUP COST \$4.5K-\$79.8K

TOTAL UNITS
(Franchised / Co.-Owned) 2.418/0

System4 Facility **Services**

Facility services management

STARTUP COST \$157K-\$377K

TOTAL UNITS

52/0

360clean

Commercial cleaning

STARTUP COST \$15.8K-\$24K

TOTAL UNITS

81/0

Tina Maids

Residential cleaning

STARTUP COST

\$27.7K-\$34.9K

TOTAL UNITS Co.-Owned)

5/1

T.T. Cleaning

Residential and commercial cleaning

STARTUP COST \$37.8K-\$55.3K

TOTAL UNITS

0/1

Two Maids & A Mop

Residential cleaning

STARTUP COST \$64.2K-\$144.6K

TOTAL UNITS (Franchised / Co.-Owned)

88/2

United Water Restoration Group

Water, fire, and mold restoration

STARTUP COST \$122.2K-\$508.3K TOTAL UNITS

Co.-Owned) 22/11

Well Done Cleaning

Residential cleaning

STARTUP COST \$33.1K-\$40.8K

TOTAL UNITS
(Franchised / Co.-Owned)

0/1

Window Gang

Window, gutter, roof. and dryer-vent cleaning, pressure washing, chimney sweeping

STARTUP COST \$80.9K-\$118.3K

TOTAL UNITS
-blood / Co.-Owned) 111/112

Window Genie

Residential window cleaning, window tinting, pressure washing

STARTUP COST \$104.9K-\$187.5K

TOTAL UNITS (Franchised / Co.-Owned) 125/0

You've Got Maids

Environmentally friendly residential cleaning

STARTUP COST \$36.4K-\$107.4K

TOTAL UNITS

FRUIT

84/0

While some sectors of food franchising have struggled over the past two years, consumers seeking healthful and easily portable options have helped restaurants and other businesses specializing in juices, smoothies, bowls, and other fruit-based products to thrive.

Acai Express **Superfood Bowls**

Acai bowls, smoothies, juices

STARTUP COST \$133.5K-\$364K

TOTAL UNITS 28/7

Beyond Juicery + Eatery Smoothies, juices, wraps,

salads, soups STARTUP COST

\$371.7K-\$617.4K TOTAL UNITS
"Cropphised / Co.-Owned)

28/3

Bowl Boss Acai

Acai bowls, smoothies, espresso, waffles

STARTUP COST \$154.95K-\$363K

TOTAL UNITS
[Capachised / Co.-Owned]

Ω/1

Clean Juice

Organic juices, smoothies, acai bowls, wraps

STARTUP COST

\$279.5K-\$523K

TOTAL UNITS

[Transhised / Co.-Owned] 97/13

Daily Veg

Vegan food STARTUP COST \$300.9K-\$531K

TOTAL UNITS 0/2

Edible

Sculpted-fruit bouquets. chocolate-covered fruit, smoothies, fruit salads, baked goods

STARTUP COST \$183.6K-\$409.7K

TOTAL UNITS (Franchised / Co.-Owned)

958/5 Fresh Healthy Cafe

Smoothies, juices, wraps, sandwiches salads

STARTUP COST \$202.5K-\$409K

TOTAL UNITS (Franchised / Co.-Owned)

21/0

Frutta Bowls Acai, pitaya, and kale bowls; smoothies, toast, coffee

STARTUP COST \$162.7K-\$384.9K

TOTAL UNITS (Franchised / Co.-Owned)

34/0

Grain & Berry

Acai, pitaya, spirulina, and kale bowls: smoothies juices, yogurt, avocado toast

STARTUP COST \$170K-\$410.5K

TOTAL UNITS

(Frenchised / Co.-Owned) 10/2

Happy & Healthy Products

Wholesale distribution of frozen fruit bars and healthful snacks

STARTUP COST \$54.2K-\$95.5K TOTAL UNITS

31/1

Jamba

Smoothies, juices, bowls, healthful snacks

STARTUP COST

\$290.1K-\$741.5K

TOTAL UNITS

JuiceBerry

859/4

Soups, salads, wraps, burgers, juices, smoothies, protein shakes

STARTUP COST

\$108.8K-\$159.7K TOTAL UNITS

Juice It Up!

0/2

80/1

Smoothies, raw juices, acai bowls

STARTUP COST

\$223.4K-\$423K TOTAL UNITS

(Franchised / Co.-Owned)

Kale Me Crazy

Smoothies, juices, coffee, acai bowls, soups, salads, wraps, snack bars

STARTUP COST \$294.5K-\$462.9K

TOTAL UNITS

21/2

Kwench Juice Cafe Smoothies juices

STARTUP COST \$108K-\$260K

TOTAL UNITS (Franchised / Co.-Owned)

16/0 **Main Squeeze**

Juice Co. Smoothies, cold-pressed juices, acai bowls, coffee

STARTUP COST \$292.7K-\$674.5K

drinks

TOTAL UNITS

20/2

Nekter Juice Bar Juices, smoothies, acai bowls, non-dairy ice cream

STARTUP COST \$214K-\$620.1K

TOTAL UNITS (Franchised / Co.-Owned) 167/0

Pure Green Smoothies, cold-pressed

juices, acai and pitaya bowls STARTUP COST

\$122.95K-\$380.4K TOTAL UNITS 3/5

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47%
Year-over-year

Comp Sales Growth

\$2.49M

Average Unit Sales

A high-growth

Recession Resistant Industry

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Robeks Fresh Juices & Smoothies

Juices, smoothies, bowls

STARTUP COST \$258.5K-\$353K

TOTAL UNITS
(Franchised / Co.-Owned)

84/1

Rush Bowls

Blended fruit bowls and smoothies

STARTUP COST \$194K-\$556.5K

TOTAL UNITS (Franchised / Co.-Owned)

32/2

Smoothie King Smoothies, healthful snacks, health products

STARTUP COST \$268.9K-\$858.9K

TOTAL UNITS (Franchised / Co.-Owned)

1,289/60

SoBol

Acai bowls and smoothies

STARTUP COST \$240.8K-\$450.6K

TOTAL UNITS
(Franchised / Co.-Owned)

47/3

Toastique

Toast-style meals, fruit bowls, juices, smoothies

STARTUP COST \$280.8K-\$482.2K

TOTAL UNITS (Franchised / Co.-Owned)

1/3

Tropical Juice Bar

Smoothies, vegetable juices, empanadas, tropical foods

STARTUP COST

\$191.1K-\$395.5K

TOTAL UNITS
(Franchised / Co.-Owned)

0/5

Tropical Smoothie Cafe

Smoothies, salads, wraps, sandwiches, flatbreads

STARTUP COST \$257.5K-\$560.5K

TOTAL UNITS

Co.-Owned) 990/1

Vitality Bowls

Acai bowls, smoothies, juices, panini, salads

STARTUP COST \$198.3K-\$554.6K

TOTAL UNITS
(Eranchised / Co.-Owned)

68/5

Wow Wow Hawaiian Lemonades

Lemonade, smoothies, acai bowls, healthful food

STARTUP COST \$226K-\$313K

TOTAL UNITS

9/1

HEALTH & WELLNESS

People are more interested than ever in getting and staying healthy, and the franchise industry has expanded more and more into the world of health and wellness in response. Traditional medical and wellness services and products have a strong presence here, but more novel treatments, like cryotherapy, IV therapy, and CBD, are quickly gaining ground.

American Family Care

Urgent care/primary care centers

STARTUP COST

\$1M-\$1.4M

TOTAL UNITS
--hised / Co.-Owned) 171/75

ApexNetwork Physical Therapy

Physical therapy

STARTUP COST \$149.2K-\$347.2K

TOTAL UNITS

[Capabised / Co.-Owned] 28/65

BeBalanced Hormone Weight Loss Centers

Weight-loss and wellness services

STARTUP COST

\$155.7K-\$208.5K

TOTAL UNITS

25/1

Cereset

Neuromodulation technology to assist with relaxation, sleep, stress relief, and wellness

STARTUP COST \$91.5K-\$205.2K

TOTAL UNITS
(Franchised / Co.-Owned) 35/2

Diversity Family Health

Medical clinics

STARTUP COST \$34.9K-\$110.7K

TOTAL UNITS
(Cropphised / Co.-Owned) 0/3

The DripBar

IV vitamin therapy

STARTUP COST \$131.7K-\$278.3K

TOTAL UNITS

6/1

Elevated Wellness

CRD

STARTUP COST \$78.7K-\$127.2K

TOTAL UNITS 0/5

4Ever Young

Preventative health. wellness, and aesthetic

STARTUP COST \$257.5K-\$418K

TOTAL UNITS

0/2

Franny's Farmacy

CBD products and accessories

STARTUP COST

\$135.95K-\$263.9K

TOTAL UNITS (Franchised / Co.-Owned)

5/3

Fyzical Therapy & Balance Centers

Physical therapy, balance and vestibular therapy, preventive wellness services

STARTUP COST

\$138.8K-\$361.5K

TOTAL UNITS
(Eranchised / Co.-Owned) 381/50

The Good Feet Store

Arch supports, related products

STARTUP COST \$117.2K-\$348.3K

TOTAL UNITS

(Frenchised / Co.-Owned)

149/14

GreenLight Mobility

Home modifications for the disabled and aging

STARTUP COST

\$85.8K-\$124.3K

TOTAL UNITS

0/1

HBCannU

Herbal and nutritional supplements containing

STARTUP COST \$109.9K-\$165.5K

TOTAL UNITS (Franchised / Co.-Owned)

0/0

Hydrate IV Bar

IV therapy spas

STARTUP COST \$206.1K-\$412.3K

TOTAL UNITS

2/6

iCrvo

Cryotherapy, body sculpting, IV infusions and vitamin shots, pain management

STARTUP COST \$289.6K-\$1M

TOTAL UNITS (Franchised / Co.-Owned)

12/2

The Joint Chiropractic

Chiropractic services

STARTUP COST

\$203.8K-\$380.7K

TOTAL UNITS

561/78

Kika Stretch Studios

Assisted stretching STARTUP COST

\$75.7K-\$109.1K

TOTAL UNITS / Co.-Owned)

Lifeologie Mental-health therapy services

STARTUP COST \$57.2K-\$100.2K

TOTAL UNITS
(Transhised / Co.-Owned)

12/2

10/3

Matrix Hormones Programs for low testosterone, ED, hormone replacement for women, and

weight loss STARTUP COST

\$110.2K-\$177.1K

TOTAL UNITS
[Conchised / Co.-Owned]

Maxcare Clinic

Healthcare clinics

STARTUP COST \$211.3K-\$526.4K

TOTAL UNITS
(Franchised / Co.-Owned)

0/1

Miracle-Ear

Hearing aids

STARTUP COST \$119K-\$352.5K

TOTAL UNITS Owned)

1,323/193

Mobility City

Wheelchair and mobility scooter renair cleaning. rentals, and sales

STARTUP COST \$128.9K-\$281.8K

TOTAL UNITS

31/1

Mobility Plus

Mobility scooters, ramps, lifts

STARTUP COST

\$156K-\$210K

TOTAL UNITS
--hised / Co.-Owned)

45/0

Modern **Acupuncture**

Acupuncture

STARTUP COST

\$258.4K-\$666.8K TOTAL UNITS (Franchised / Co.-Owned)

44/0

My Eyelab Eye care and eyewear

STARTUP COST \$282.4K-\$523.9K TOTAL UNITS (Franchised / Co.-Owned)

60/42

NuSpine Chiropractic and hydrotherapy services

STARTUP COST \$177.9K-\$283.8K

TOTAL UNITS

100% Chiropractic

Chiropractic services. massage therapy. nutritional supplements

STARTUP COST \$219.7K-\$700.9K

TOTAL UNITS 49/2

3/1

101 Mobility

Mobility and accessibility equipment sales and

STARTUP COST

\$118.4K-\$216.2K TOTAL UNITS

services

179/15

Pearle Vision Eve care and evewear

STARTUP COST

\$70.2K-\$650.1K

TOTAL UNITS
Total Seed / Co.-Owned) 457/105

Perspire Sauna Studio

Infrared sauna studios STARTUP COST

TOTAL UNITS (Franchised / Co.-Owned) 16/0

Pharmaconic

\$370.9K-\$562.2K

Retail pharmacies STARTUP COST

\$251.8K-\$409.9K TOTAL UNITS

[Transhised / Co.-Owned]

0/0

Relax The Back

TOTAL UNITS
-blood / Co.-Owned)

Wellness and back-related equipment, furniture, and products

STARTUP COST \$175.3K-\$344.4K TOTAL UNITS
(Franchised / Co.-Owned)

Restore Hyper

Wellness Wellness services

STARTUP COST \$464.7K-\$998K TOTAL UNITS

87/9

The Salt Suite

Salt therapy STARTUP COST

\$199.1K-\$426.6K TOTAL UNITS

5/1

StretchLab Assisted stretching

STARTUP COST \$157.8K-\$297.6K **TOTAL UNITS**

122/0

StretchMed Assisted stretching

STARTUP COST \$69.6K-\$171.3K TOTAL UNITS

6/0

Stretch Zone

Assisted stretching STARTUP COST

TOTAL UNITS (Franchised / Co.-Owned)

126/3

services

72/47

11/11

STARTUP COST

\$404K-\$693K

QC Kinetix

STARTUP COST

\$159K-\$300.2K

TOTAL UNITS (Franchised / Co.-Owned)

Regenerative medicine

and non-surgical pain

management therapies

Now

Physical Therapy

Weight-loss and wellness

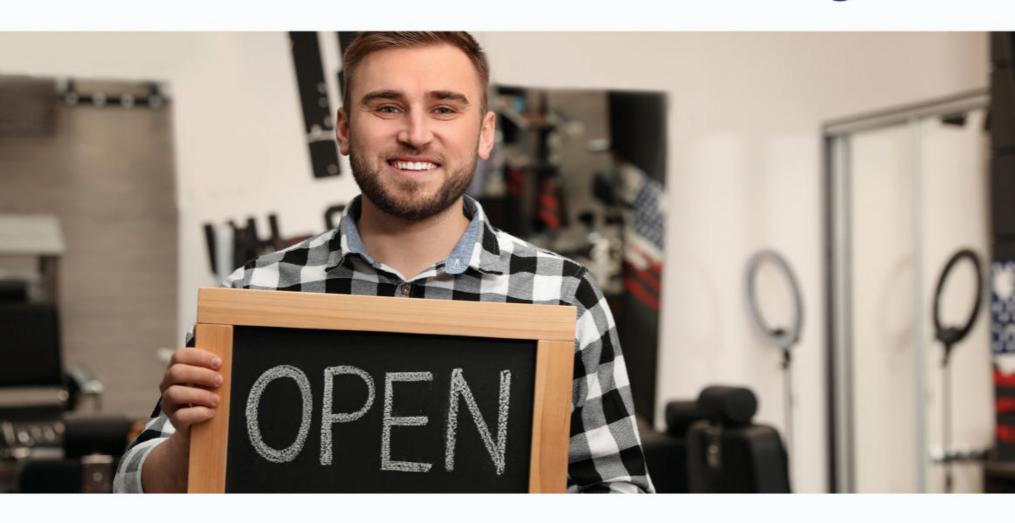
Physical therapy

\$183.9K-\$308.4K

STARTUP COST

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True REST

Floatation therapy

STARTUP COST

\$366.7K-\$798.8K

TOTAL UNITS

33/3

Vital Care Infusion Services

Infusion pharmacy services

STARTUP COST

\$497K-\$706.2K

TOTAL UNITS
--bised / Co.-Owned)

58/0

The Vitamin Shoppe

Vitamins, minerals, supplements, sport nutrition products

STARTUP COST \$354K-\$955K

TOTAL UNITS (Franchised / Co.-Owned)

0/684

Your CBD Store

CBD stores

STARTUP COST

\$66.4K-\$82.5K

TOTAL UNITS

233/0

HOME **IMPROVEMENT**

According to a survey published by Porch, which provides software and services to home services industries, 76 percent of U.S. homeowners carried out at least one home improvement project in 2020 and 78 percent planned to do so in 2021. We expect the industry's positive momentum will continue into the year ahead as well.

ABC Seamless

Seamless siding, soffit, fascia, gutters, windows, roofing

STARTUP COST \$90K-\$278.5K

TOTAL UNITS
(Franchised / Co.-Owned)

Access Garage Doors

Garage door sales, installation, and repairs

STARTUP COST \$34.8K-\$101.3K

TOTAL UNITS

10/1

Ace Handyman Services

Residential and commercial repairs, maintenance, and improvements

STARTUP COST \$97.5K-\$152.4K

TOTAL UNITS

215/7

Ace Hardware

Hardware and home improvement stores

STARTUP COST \$292K-\$2.1M

TOTAL UNITS

5,343/211

America's Color Consultants

Paint color consulting

STARTUP COST \$14.6K-\$44.6K

TOTAL UNITS (Franchised / Co.-Owned)

Andy OnCall

Handyman services

STARTUP COST \$79.2K-\$93.2K

TOTAL UNITS

Total in the state of the state

24/0

Archadeck Outdoor Living

Outdoor living space design and construction

STARTUP COST \$58.6K-\$103.6K

TOTAL UNITS

71/3

ASP America's Swimming Pool Company

Swimming pool maintenance, repairs, and renovations

STARTUP COST \$84.3K-\$201.2K

TOTAL UNITS

319/0

Bath Tune-Up

Bathroom remodeling

STARTUP COST \$91.4K-\$135.6K

TOTAL UNITS co.-Owned)

19/0

Bloomin' Blinds

Window covering sales. installation, and repairs

STARTUP COST \$82.6K-\$140K

TOTAL UNITS

72/0

Budget Blinds

Window coverings, window film, rugs. accessories

STARTUP COST \$125.6K-\$192.9K

TOTAL UNITS (Franchised / Co.-Owned)

1.320/0

CertaPro Painters

Residential and commercial painting

STARTUP COST \$147.8K-\$221K

TOTAL UNITS (Franchised / Co.-Owned)

377/0

Christmas Decor

Holiday, event, landscape, and permanent architectural lighting

STARTUP COST \$19.6K-\$62.3K

TOTAL UNITS

268/0

Closet & Storage Concepts/More

Space Place Residential/commercial closet and storage systems; Murphy beds

STARTUP COST \$95.8K-\$499.9K

TOTAL UNITS
(Franchised / Co.-Owned)

37/3

Closet Factory

Custom closet and storage systems

STARTUP COST

\$273.5K-\$466K TOTAL UNITS

[Spechised / Co.-Owned]

68/8

Closets By Design

Custom closet and home/ office organization systems

STARTUP COST

\$152K-\$428K

TOTAL UNITS

/ Co.-Owned) 65/6

Color World Housepainting

Residential/commercial painting, repairs, gutter installation, power washing, holiday lighting

STARTUP COST \$96.4K-\$191.95K

TOTAL UNITS

61/8

Concrete Craft

Decorative concrete coatings STARTUP COST

\$150.1K-\$241.1K

TOTAL UNITS

76/0

Conserva Irrigation

Irrigation repair, maintenance, installation. and efficiency upgrades

STARTUP COST \$81.8K-\$102.3K

TOTAL UNITS

144/0

Decorating Den Interiors

Interior design and decorating services and products

STARTUP COST \$52.6K-\$70.4K

TOTAL UNITS

254/0

The Driveway **Company**

Concrete restoration, repair, and maintenance

STARTUP COST

\$84K-\$157.1K TOTAL UNITS (Franchised / Co.-Owned)

30/0

0/1

Dynamo Surfaces

Granite and quartz slab distribution

STARTUP COST

\$724.7K-\$1.1M

TOTAL UNITS

EatGatherLove Kitchen refacing and

remodelina STARTUP COST \$99.8K-\$269.8K

TOTAL UNITS 6/0

Five Star Bath Solutions

Bathroom remodeling

STARTUP COST

\$109.5K-\$206.1K

TOTAL UNITS

"----chised / Co.-Owned)

65/0

Five Star Painting

Residential and commercial painting

STARTUP COST \$74.7K-\$184.3K

TOTAL UNITS

Floor Coverings International

Flooring

224/0

STARTUP COST \$161.4K-\$230.1K

TOTAL UNITS

178/0

Footprints Floors

Flooring installation and restoration

STARTUP COST \$70.1K-\$97.6K

TOTAL UNITS

123/4

Fresh Coat

Residential and commercial painting

STARTUP COST \$53,99K-\$76,9K

TOTAL UNITS (Franchised / Co.-Owned) 153/0

Frost Shades

Residential and commercial window tinting

STARTUP COST \$55.6K-\$89.2K

TOTAL UNITS Co.-Owned)

23/0

Furniture Medic Wood restoration, repair, and maintenance

STARTUP COST \$79.99K-\$94.7K

TOTAL UNITS (Franchised / Co.-Owned)

312/0

GarageExperts Epoxy floor coatings, garage cabinets, organization products

STARTUP COST \$53.9K-\$147.9K

TOTAL UNITS

102/0 **Get A Grip**

Resurfacing Countertop, cabinet, tub, tile, and shower resurfacing; fiberglass

STARTUP COST

repair

\$43.6K-\$92.7K TOTAL UNITS
(Franchised / Co.-Owned)

23/1 **Glass Doctor**

Auto/residential/ commercial glass installation, repair, and replacement

STARTUP COST \$132.3K-\$275.5K

TOTAL UNITS

(Cropobised / Co.-Owned)

180/0

The Glass Guru

Window and glass restoration, repair, and replacement

STARTUP COST \$73.6K-\$172K

TOTAL UNITS (Franchised / Co.-Owned)

82/1

Gotcha Covered

Window treatments

STARTUP COST

\$75.95K-\$94.2K

TOTAL UNITS 116/0

Granite and Trend Transformations

Home remodeling

STARTUP COST \$176.3K-\$305.7K

TOTAL UNITS

76/5

Granite Garage

Floors Garage floor coatings

STARTUP COST \$128K-\$236.7K

TOTAL UNITS
(Eranchised / Co.-Owned) 13/1

Handyman Connection

Home repairs, remodeling STARTUP COST

62/0

\$99.4K-\$148.8K TOTAL UNITS
(Franchised / Co.-Owned)

Handyman Pro Handyman services

STARTUP COST \$103.9K-\$147.5K

TOTAL UNITS

[Conchised / Co.-Owned]

6/0 **HandyPro**

Handyman and homemodification services

STARTUP COST \$70.6K-\$129.6K

TOTAL UNITS

8/2

Hello Garage Garage renovation STARTUP COST

TOTAL UNITS
("repchised / Co.-Owned) 50/9

Honest Abe

Roofing

\$118.5K-\$159.9K

Roof installation and repairs, gutter installation

STARTUP COST

27/1

\$121.3K-\$361.2K TOTAL UNITS

Ideal Siding STARTUP COST \$52.5K-\$127.7K

TOTAL UNITS
(Franchised / Co.-Owned) 9/0

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Entrepreneur FRANCHISE

Misc. Personal-Care **Business Category**

Ranked #1







You're invited to join the hyper-growth Hyper Wellness® company

Target growth cities:

Baltimore, San Francisco, New Orleans, Phoenix, Tucson, Long Island, Upstate NY, Canada, Mexico, U.K.



\$477,703 - \$1,011,029





25 Locations open • 600+ Units awarded



Kitchen Solvers

remodeling, design, and installation

STARTUP COST \$88K-\$113.3K

TOTAL UNITS
(Franchised / Co.-Owned)

Kitchen Tune-Up

Residential and commercial kitchen and bath remodeling

STARTUP COST \$98.4K-\$142.6K

TOTAL UNITS 213/0

Kitchen Wise

Kitchen pantry and bathroom organization

STARTUP COST \$108.1K-\$147K

TOTAL UNITS
(Franchised / Co.-Owned)

Koala Insulation

Insulation

STARTUP COST \$127.3K-\$165.1K

TOTAL UNITS (Franchised / Co.-Owned) 213/0

Kitchen and bath

Level Up Automation

Design and installation of commercial and residential technology modifications and integrations

STARTUP COST \$56.3K-\$72.7K

TOTAL UNITS

0/2

LIME Painting

Residential and commercial painting. coatings, and surface

STARTUP COST \$124.7K-\$162.4K

TOTAL UNITS

23/2

Made in the Shade Blinds and More

Window coverings

STARTUP COST \$65.9K-\$74.5K

TOTAL UNITS

115/0

Metal **Supermarkets**

Metal stores

STARTUP COST \$228.5K-\$437K

TOTAL UNITS

96/9

Mighty Dog Roofing

Residential and commercial roofing services, siding, windows, and gutters

STARTIIP COST \$211.3K-\$379.5K

TOTAL UNITS

(Franchised / Co.-Owned)

49/0

Miracle Method **Surface Refinishing**

Kitchen and bathroom surface refinishing

STARTUP COST \$86K-\$149.9K

TOTAL UNITS

157/1

Monster Grass

Synthetic grass/artificial

STARTUP COST \$46.1K-\$66.9K

TOTAL UNITS

Mr. Appliance

Residential and commercial appliance installation and repairs

STARTUP COST \$78.9K-\$157.6K

TOTAL UNITS

303/0

Mr. Handyman

Residential and commercial repair, maintenance, and improvement services

STARTUP COST \$117.5K-\$154.1K

TOTAL UNITS

272/0

Mr. Sandless

Interior and exterior sandless wood refinishing

STARTUP COST

\$23.8K-\$78.1K

TOTAL UNITS (Franchised / Co.-Owned)

174/9

N-Hance Wood Refinishing

Wood cabinet and floor refinishing

STARTUP COST \$57.8K-\$168.5K

TOTAL UNITS

Total Units

Total (Co.-Owned) 489/0

Perspectives

Residential landscape. architectural, holiday, and hospitality lighting

Outdoor Lighting

STARTUP COST

\$80K-\$143.1K

TOTAL UNITS (Franchised / Co.-Owned)

The Patch Boys

Drywall repair

STARTIIP COST

\$47.1K-\$72.95K

TOTAL UNITS (Franchised / Co.-Owned)

134/0

PatchMaster

Drywall repair and installation

STARTUP COST

\$79.1K-\$100.1K

TOTAL UNITS

77/14

Pinch A Penny Pool Patio Spa

Swimming pool and spa retail; pool and backyard cleaning and maintenance services

STARTUP COST

\$290.4K-\$411.2K TOTAL UNITS

257/3

Pool Scouts

Pool cleaning and maintenance

STARTUP COST

\$85.4K-\$139.3K

TOTAL UNITS

45/2

Poolwerx

Pool and spa maintenance. service, remodeling, and supplies

STARTUP COST

\$128.8K-\$444.1K

TOTAL UNITS

343/4

Precision Door Service

Residential garage-door renair installation and service

STARTUP COST

\$104.5K-\$652.98K TOTAL UNITS

Premier Pools & Spas

Residential pool construction

STARTUP COST \$48K-\$107.5K

TOTAL UNITS (Franchised / Co.-Owned)

86/0

Reimagine Your Career

If you are reevaluating your career choice or wanting to find more purpose in your work, a rewarding opportunity is closer than you think!

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IN THE PROFITABLE SENIOR CARE INDUSTRY



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ProLift Garage Doors

Garage door installation and repairs

STARTUP COST \$108.6K-\$147.5K

TOTAL UNITS 27/0

ProSource Wholesale

Wholesale kitchen, bath, and flooring products

STARTUP COST \$737.5K-\$744.4K

TOTAL UNITS
(Eranchised / Co.-Owned) 144/3

Purchase Green Artificial Grass

Sales, installation, and maintenance of artificial turf, putting greens, and sports turfs

STARTUP COST \$99.6K-\$349K

TOTAL UNITS
(Franchised / Co.-Owned) 5/17

Re-Bath

Bathroom remodeling

STARTUP COST \$139.9K-\$308K

TOTAL UNITS

106/0

Richard's Painting

Painting

STARTUP COST \$39.95K-\$49.95K

TOTAL UNITS

2/2

Screenmobile

Mobile window and door

STARTUP COST

\$91.98K-\$183.8K

TOTAL UNITS (Franchised / Co.-Owned)

ShelfGenie

Custom pull-out shelving for cabinets and pantries

STARTUP COST

\$42.4K-\$135.5K TOTAL UNITS

186/18

Shield Building Products

Window and door sales and installation

STARTUP COST \$76.1K-\$158.7K

TOTAL UNITS

0/1

Shop Quartz

Quartz countertop sales, fabrication, and installation

STARTUP COST \$394K-\$649.7K

TOTAL UNITS
(Franchised / Co.-Owned)

0/2

Showhomes

Home staging, remodeling, interior design

STARTUP COST \$77.4K-\$119.5K

TOTAL UNITS

55/0

Sir Grout

Hard surface restoration

STARTUP COST \$99.8K-\$152.5K

TOTAL UNITS

Solatube Home

Tubular daylighting systems, skylights, ventilation systems

STARTUP COST \$108.5K-\$244.5K

TOTAL UNITS

0/3

Steel Coated Epoxy

Epoxy coatings for concrete floors

STARTUP COST

\$32K-\$112.5K

TOTAL UNITS

32/1

SuperGreen Solutions

Sustainability and green energy solutions

STARTUP COST

\$49.5K-\$75.6K

TOTAL UNITS
---bised / Co.-Owned)

18/0

Superior Fence & Rail

Fence sales and installation

STARTUP COST

\$88K-\$196.5K TOTAL UNITS

27/6

Surface Experts

Interior surface renair

STARTUP COST

\$132.9K-\$212.98K

TOTAL UNITS
--shised / Co.-Owned)

38/0

Surface Specialists

Bathtub renair and refinishing, tub liners, bath remodeling

STARTUP COST

\$43.2K-\$56K

TOTAL UNITS (Franchised / Co.-Owned)

49/0

Tailored Living

Home organization, storage, and garage flooring solutions

STARTUP COST

\$184.5K-\$297.8K

TOTAL UNITS

181/0

Teaberry Painting

Painting contracting

STARTUP COST

\$105.2K-\$150.9K TOTAL UNITS

360 Painting

Painting

STARTUP COST \$103.9K-\$147.5K

TOTAL UNITS
---hised / Co.-Owned) 129/0

Tile Liquidators Discount flooring stores

STARTUP COST

\$55.2K-\$103.8K

TOTAL UNITS

5/0

TruBlue Total House Care

Senior home modification, maintenance, and repair services

STARTUP COST

\$65.1K-\$91.4K

TOTAL UNITS

58/0

USA Insulation

Home insulation and energy-efficient products

STARTUP COST

\$170.5K-\$346K TOTAL UNITS





WeFixIt Garage Door & Gate

Garage door and automatic gate installation and repair

STARTUP COST \$36.7K-\$58.3K

TOTAL UNITS

0/1

Window World

Replacement windows, doors, siding, roofing, and other exterior remodeling products

STARTUP COST \$123.8K-\$330.1K

TOTAL UNITS 206/0

Wow 1 Day Painting

Residential and commercial painting

STARTUP COST

\$68.5K-\$135.2K TOTAL UNITS

60/0

PETS

Seventy percent of U.S. homes have at least one pet, according to the **American Pet Products** Association's annual survey of pet owners, up from 56 percent in 1988 (the first year of the survey). With that pet population explosion has come an explosion in spending, with a projected \$109.6 billion spent on furry friends in 2021-for food, supplies, grooming, care, medical services, and more.

Always Faithful Dog Training

Dog training

STARTUP COST \$61.5K-\$74.5K

TOTAL UNITS
(Franchised / Co.-Owned)

The Ark Pet Spa & Hotel

Pet boarding, daycare, grooming, and products

STARTUP COST \$357.9K-\$651.7K

TOTAL UNITS

0/6

Aussie Pet Mobile

Mobile pet grooming

\$156.5K-\$164.5K

Ben's Barketplace

Pet health-food stores

STARTUP COST

\$189.8K-\$350.5K

TOTAL UNITS

3/2

Camp Bow Wow

\$1.1M-\$2.4M

Camp Run-A-Mutt

STARTUP COST

\$336.9K-\$685.3K

13/0

Dog daycare

\$547.8K-\$929.2K

31/1

The Dog Stop

STARTUP COST

\$195.3K-\$738.2K

17/4

Dogtopia

Dog daycare, boarding, and spa services

\$543.2K-\$1.5M

TOTAL UNITS

156/5

Dog Training Elite

\$82.8K-\$104.8K



STARTUP COST

TOTAL UNITS

350/0

Dog daycare, boarding, training, grooming

STARTUP COST

TOTAL UNITS

**Cronchised / Co.-Owned)

Dog daycare and boarding

TOTAL UNITS

Central Bark

STARTUP COST

TOTAL UNITS

Dog care services and products

TOTAL UNITS

STARTUP COST

Dog training

STARTUP COST

TOTAL UNITS

59/0



→ DOGTOPIA

DoodyCalls

Pet waste management

STARTUP COST

\$73K-\$91.99K TOTAL UNITS

39/2

EarthWise Pet

Pet food and supplies, grooming, self-wash, training, and walking

STARTUP COST \$347K-\$515K

TOTAL UNITS
(Franchised / Co.-Owned)

66/1

Fetch! Pet Care

Pet-sitting, dog-walking

STARTUP COST \$74.97K-\$98.7K

TOTAL UNITS 98/9

Hounds Town USA

Dog daycare, pet boarding, pet grooming

STARTUP COST \$339.3K-\$628.5K

TOTAL UNITS 16/2



Luxury dog daycare and boarding

STARTUP COST \$998.7K-\$1.9M

TOTAL UNITS

10/2

Leader of the Pack

Canine Institute Dog training, boarding, daycare, grooming, retail

STARTUP COST \$341.7K-\$647.3K

TOTAL UNITS
(Franchised / Co.-Owned) 0/1

Pet Butler

Pet-waste removal

STARTUP COST \$36.96K-\$44.7K

TOTAL UNITS (Franchised / Co.-Owned)

32/2

Pet Evolution

Healthy pet food, pet products, grooming, selfwash stations

STARTUP COST \$424.5K-\$598.6K

TOTAL UNITS
(Franchised / Co.-Owned)

0/2

Petland Pets, pet supplies, boarding, daycare,

grooming STARTUP COST

\$283K-\$1.1M

TOTAL UNITS 217/22

Pet Passages Pet funeral and cremation services and products

STARTUP COST \$40.5K-\$385K

TOTAL UNITS

"Frenchised / Co.-Owned) 10/2

Retail pet supplies and services

\$439.9K-\$1.3M TOTAL UNITS

343/240

Pet Supplies Plus

STARTUP COST

Pet Wants

Natural pet-food stores/ delivery

STARTUP COST

\$62.8K-\$215K TOTAL UNITS (Franchised / Co.-Owned)

125/0

PetWellClinic Walk-in pet clinics

STARTUP COST \$144.2K-\$251.5K TOTAL UNITS (Franchised / Co.-Owned)

2/4

Preppy Pet Pet daycare, boarding, grooming

STARTUP COST \$105.95K-\$275K **TOTAL UNITS**

19/1

Salty Paws Dog ice cream shops

STARTUP COST \$99.3K-\$175.7K

TOTAL UNITS 5/2

Scenthound

Routine dog care and grooming services

STARTUP COST \$180.95K-\$297.95K

TOTAL UNITS

8/5

Sit Means Sit Dog Training

Dog training

STARTUP COST \$29.3K-\$128.9K

TOTAL UNITS

149/0

Wag N' Wash Natural Pet Food & **Grooming**

Pet food and supplies, grooming, self-wash, bakery

STARTUP COST

\$226.1K-\$673.9K

TOTAL UNITS

11/5

Wild Birds Unlimited

Bird-feeding supplies and nature gift items

STARTUP COST \$185.2K-\$311K

TOTAL UNITS

350/0

Woofie's

Pet sitting, dog walking, mobile pet grooming

STARTUP COST

\$116.2K-\$197.3K

TOTAL UNITS

3/1

Zoomin Groomin

Mobile pet grooming

STARTUP COST \$52.3K-\$141.3K

TOTAL UNITS

4/0

Zoom Room

Indoor dog training and socialization, pet products

STARTUP COST \$168.3K-\$358.8K

TOTAL UNITS

13/3

SALON & SPA SERVICES

There's no doubt the past two years have been challenging for the salon and spa industry, but customers have begun to show enthusiasm for getting back to their self-care routines. Franchises that managed to stay afloat through the early days of the pandemic should be able to capitalize on this demand and see a brighter future ahead.

Amazing Lash Studio

Eyelash-extension studios

STARTUP COST

\$238.4K-\$518.1K

TOTAL UNITS
(Franchised / Co.-Owned)

258/0

Arch and Line Permanent makeup. eyebrow waxing, full-body waxing

STARTUP COST \$70.4K-\$111.5K

TOTAL UNITS

Blo Blow Dry Bar

Hairstyling and makeup services

STARTUP COST

\$214.4K-\$337.4K

91/0

Cookie Cutters Haircuts for Kids

Children's hair salons

STARTUP COST \$132K-\$339.5K

TOTAL UNITS

n -Owned) 110/2

Cost Cutters Family Hair Care

Family hair salons

STARTUP COST

\$148.9K-\$316.7K

TOTAL UNITS

[Topobised / Co.-Owned]

640/6

Deka Lash

Eyelash extensions

STARTUP COST \$209.6K-\$457.7K

TOTAL UNITS
(Eranchised / Co.-Owned)

100/4

Drybar

Hair care

STARTUP COST

\$604.96K-\$1.3M

TOTAL UNITS

139/0

Elements Massage

Theraneutic massage services

STARTUP COST

\$312.7K-\$560.7K TOTAL UNITS (Franchised / Co.-Owned)

European Wax Center

Body waxing services, skin and beauty products

STARTUP COST \$358.5K-\$571.8K

TOTAL UNITS

803/5

Face Foundrie

Facials, lash extensions. waxing, skincare products

STARTUP COST \$168K-\$327.2K

TOTAL UNITS

[Tabblised / Co.-Owned]

0/3

Facial Mania Med

Spa, esthetic, and med spa

STARTUP COST

\$250.3K-\$688.5K

TOTAL UNITS

4/2

First Choice Haircutters

Family hair salons

STARTUP COST

\$177.8K-\$302.6K TOTAL UNITS
-bleed / Co.-Owned)

338/0

Footy Rooty

Foot and body massage

STARTUP COST \$79.5K-\$158.4K

TOTAL UNITS
(Franchised / Co.-Owned)

21/4

Frenchies Modern Nail Care

Manicure and pedicure

STARTUP COST

\$237K-\$421.6K

TOTAL UNITS
(Franchised / Co.-Owned) 25/1

Great Clips

Hair salons

STARTUP COST \$146.8K-\$302.4K

TOTAL UNITS

4,472/0

Hammer & Nails

Men's barbering and grooming services

STARTUP COST \$248.2K-\$526.95K

TOTAL UNITS

13/0

Hand & Stone Massage and Facial

Massage and facial services

STARTUP COST

\$581.3K-\$695.1K

TOTAL UNITS

487/6

Heyday

Facial services and skincare products

STARTUP COST

\$574K-\$755.5K

TOTAL UNITS
(Capablished / Co.-Owned) 0/10

Idolize Brows & Beauty

Evebrow and facial threading, lash and brow services, body waxing,

STARTUP COST

\$220.7K-\$352.4K TOTAL UNITS

5/5

Image Studios Salon suites

STARTUP COST

\$579.4K-\$1.3M TOTAL UNITS
(Caspobleed / Co.-Owned)

19/0

LashBar

Evelash extensions and beauty services

STARTUP COST \$138.2K-\$277.3K

TOTAL UNITS

6/1

The Lash Lounge Semi-permanent and temporary eyelash and other eye-enhancing services; facial threading

STARTUP COST

\$242.7K-\$502.3K

TOTAL UNITS Co.-Owned)

LaVida Massage

Massage and wellness services

STARTUP COST \$294.3K-\$499.5K

TOTAL UNITS
----bised / Co.-Owned) 46/3

109/4





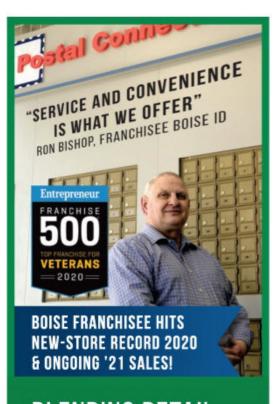
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- There is low ongoing royalty and ad fund fee



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Lemon Tree Family Salons

Family hair salons

STARTUP COST \$161.2K-\$232.6K

TOTAL UNITS
(Franchised / Co.-Owned)

33/9

Little Princess Spa

Children's salon, spa, and party services

STARTUP COST \$121.4K-\$180.2K

TOTAL UNITS
(Eranchised / Co.-Owned) 6/1

LunchboxWax

Body waxing

STARTUP COST \$363.9K-\$510.1K

TOTAL UNITS

[Transbised / Co.-Owned]

50/2

Massage Envy

Massage therapy, stretch therapy, skin care, facials

STARTUP COST

\$551.9K-\$912K TOTAL UNITS

1,112/0

MassageLuXe

Therapeutic massage. facials, waxing

STARTUP COST

\$339K-\$571.1K

TOTAL UNITS

67/0

Morning Dew Massage & Wellness

Massage and facials

STARTUP COST

\$245.1K-\$406.2K

TOTAL UNITS (Franchised / Co.-Owned)

1/0

My Salon Suite/ Salon Plaza

Salon suites

STARTUP COST

\$680.8K-\$1.8M

TOTAL UNITS

[Franchised / Co.-Owned]

177/30

Palm Beach Tan

Tanning

STARTUP COST \$624.7K-\$927.2K

TOTAL UNITS
(Eranchised / Co.-Owned)

317/220

The Palms Tanning Resort

Tanning

STARTUP COST \$489.8K-\$517K

TOTAL UNITS

0/4

Phenix Salon Suites

Salon suites

STARTUP COST \$493.6K-\$1.5M

TOTAL UNITS

302/6

Pigtails & Crewcuts

Children's hair salons

STARTUP COST

\$98.3K-\$229.8K

TOTAL UNITS
(Franchised / Co.-Owned)

59/1

Princess Me

Spa and party services for airls

STARTUP COST

\$93.1K-\$165.6K

TOTAL UNITS (Franchised / Co.-Owned)

0/1

Roosters Men's Grooming Centers

Men's grooming services and products

STARTUP COST

\$203.3K-\$342.4K

TOTAL UNITS

88/3

Salons by JC

Salon suites

STARTUP COST

\$685.6K-\$1.2M

TOTAL UNITS

106/10

Scissors & Scotch

Men's arooming services. lounge and bar

STARTUP COST

\$386.3K-\$680.8K

TOTAL UNITS (Franchised / Co.-Owned)

12/2

Sharkey's Cuts For Kids

Children's hair salons

STARTUP COST

\$163.4K-\$225.5K

TOTAL UNITS
(Franchised / Co.-Owned)

87/1

SmartStyle

Family hair salons

STARTUP COST

\$178.9K-\$305.2K

TOTAL UNITS

1.578/74

The Smoothbar

Hair smoothing

STARTUP COST

\$203.6K-\$312.3K TOTAL UNITS

0/1

Sola Salon Studios

Salon studios

STARTUP COST

\$545.5K-\$1.7M

TOTAL UNITS

546/30

Spavia Day Spa

Massage, skin care, eyelash extensions, beauty and spa services

STARTUP COST \$292.5K-\$636.9K

TOTAL UNITS

52/0

Sport Clips

Men's sports-themed hair salons

STARTUP COST

\$246.3K-\$394.5K

TOTAL UNITS
[Capabised / Co.-Owned] 1,818/71

Sugaring NYC

Sugaring hair removal

STARTUP COST \$118.7K-\$200.6K

TOTAL UNITS
Tophised / Co.-Owned)

18/8

Supercuts

Hair salons STARTUP COST

\$151.4K-\$321K

TOTAL UNITS (Franchised / Co.-Owned)

2,478/27

Sweet & Sassy Children's salon, spa, and

party services

STARTUP COST \$263.7K-\$437.4K

TOTAL UNITS

-blood / Co.-Owned)

13/1

The Ten Spot

Nail care, waxing, facials,

laser hair removal STARTUP COST

\$295K-\$399K

TOTAL UNITS
[Separation of the content of the conte

V/O Med Spa

Beauty and wellness spas

STARTUP COST \$775.7K-\$1M

TOTAL UNITS (Franchised / Co.-Owned)

8/1

V's Barbershop

Upscale barbershops

STARTUP COST \$197.2K-\$422.8K

TOTAL UNITS

53/0

Waxing The City

Facial and body waxing

STARTUP COST

\$204.3K-\$449.7K

TOTAL UNITS 108/7

Waxxpot

Body waxing salons

STARTUP COST

\$249.3K-\$465.7K TOTAL UNITS

1/11

Whip Salon

Beauty salons STARTUP COST

\$187.1K-\$361.9K TOTAL UNITS
(Franchised / Co.-Owned)

Woodhouse

Spa treatments STARTUP COST

71/2

\$1.2M-\$1.8M TOTAL UNITS
(Franchised / Co.-Owned)

SENIOR CARE

According to the U.S. Census Bureau, the 65-plus population was the fastest-growing age group from 2010 to 2019, increasing by more than a third-and that trend will only continue. The aging population means an increased need for care and assistance, and the value of such services has only been highlighted in the past two years.

Acti-Kare

Nonmedical home care

STARTUP COST \$32.5K-\$52.5K TOTAL UNITS

Always Best Care Senior Services

Nonmedical home care. assisted-living placement, home healthcare

STARTUP COST \$74.7K-\$125.4K

TOTAL UNITS
(Franchised / Co.-Owned) 217/0

AmeriCare/Amli Care

Nonmedical home care

STARTUP COST

\$112.8K-\$167.2K

TOTAL UNITS
(Franchised / Co.-Owned) 20/0

A Place At Home

Nonmedical home care, senior living placement, care coordination. healthcare staffing

STARTUP COST \$59K-\$153.1K

TOTAL UNITS

17/0

Assisted Living Locators

Senior-care referrals and senior-living placement

STARTUP COST \$74.2K-\$94.4K

TOTAL UNITS 136/5

Assisting Hands Home Care

Home healthcare, respite care

STARTUP COST \$80.7K-\$152.6K

TOTAL UNITS

Co.-Owned) 155/4

At Home Eldercare

In-home senior care

STARTUP COST \$66.9K-\$110.7K

TOTAL UNITS (Franchised / Co.-Owned)

2/1

BrightStar Care

Medical/nonmedical home care, medical staffing

STARTUP COST \$105.7K-\$170.5K

TOTAL UNITS
-bised / Co.-Owned)

339/3

CareBuilders at Home

Home care

STARTUP COST \$115.2K-\$168.8K

TOTAL UNITS 15/0

CarePatrol

Senior living placement, referral, and consulting

STARTUP COST \$77.97K-\$99.9K

TOTAL UNITS

134/0

Caring Senior Service

Nonmedical home care

STARTUP COST

\$100.9K-\$160.1K TOTAL UNITS

47/5

Chefs For Seniors

In-home meal preparation service for seniors

STARTUP COST \$11.4K-\$27.9K

TOTAL UNITS (Franchised / Co.-Owned)

59/1

ComForCare

Nonmedical home care

STARTUP COST

\$81.5K-\$153.4K

TOTAL UNITS

[Transhised / Co.-Owned] 216/0

Comfort Keepers

In-home senior care

STARTUP COST

\$91.2K-\$144.96K

TOTAL UNITS 677/109

FirstLight Home Care

Nonmedical home care

STARTUP COST

\$113.3K-\$197.9K TOTAL UNITS

202/0

Griswold Home Care

Nonmedical home care

STARTUP COST \$108.2K-\$181.4K

TOTAL UNITS (Franchised / Co.-Owned)

166/14

Home Care for the 21st Century

Home care, hospice care, medical staffing, non-emergency medical transporation

STARTUP COST \$95.9K-\$258K

TOTAL UNITS

6/0



Our unique menu features an array of mouth-watering grilled submarine sandwiches, cold deli classics,

fresh-cut fries, wraps, salads, fresh-baked chocolate chunk cookies, and hand-squeezed lemonade. Customers can taste the difference!

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Home Helpers Home Care

Nonmedical/skilled home care: monitoring products and services

STARTUP COST \$97.1K-\$139.3K

TOTAL UNITS

----bised / Co.-Owned)

315/0

Home Instead

Nonmedical senior care

STARTUP COST \$128K-\$160K

TOTAL UNITS (Franchised / Co.-Owned)

1,141/3

Homewatch CareGivers

Home care, nursing-care coordination, memory care

STARTUP COST \$91.4K-\$163.4K

TOTAL UNITS

215/0

HomeWell Care Services

Home care

STARTUP COST \$96.9K-\$224.8K

TOTAL UNITS

97/0

In Home Personal Services

Nonmedical senior care

STARTUP COST \$45.8K-\$122K

TOTAL UNITS

5/4

Interim HealthCare

Medical home care. medical staffing

STARTUP COST

\$128.5K-\$201.5K

TOTAL UNITS
(Casephised / Co.-Owned)

621/2

Oasis Senior Advisors

Senior-living placement

STARTUP COST \$64.9K-\$99.1K

TOTAL UNITS
(Capabised / Co.-Owned)

80/1

One You Love Homecare

Nonmedical personal care and companion care

STARTUP COST

\$95.4K-\$169.8K

TOTAL UNITS

Teachised / Co.-Owned)

9/1

Options For Senior America

Senior care

STARTUP COST \$82.8K-\$110.4K

TOTAL UNITS

10/8

Owl Be There

Senior placement services

STARTUP COST \$87.4K-\$109.4K

TOTAL UNITS

0/1

Oualicare Medical/nonmedical home

care, concierge services, and patient advocacy

STARTUP COST \$84.6K-\$194.6K

TOTAL UNITS
(Cranchised / Co.-Owned)

70/3

Right at Home

Home care, medical staffing

STARTUP COST \$82K-\$150.8K

TOTAL UNITS

o.-Owned)

643/20

SAFE Homecare

Senior care

STARTUP COST

\$86.4K-\$132.2K

TOTAL UNITS

1/3

Sapphire Senior

STARTUP COST

\$87.2K-\$130.4K

TOTAL UNITS
[Capabised / Co.-Owned]

0/1

Senior Care Authority

Senior-care consulting and placement

STARTUP COST

\$71.1K-\$90.4K

TOTAL UNITS

(Franchised / Co.-Owned)

67/2

Senior Helpers

Personal, companion, Parkinson's and Alzheimer's home care

STARTUP COST \$113.3K-\$152.3K

TOTAL UNITS

[Capachised / Co.-Owned]

327/4

Seniors Helping Seniors

Nonmedical home care

STARTUP COST \$82.2K-\$144.4K

TOTAL UNITS
(Franchised / Co.-Owned)

110/2

Synergy HomeCare

Nonmedical home care

STARTUP COST

\$39.1K-\$160.1K

TOTAL UNITS
----chised / Co.-Owned)

347/0

Talem Home Care & Placement

Services Senior care and placement services

STARTUP COST

\$65.8K-\$160.5K

TOTAL UNITS
(Transhised / Co.-Owned)

8/2

Touching Hearts At Home

Nonmedical home care for seniors and people with disabilities

STARTUP COST \$48.9K-\$75.6K

TOTAL UNITS

(Franchised / Co.-Owned)

72/0

STAFFING/ RECRUITING

Staffing Industry Analysts reports that U.S. staffing revenue is projected to $grow\,16\,percent\,in\,2021\,to$ a record \$157.4 billion. That's particularly impressive given that revenue was down the year before by 11 percent. And we think the rebound is only beginning, as job openings remain high across multiple industries.

American Recruiters

Recruiting/staffing

STARTUP COST \$76.1K-\$124.9K

TOTAL UNITS
(Franchised / Co.-Owned)

10/0

ATC Healthcare Services

Medical staffing

STARTUP COST \$136.9K-\$223.2K

TOTAL UNITS

43/0

AtWork Group

Temporary, temp-to-hire, and direct-hire staffing

STARTUP COST \$161K-\$223K

TOTAL UNITS

80/2

Express Employment **Professionals**

Staffing, HR solutions STARTUP COST

\$150K-\$366.9K

TOTAL UNITS

845/3

Fortune Personnel Consultants (FPC)

Executive recruiting

STARTUP COST

\$74.7K-\$133.9K TOTAL UNITS

62/1

Global Recruiters Network

Executive search services STARTUP COST

\$41.7K-\$99.97K TOTAL UNITS

[State of the content o

211/0

Jomsom Staffing Services

Temporary staffing, direct hire, recruitment services, consulting

STARTUP COST

\$84.1K-\$128K TOTAL UNITS

5/1

Labor Finders

Industrial staffing

STARTUP COST

\$128.5K-\$217.96K TOTAL UNITS

187/0

Nextaff Staffing

STARTUP COST \$118.9K-\$156K

TOTAL UNITS
Total (Co.-Owned)

24/1 Patrice &

Associates

Hospitality, retail, and sales recruiting

STARTUP COST \$93.6K-\$111K

TOTAL UNITS
---bised / Co.-Owned)

PrideStaff

Staffing

STARTUP COST \$137.7K-\$233K

TOTAL UNITS
(Franchised / Co.-Owned)

80/3

Remedy Intelligent Staffing

Staffing

STARTUP COST \$152.2K-\$258.7K

TOTAL UNITS
(Cranchised / Co.-Owned)

125/0

Sanford Rose Associates

Executive search and recruiting

STARTUP COST

\$108.3K-\$143.6K

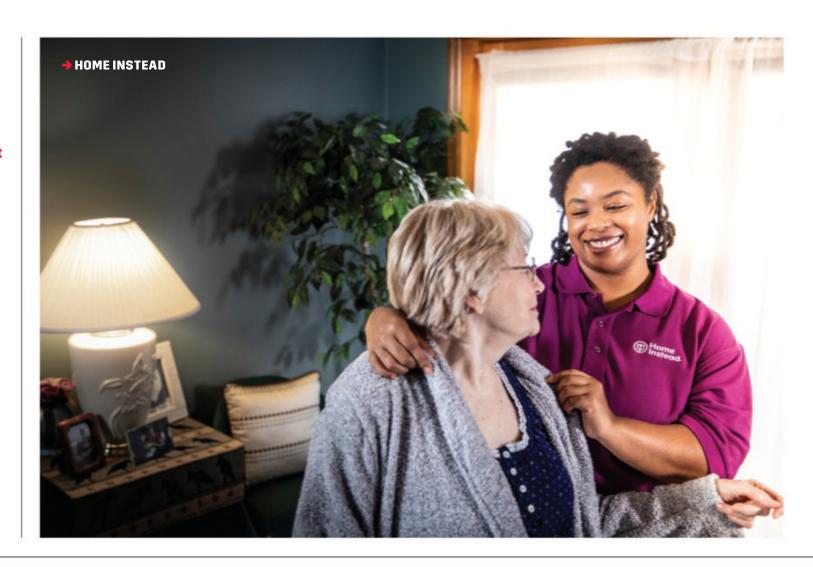
TOTAL UNITS (Franchised / Co.-Owned) 161/0

Spherion Staffing

Staffing, recruitment, and employment-related services

STARTUP COST \$148K-\$347.5K

TOTAL UNITS
(Franchised / Co.-Owned) 198/0



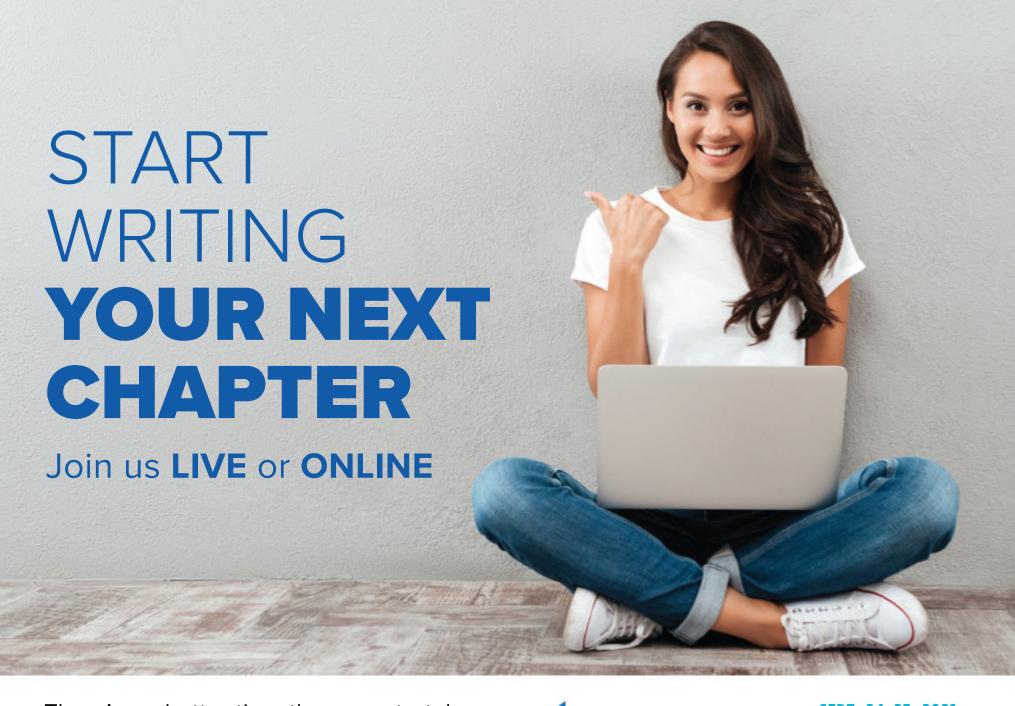


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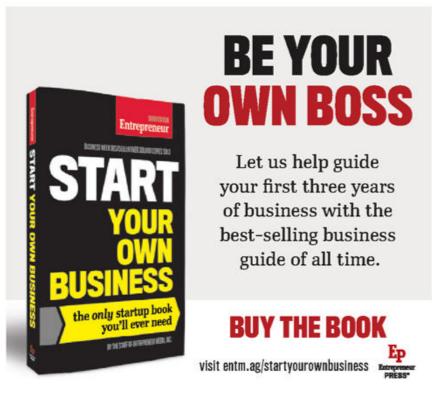


OPPORTUNITY SPOTBOG HO

One of these opportunities could mark the turning point to owning a business of your own, realizing your personal dreams and securing true financial independence. So go ahead, make your first move by considerw ing all that they have to offer in this Opportunity Spotlight. Then make your first call.



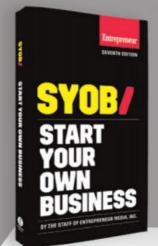




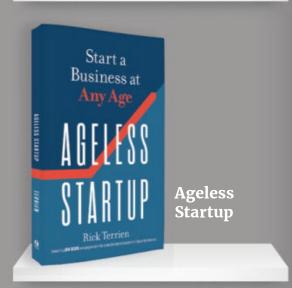


Start a Business

You've got the idea and the passion; now learn what you need to know to hit the ground running



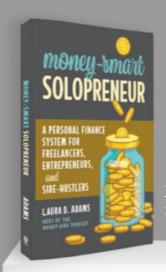
Start Your Own Business



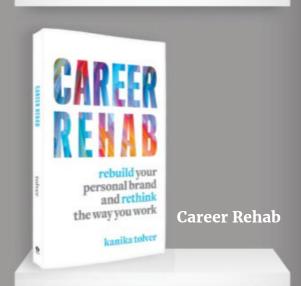


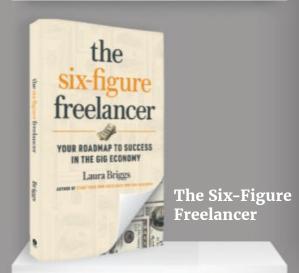
Career Development

Whether you're changing careers or starting a side hustle, get the tools you need to make your move



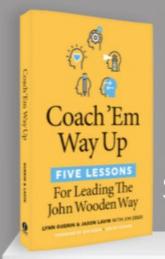
Money-Smart Solopreneur





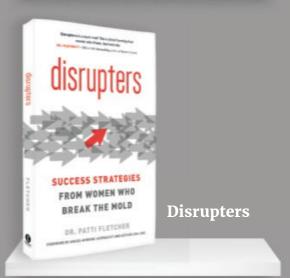
Leadership

Your success is driven by your ability to lead—discover strategies and techniques to improve your leadership skills



Coach 'Em Way Up



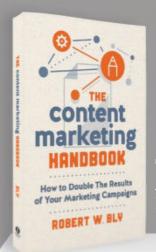


Shelve Under

Whether establishing your operations or spreading the word, no matter what stage

Sales & Marketing

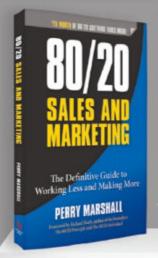
Learn how to position yourself in the marketplace, attract new customers, and keep them coming back



The Content Marketing Handbook



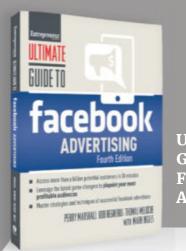
No B.S.
Guide To
Direct
Response
Social Media
Marketing



80/20 Sales and Marketing

Online Marketing

Reach millions—discover how to gain visibility and close deals in the world's largest marketplace



Ultimate Guide to Facebook Advertising



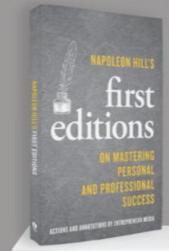


Motivation & Success

Adopt a never-give-up attitude that keeps you sane and happy on your entrepreneurial journey



Unreasonable Success



Napoleon Hill's First Editions



The Unstoppable Journal

Entrepreneur

of your business you're in, we've got the resources to help you succeed.



What Inspires Me/

A Toast to Crazy Ideas

by Meganne Fabrega, principal, Emerald Sky Financial



graduated from college in the early '90s with a major in Italian literature and no clue how I was going to make a living. I struggled to find my footing in a new city, on a new coast, working a variety of jobs, always looking for my "real" career. I was sorely in need of encouragement—from anyone, anywhere. One day I opened my mail and found it in the form of a note from my mother. She'd clipped out an image she found in *Harper's Magazine*; it was a portrait of John Gorrie, the inventor of the first artificial ice machine, that the artist Dennis Gephardt had made entirely out of pieces of toast.

"If someone can make a portrait out of toast," my mother wrote to me, "you can do anything."

In this small gesture was a glimmer of hope. Gorrie believed he did not need winter in order to make ice. Gephardt, the artist, believed he could honor that fact by painstakingly cutting 143 slices of bread into the likeness of a man. Both achieved their goals. Why not me?

I carried this clipping in my notebook for years. When I entered my 30s, now as a wife and a mother, I decided to throw myself into a burgeoning new career as a writer—so once again, I needed all the encouragement I could get. I framed the toast portrait and hung it on my wall. The years went on. Divorce, my daughter's teenage years, another career shift—throughout it all, the toast remained in view. When I left a secure job in a law office to start my own tax preparation business with a focus on cannabis companies, my peers had their doubts. But I looked to the toast. The framed portrait of John Gorrie went up on the wall of my new office.

This career has brought more success and satisfaction than I ever achieved in my earlier working life. My clients are all risktakers and passionate about their businesses, and we work together every day believing in change and fighting uncertainty. As in most cases, Mom was right.

And if someone can make a portrait out of toast, well, hey, we can do anything.

WHAT INSPIRES YOU?

Tell us about a story, person, object, or something else that pushes you forward, and we may include it in a future issue. And we may make you photograph or illustrate it, too. Email INSPIRE@ENTREPRENEUR.COM with the subject line "WHAT INSPIRES ME."





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